

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 4		Crop: 2025
Carry in from previous year		15,000
Total Production		225,000
Gross Inventory		240,000
Domestic Consumption		(9,000)
Export Shipments		(60,000)
Export Adjustments/Losses*		(15,000)
Total Consumption		(84,000)
Ending Inventory		156,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 6 Years- In Tons

Marketing Month: 4		Crop: 2025		
Crop	In-Shell Equivalent		Kernel Equivalent	
	Monthly	YTD	Monthly	YTD
2025	13,531	75,009	6,958	38,683
2024	18,674	101,447	9,501	52,313
2023	10,921	56,944	5,546	30,122
2022	6,227	32,765	3,245	16,964
2021	9,971	62,091	5,194	32,480
2020	19,527	114,310	10,115	60,131

Market Analysis

1. Fourth-month shipments (22 Dec - 20 Jan) capped 14,000 MT of in-shell equivalent pistachios, a 26% decrease compared to the same month last year. Sudden changes to export license regulations followed by internet and government shutdown due to nationwide street protests were the main reasons for this decline. As of late December, acute intraday exchange rate volatility disrupted trade across multiple sectors. The resulting unstable market environment, in addition to hyperinflation, ultimately triggered broader market unrest and led to nationwide protests in January.

2. Share of Iranian pistachio kernel shipments from total exports has been continually increasing from the start of this marketing year. Strong kernel demand has been driven by advance pile-up for Ramadan —particularly in the UAE—, increased imports for domestic consumption in Türkiye, post-Diwali winter consumption in India in addition to a consistent general increase in global kernel demand.

3. Export to Türkiye is experiencing a major surge this season, with its year-to-date share increasing from 13% last year to 19% this year. This growth seems to be attributed to several factors, such as Türkiye's strong domestic consumption, smaller crop, tariff-based market access and re-exports to other destinations. Exports to the CIS, the Indian Subcontinent and the Middle East are very strong, increasing their market share year-on-year. In contrast, the Far East is experiencing a substantial decline, with its share from Iranian pistachio exports falling from around 34% last year to 9% this year.

4. The mixed dynamic that marked the start of this season continues: in-shell pistachio trade remains relatively sluggish—affected by ongoing exchange-rate volatility and further Rial depreciation—while kernel market is growing, despite rising prices. Consequently, the price gap between commercial in-shell pistachios and kernel raw material (including closed-shells and shelling stocks) has narrowed significantly. This reflects a rising market floor driven by kernels, while commercial in-shell pistachios intended for retail snacking have struggled to advance due to weaker demand at higher price levels.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons														
Marketing Month: 4											Crop: 2025			
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets	1,014	7,765	181	2,660	963	5,768	29	234	17	114	3,224	22,778	1,639	11,533
Indian Subcontinent	2,015	10,544	-	5	1,192	2,915	-	-	-	-	4,398	16,378	2,280	8,611
CIS	2,698	14,381	-	-	78	368	-	-	-	2	2,854	15,119	1,535	8,135
Middle East	554	3,818	-	25	607	2,435	7	21	1	31	1,791	8,807	914	4,560
Far East	190	5,600	-	875	19	182	10	46	2	9	258	6,985	133	3,663
EU-27	24	24	-	-	97	546	106	689	-	1	536	3,186	216	1,249
Other Europe	72	445	-	-	93	215	1	1	-	3	260	881	132	459
North America	-	52	-	-	19	82	-	-	-	1	38	217	19	111
South America	33	57	-	-	30	65	-	-	-	14	93	201	48	110
North Africa	-	48	-	16	-	32	-	-	-	-	-	127	-	65
Other	-	73	-	-	37	107	-	2	6	37	79	331	42	186
Total	6,598	42,807	181	3,581	3,135	12,714	153	993	25	211	13,531	75,009	6,958	38,683

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 4												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East														
China	127	2,852	-	375	13	25	10	30	1	2	182	3,370	92	1,770
Hong Kong	50	2,200	-	425	-	67	-	3	-	0	50	2,767	27	1,278
Indonesia	-	50	-	-	-	33	-	-	-	-	-	116	-	60
Japan	1	1	-	-	-	-	-	11	-	-	1	35	0	12
Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Macao	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	51	-	-	2	23	-	-	-	3	4	100	2	53
Philippines	-	-	-	-	1	1	-	-	-	3	2	5	1	4
Singapore	12	101	-	-	-	21	-	-	1	1	13	143	7	76
Taiwan	-	-	-	-	-	-	-	1	-	0	-	4	-	1
Thailand	-	-	-	-	4	12	-	-	-	-	7	25	4	12
Vietnam	-	345	-	75	-	-	-	-	-	-	-	420	-	190
Far East - Total	190	5,600	-	875	19	182	10	46	2	9	258	6,985	133	3,301
Far East - %	3%	13%	0%	24%	0%	0%	0%	0%	0%	0%	2%	9%	2%	9%
Indian Subcontinent														
Afghanistan	219	790	-	-	-	44	-	-	-	-	219	879	118	471
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	1,009	5,470	-	5	1,090	2,735	-	-	-	-	3,188	10,944	1,634	5,690
Nepal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	787	4,285	-	-	102	135	-	-	-	-	991	4,556	527	2,449
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	2,015	10,544	-	5	1,192	2,915	-	-	-	-	4,398	16,378	2,280	8,611
Indian Subcontinent - %	31%	25%	0%	0%	0%	0%	0%	0%	0%	0%	33%	22%	33%	22%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons															
Marketing Month: 4													Crop: 2025		
Country	Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27															
Austria		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belgium		-	-	-	-	-	-	-	60	-	-	-	180	-	60
Bulgaria		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Croatia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic		-	-	-	-	-	17	-	-	-	-	-	33	-	17
Denmark		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estonia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland		-	-	-	-	-	-	-	-	-	-	-	-	-	-
France		24	24	-	-	-	-	-	-	-	-	24	24	13	13
Germany		-	0	-	-	22	154	106	629	-	-	361	2,195	127	783
Greece		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hungary		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy		-	-	-	-	10	138	-	-	-	0	21	276	10	138
Latvia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malta		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherland		-	-	-	-	-	-	-	-	-	0	-	0	-	0
Poland		-	-	-	-	22	44	-	-	-	-	44	89	22	44
Portugal		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Romania		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain		-	-	-	-	43	194	-	-	-	-	86	387	43	194
Sweden		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EEC		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total		24	24	-	-	97	546	106	689	-	1	536	3,186	216	1,249
EU27 - %		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	4%	3%	3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 4												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS														
Armenia	-	30	-	-	-	20	-	-	-	2	-	71	-	38
Azerbaijan	-	68	-	-	-	-	-	-	-	-	-	68	-	37
Georgia	62	259	-	-	-	-	-	-	-	-	62	259	33	140
Kazakhstan	537	3,555	-	-	15	69	-	-	-	-	566	3,692	305	1,988
Kyrgyzstan	801	3,822	-	-	1	11	-	-	-	-	804	3,845	434	2,075
Russia	303	2,830	-	-	62	254	-	-	-	-	427	3,338	226	1,782
Tajikistan	63	218	-	-	-	-	-	-	-	-	63	218	34	118
Turkmenistan	12	466	-	-	-	5	-	-	-	-	12	476	7	257
Uzbekistan	920	3,133	-	-	-	10	-	-	-	-	920	3,152	497	1,701
CIS - Total	2,698	14,381	-	-	78	368	-	-	-	2	2,854	15,119	1,535	8,135
CIS - %	41%	34%	0%	0%	0%	0%	0%	0%	0%	0%	21%	20%	22%	21%
Middle East														
Bahrain	0	46	-	-	0	0	-	-	1	1	1	47	1	26
Iraq	294	2,647	-	-	329	1,678	-	1	-	28	952	6,033	488	3,136
Jordan	98	264	-	-	84	186	-	-	-	-	265	635	137	328
Kuwait	48	177	-	-	40	116	3	9	-	2	136	439	69	223
Lebanon	70	280	-	25	89	176	-	-	-	-	247	657	126	338
Oman	14	57	-	-	15	22	3	3	-	-	53	110	25	56
Qatar	5	45	-	-	5	14	2	8	-	0	20	98	9	47
Saudi Arabia	-	24	-	-	22	22	-	-	-	-	44	68	22	35
Syria	-	253	-	-	24	221	-	-	-	-	48	695	24	358
Yemen	25	25	-	-	-	-	-	-	-	-	25	25	14	14
Middle East - Total	554	3,818	-	25	607	2,435	7	21	1	31	1,791	8,807	914	4,560
Middle East - %	8%	9%	0%	1%	0%	0%	0%	0%	0%	0%	13%	12%	13%	12%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 4												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets														
Turkey	417	5,386	133	2,388	329	3,014	-	93	14	65	1,223	14,147	630	7,179
UAE	597	2,379	48	272	634	2,754	29	141	2	50	2,001	8,632	1,009	4,355
REM - Total	1,014	7,765	181	2,660	963	5,768	29	234	17	114	3,224	22,778	1,639	11,533
REM - %	15%	18%	0%	74%	0%	0%	0%	0%	0%	0%	24%	30%	24%	30%
Other Europe														
Albania	-	83	-	-	-	10	-	-	-	-	-	103	-	55
Belarus	41	135	-	-	-	-	-	-	-	-	41	135	22	73
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	23	181	-	-	6	61	-	-	-	-	35	302	18	158
Switzerland	-	7	-	-	-	2	1	1	-	-	2	15	1	7
UK	-	10	-	-	73	124	-	-	-	3	147	261	73	132
Ukraine	8	29	-	-	13	18	-	-	-	-	34	65	17	34
Other Europe - Total	72	445	-	-	93	215	1	1	-	3	260	881	132	459
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%	2%	1%
North America														
Canada	-	41	-	-	-	29	-	-	-	-	-	99	-	51
Mexico	-	12	-	-	19	53	-	-	-	1	38	119	19	60
USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	-	52	-	-	19	82	-	-	-	1	38	217	19	111
North America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 4												Crop: 2025		
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America														
Brazil	33	57	-	-	20	45	-	-	-	14	73	161	38	90
Chile	-	-	-	-	10	20	-	-	-	-	20	40	10	20
Argentina	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	33	57	-	-	30	65	-	-	-	14	93	201	48	110
South America - %	0%	0%	0%	0%	1%	1%	0%	0%	0%	7%	1%	0%	1%	0%
North Africa														
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	48	-	-	-	12	-	-	-	-	-	71	-	37
Morocco	-	-	-	16	-	-	-	-	-	-	-	16	-	7
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	20	-	-	-	-	-	40	-	20
North Africa - Total	-	48	-	16	-	32	-	-	-	-	-	127	-	65
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

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Marketing Month: 4												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other														
Australia	-	73	-	-	21	21	-	2	6	37	47	158	26	99
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	16	60	-	-	-	-	32	120	16	60
Other_2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	27	-	-	-	-	-	53	-	27
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	-	73	-	-	37	107	-	2	6	37	79	331	42	186
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	1%	0%
Total Iranian Export	6,598	42,807	181	3,581	3,135	12,714	153	993	25	211	13,531	75,009	6,958	38,683

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