

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 2		Crop: 2025
Carry in from previous year		15,000
Total Production		225,000
Gross Inventory		240,000
Domestic Consumption		(4,000)
Export Shipments		(38,000)
Export Adjustments/Losses*		(8,000)
Total Consumption		(50,000)
Ending Inventory		190,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 6 Years- In Tons

Marketing Month: 2			Crop: 2025	
Crop	In-Shell Equivalent		Kernel Equivalent	
	Monthly	YTD	Monthly	YTD
2025	26,300	45,459	13,573	23,530
2024	36,704	57,712	19,062	29,988
2023	17,100	30,400	9,143	16,377
2022	9,811	16,508	5,078	8,604
2021	19,811	37,675	10,466	19,814
2020	40,432	67,285	21,294	35,557

Market Analysis

1. Second-month shipments (23 Oct to 21 Nov) reached 26,000 MT of in-shell equivalent pistachios, a 30% decrease compared to the same month last year.
2. Iranian pistachio kernel shipments increased during the second month and are expected to continue rising. Strong kernel demand has been driven by advance pile-up for Ramadan—particularly in the UAE—, increased import for domestic consumption to Turkey, post-Diwali winter consumption in India and absence of significant competition from other origins.
3. Year-to-date exports totaled 45,000 MT of in-shell equivalent pistachios with trade barriers continuing to divert nearly one-third of shipments toward re-export hubs, mainly the UAE and Turkey. Exports to the Far East, including China, remained sluggish and are not expected to be promising in the run up to the Chinese New Year, whereas exports to the CIS, the Indian Subcontinent, and the Middle East have been relatively stronger, increasing their share compared to last year. A key shift this season has been the sharp rise in exports to Turkey with year-to-date share increase from 6% last year to 22% this year resulting from tariff-based market access, weaker domestic production, strong domestic consumption and re-exports to other destinations.
4. The volume of unripe pistachios harvested this year for GPPK production was certainly lower than last year, with prices stabilizing—or in some cases declining—as early-season buying pressure eased, although significant price differentials persist for EU-destined, high-quality products. GPPK year-to-date exports rose by 14% compared to the same period last year, representing a robust and growing market.
5. As of late November, USD/IRR exchange-rate volatility has increasingly shaped market dynamics for Iranian pistachios, limiting in-shell supply, lifting prices and constraining consumption—particularly in price-sensitive markets—while kernel demand has remained resilient and sustainable despite increasing prices. Overall, the Iranian pistachio market is grappling with currency volatility, regulatory uncertainty, and asset-driven trading behavior, leaving market outcomes dependent on supply-side responses.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons														
Marketing Month: 2												Crop: 2025		
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets	3,357	5,065	1,384	1,911	1,970	3,597	34	138	17	73	8,802	14,656	4,472	7,422
CIS	5,192	9,476	-	-	93	142	-	-	2	2	5,380	9,761	2,899	5,261
Indian Subcontinent	3,130	6,791	-	-	514	927	-	-	-	-	4,159	8,644	2,205	4,594
Middle East	1,118	2,656	-	-	755	1,175	8	11	12	30	2,663	5,071	1,378	2,651
Far East	2,917	3,663	500	625	48	80	9	14	1	4	3,541	4,494	1,863	2,364
EU-27	-	0	-	-	164	327	283	417	0	1	1,178	1,908	447	746
Other Europe	169	271	-	-	74	98	-	-	-	1	316	468	165	245
North America	20	41	-	-	17	51	-	-	1	1	54	144	28	74
North Africa	-	48	16	16	12	12	-	-	-	-	39	87	19	45
South America	5	5	-	-	25	35	-	-	-	0	55	75	28	38
Other	23	39	-	-	28	38	2	2	29	31	112	151	71	92
Total	15,929	28,056	1,900	2,552	3,699	6,481	337	583	62	143	26,300	45,459	13,573	23,530

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 2												Crop: 2025		
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East														
China	975	1,225	125	200	-	12	5	8	-	-	1,114	1,473	589	774
Hong Kong	1,550	1,950	350	350	21	21	1	2	-	0	1,945	2,348	875	1,092
Indonesia	38	38	-	-	4	4	-	-	-	-	45	45	24	24
Japan	-	-	-	-	-	-	4	4	-	-	11	11	4	4
Korea	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Macao	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	25	37	-	-	19	21	-	-	1	1	65	79	34	42
Philippines	-	-	-	-	-	-	-	-	-	3	-	3	-	3
Singapore	34	68	-	-	2	18	-	-	-	-	38	103	20	54
Taiwan	-	-	-	-	-	-	-	0	-	0	-	0	-	0
Thailand	-	-	-	-	2	6	-	-	-	-	3	11	2	6
Vietnam	295	345	25	75	-	-	-	-	-	-	320	420	160	190
Far East - Total	2,917	3,663	500	625	48	80	9	14	1	4	3,541	4,494	1,656	2,105
Far East - %	18%	13%	0%	24%	0%	0%	0%	0%	0%	0%	13%	10%	12%	9%
Indian Subcontinent														
Afghanistan	195	570	-	-	10	34	-	-	-	-	214	638	115	342
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India	2,049	3,664	-	-	499	867	-	-	-	-	3,047	5,398	1,605	2,846
Nepal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	886	2,557	-	-	6	26	-	-	-	-	898	2,608	484	1,406
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	3,130	6,791	-	-	514	927	-	-	-	-	4,159	8,644	2,205	4,594
Indian Subcontinent - %	20%	24%	0%	0%	0%	0%	0%	0%	0%	0%	16%	19%	16%	20%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons															
Marketing Month: 2												Crop: 2025			
Country	Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27															
Austria		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belgium		-	-	-	-	-	-	40	60	-	-	120	180	40	60
Bulgaria		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Croatia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic		-	-	-	-	-	17	-	-	-	-	-	33	-	17
Denmark		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estonia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland		-	-	-	-	-	-	-	-	-	-	-	-	-	-
France		-	0	-	-	-	-	-	-	-	-	-	0	-	0
Germany		-	0	-	-	41	106	243	357	-	-	811	1,284	284	463
Greece		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hungary		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy		-	-	-	-	80	97	-	-	0	0	160	193	80	97
Latvia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malta		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherland		-	-	-	-	-	-	-	-	-	0	-	0	-	0
Poland		-	-	-	-	-	22	-	-	-	-	-	44	-	22
Portugal		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Romania		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain		-	-	-	-	43	86	-	-	-	-	86	172	43	86
Sweden		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EEC		-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total		-	0	-	-	164	327	283	417	0	1	1,178	1,908	447	746
EU27 - %		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	4%	3%	3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 2												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS														
Armenia	29	30	-	-	20	20	-	-	2	2	70	71	37	38
Azerbaijan	11	63	-	-	-	-	-	-	-	-	11	63	6	34
Georgia	83	167	-	-	-	-	-	-	-	-	83	167	45	90
Kazakhstan	1,410	2,715	-	-	28	52	-	-	-	-	1,467	2,819	790	1,518
Kyrgyzstan	1,188	2,638	-	-	4	9	-	-	-	-	1,196	2,656	646	1,434
Russia	1,255	1,824	-	-	39	53	-	-	-	-	1,333	1,931	717	1,038
Tajikistan	104	129	-	-	-	-	-	-	-	-	104	129	56	70
Turkmenistan	185	363	-	-	-	5	-	-	-	-	185	373	100	201
Uzbekistan	926	1,547	-	-	2	2	-	-	-	-	931	1,552	502	838
CIS - Total	5,192	9,476	-	-	93	142	-	-	2	2	5,380	9,761	2,899	5,261
CIS - %	33%	34%	0%	0%	0%	0%	0%	0%	0%	0%	20%	21%	21%	22%
Middle East														
Bahrain	25	25	-	-	-	-	-	-	-	-	25	25	13	13
Iraq	591	1,967	-	-	535	811	-	1	12	28	1,672	3,619	866	1,902
Jordan	96	96	-	-	29	102	-	-	-	-	154	300	81	154
Kuwait	70	93	-	-	20	31	5	5	-	2	125	172	63	88
Lebanon	73	140	-	-	59	87	-	-	-	-	190	314	98	163
Oman	14	43	-	-	3	7	-	-	-	-	20	57	11	30
Qatar	21	40	-	-	4	9	3	6	-	0	37	76	18	37
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Syria	228	253	-	-	106	127	-	-	-	-	440	508	229	264
Yemen	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	1,118	2,656	-	-	755	1,175	8	11	12	30	2,663	5,071	1,378	2,651
Middle East - %	7%	9%	0%	0%	0%	0%	0%	0%	0%	0%	10%	11%	10%	11%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 2												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets														
Turkey	2,492	3,823	1,268	1,707	991	2,076	0	61	11	50	5,755	9,915	2,932	5,037
UAE	865	1,242	116	204	979	1,520	34	77	6	23	3,048	4,741	1,540	2,385
REM - Total	3,357	5,065	1,384	1,911	1,970	3,597	34	138	17	73	8,802	14,656	4,472	7,422
REM - %	21%	18%	0%	75%	0%	0%	0%	0%	0%	0%	33%	32%	33%	32%
Other Europe														
Albania	30	72	-	-	5	7	-	-	-	-	40	86	21	46
Belarus	23	33	-	-	-	-	-	-	-	-	23	33	12	18
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	80	130	-	-	37	39	-	-	-	-	154	207	80	109
Switzerland	5	5	-	-	2	2	-	-	-	-	9	9	5	5
UK	10	10	-	-	30	51	-	-	-	1	70	112	35	57
Ukraine	21	21	-	-	-	-	-	-	-	-	21	21	11	11
Other Europe - Total	169	271	-	-	74	98	-	-	-	1	316	468	165	245
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%
North America														
Canada	8	30	-	-	5	17	-	-	-	-	18	64	9	33
Mexico	12	12	-	-	12	34	-	-	1	1	37	81	19	41
USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	20	41	-	-	17	51	-	-	1	1	54	144	28	74
North America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 2												Crop: 2025		
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America														
Brazil	5	5	-	-	25	25	-	-	-	0	55	55	28	28
Chile	-	-	-	-	-	10	-	-	-	-	-	20	-	10
Argentina	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	5	5	-	-	25	35	-	-	-	0	55	75	28	38
South America - %	0%	0%	0%	0%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa														
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	48	-	-	12	12	-	-	-	-	23	71	12	37
Morocco	-	-	16	16	-	-	-	-	-	-	16	16	7	7
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	-	48	16	16	12	12	-	-	-	-	39	87	19	45
North Africa - %	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 2												Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other														
Australia	23	39	-	-	-	-	2	2	29	31	57	76	43	54
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	14	24	-	-	-	-	28	48	14	24
Other_2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	14	14	-	-	-	-	27	27	14	14
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	23	39	-	-	28	38	2	2	29	31	112	151	71	92
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%
Total Iranian Export	15,929	28,056	1,900	2,552	3,699	6,481	337	583	62	143	26,300	45,459	13,573	23,530

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