

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 11		Crop: 2025
Carry in from previous year		15,000
Total Production		225,000
Gross Inventory		240,000
Domestic Consumption		(22,000)
Export Shipments		(106,000)
Export Adjustments/Losses*		(31,000)
Total Consumption		(159,000)
Ending Inventory		81,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 6 Years- In Tons

Marketing Month: 11		Crop: 2025		
Crop	In-Shell Equivalent		Kernel Equivalent	
	Monthly	YTD	Monthly	YTD
2025	7,275	137,265	3,747	70,552
2024	8,960	191,781	4,503	97,918
2023	9,511	124,838	4,913	65,007
2022	3,233	65,829	1,679	34,304
2021	3,352	100,187	1,694	51,807
2020	9,404	214,747	4,838	112,483

Market Analysis

1. Export shipments during the 11th marketing month (23 July–22 August) amounted to 7,000 MT of in-shell equivalent pistachios, 22% less than the 9,000 MT for the same month last year. The decline was mainly attributed to the continued shipping blockade in the Strait of Hormuz.
2. Year-to-date export shipments (Sep. 2025–Aug. 2026) reached 137,000 MT of in-shell equivalent pistachios, showing a 30% decline compared to the same period last year. This decline was largely anticipated given the conflict-related disruptions and operational challenges throughout the marketing year. As a result, year-to-date exports have absorbed only 57% of 2025 crop opening inventory, compared with an average of 70% over the previous four crop years, indicating a significantly slower pace of inventory drawdown this season.
3. The rising share of pistachio kernel shipments in recent months could be attributed to the skyrocketing shipping costs. If shipping costs remain so high, exporting kernels would be more cost efficient compared to in-shell pistachios.
4. Continued depreciation of Rial against foreign currencies, in addition to an upcoming off crop-year, has led suppliers to hold back from offering considerable volumes. Meanwhile, logistical and operational disruptions, coupled with a lack of significant demand, have kept the pistachio market stagnant.
5. The remaining inventory at the end of the 11th marketing month (through 22 August) is estimated at 81,000 MT of Iranian inshell equivalent pistachios (34% of 2025 opening inventory) and is projected to reach 75,000 MT by year-end. This would mark a record-breaking year-end carryover for Iranian pistachios. Since all major producing countries are heading into an off-year, the high carryover of Iranian pistachios may be more of a blessing than a curse.
6. IPA's official pre-harvest forecast for the 2026 Iranian pistachio crop stands at 118,000 MT of dried in-shell pistachios. The new crop is expected to consist of 65% long varieties and 35% round varieties.
7. Harvest of unripe (Kaal) pistachios began in August. The definition of Kaal has broadened from early-picked, blanched, super-green kernels primarily destined for the EU, to a wider range of mid-season varieties with higher yields but less green color, driven by growing demand from the Middle East and India. This year, the price gap between Kaal kernels and mature kernels may narrow down.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons														
Marketing Month: 11											Crop: 2025			
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets	293	10,045	75	3,356	519	10,525	30	470	17	217	1,512	36,079	759	18,180
CIS	1,231	30,815	-	8	69	987	-	7	-	3	1,368	32,821	733	17,641
Indian Subcontinent	1,131	16,040	-	5	768	7,920	-	-	-	-	2,667	31,885	1,379	16,584
Middle East	281	7,220	18	43	144	4,576	-	30	1	32	587	16,535	304	8,556
Far East	414	6,728	62	1,112	95	773	6	109	1	19	685	9,733	354	5,046
EU-27	20	45	-	-	116	1,248	21	1,276	-	1	315	6,371	148	2,549
Other Europe	-	901	-	-	15	527	2	8	-	3	37	1,983	17	1,024
South America	-	79	-	-	-	199	-	-	-	14	-	491	-	256
North America	-	89	-	-	-	112	-	-	-	1	-	314	-	161
North Africa	-	73	-	16	-	48	-	-	-	-	-	185	-	95
Other	3	205	-	-	47	303	1	6	3	40	104	868	53	459
Total	3,374	72,241	155	4,539	1,772	27,217	60	1,907	22	329	7,275	137,265	3,747	70,552

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 11											Crop: 2025			
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East														
China	313	3,749	12	537	64	373	5	70	-	2	468	5,245	244	2,717
Hong Kong	-	2,200	-	425	0	68	0	5	0	1	2	2,777	1	1,281
Indonesia	2	91	-	-	30	216	-	-	-	3	63	525	31	268
Japan	-	1	-	-	-	35	-	31	-	-	-	163	-	66
Korea	-	-	-	-	-	4	-	-	-	-	-	9	-	4
Macao	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	97	-	-	0	38	-	0	1	7	1	181	1	98
Philippines	-	-	-	-	-	1	-	-	-	3	-	5	-	4
Singapore	24	147	-	-	-	23	-	-	-	1	24	193	13	103
Taiwan	-	1	-	-	-	-	1	3	-	1	2	13	1	5
Thailand	-	-	-	-	-	12	-	-	-	-	-	25	-	12
Vietnam	75	442	50	150	-	3	-	-	-	-	125	598	43	249
Far East - Total	414	6,728	62	1,112	95	773	6	109	1	19	685	9,733	328	4,586
Far East - %	12%	9%	0%	24%	0%	0%	0%	0%	0%	0%	9%	7%	9%	6%
Indian Subcontinent														
Afghanistan	-	1,230	-	-	1	52	-	-	-	-	2	1,334	1	716
Bangladesh	-	-	-	-	-	21	-	-	-	-	-	42	-	21
India	953	8,792	-	5	763	7,533	-	-	-	-	2,479	23,863	1,278	12,283
Nepal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	178	6,018	-	-	4	314	-	-	-	-	186	6,646	100	3,564
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,131	16,040	-	5	768	7,920	-	-	-	-	2,667	31,885	1,379	16,584
Indian Subcontinent - %	34%	22%	0%	0%	0%	0%	0%	0%	0%	0%	37%	23%	37%	24%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 11												Crop: 2025		
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27														
Austria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	4	4	16	198	-	-	56	602	20	202
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	17	-	-	-	-	-	33	-	17
Denmark	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
France	-	24	-	-	-	-	-	-	-	-	-	24	-	13
Germany	17	18	-	-	45	338	4	1,078	-	-	120	3,929	59	1,426
Greece	-	-	-	-	-	15	-	-	-	-	-	30	-	15
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	3	3	-	-	2	202	-	-	-	0	7	408	4	204
Latvia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	0	0	-	0	1	1	0	1
Poland	-	-	-	-	22	133	-	-	-	-	44	266	22	133
Portugal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	43	539	-	-	-	-	86	1,077	43	539
Sweden	-	0	-	-	-	0	-	0	-	-	-	0	-	0
EEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	20	45	-	-	116	1,248	21	1,276	-	1	315	6,371	148	2,549
EU27 - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	5%	4%	4%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons															
Marketing Month: 11												Crop: 2025			
Product		Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
Country		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS															
Armenia		-	46	-	8	-	28	-	7	-	2	-	133	-	66
Azerbaijan		-	165	-	-	-	1	-	-	-	-	-	167	-	90
Georgia		57	631	-	-	-	-	-	-	-	-	57	631	31	341
Kazakhstan		318	7,429	-	-	1	107	-	-	-	-	319	7,644	172	4,119
Kyrgyzstan		125	7,494	-	-	-	17	-	-	-	-	125	7,527	68	4,063
Russia		394	7,297	-	-	68	811	-	-	-	1	530	8,920	281	4,752
Tajikistan		28	602	-	-	-	-	-	-	-	-	28	602	15	325
Turkmenistan		24	711	-	-	-	12	-	-	-	-	24	734	13	395
Uzbekistan		285	6,440	-	-	-	11	-	-	-	-	285	6,463	154	3,489
CIS - Total		1,231	30,815	-	8	69	987	-	7	-	3	1,368	32,821	733	17,641
CIS - %		36%	43%	0%	0%	0%	0%	0%	0%	0%	0%	19%	24%	20%	25%
Middle East															
Bahrain		-	46	-	-	-	0	-	-	-	1	-	47	-	26
Iraq		193	5,455	-	-	104	3,080	-	2	1	29	402	11,648	209	6,056
Jordan		-	390	-	-	-	266	-	-	-	-	-	922	-	477
Kuwait		-	209	-	-	-	151	-	12	-	2	-	551	-	279
Lebanon		38	468	-	25	32	521	-	-	-	-	103	1,535	53	785
Oman		16	162	-	-	7	66	-	6	-	-	30	312	16	159
Qatar		14	74	-	-	-	41	-	10	-	0	14	187	8	92
Saudi Arabia		-	24	-	-	-	32	-	-	-	-	-	88	-	45
Syria		19	367	18	18	-	418	-	-	-	-	37	1,221	19	625
Yemen		-	25	-	-	-	-	-	-	-	-	-	25	-	14
Middle East - Total		281	7,220	18	43	144	4,576	-	30	1	32	587	16,535	304	8,556
Middle East - %		8%	10%	0%	1%	0%	0%	0%	0%	0%	0%	8%	12%	8%	12%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 11											Crop: 2025			
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets														
Turkey	128	6,685	75	3,060	246	5,629	-	230	17	146	712	21,839	366	11,022
UAE	165	3,360	-	296	273	4,896	30	240	1	71	800	14,240	392	7,158
REM - Total	293	10,045	75	3,356	519	10,525	30	470	17	217	1,512	36,079	759	18,180
REM - %	9%	14%	0%	74%	0%	0%	0%	0%	0%	0%	21%	26%	20%	26%
Other Europe														
Albania	-	135	-	-	-	18	-	-	-	-	-	170	-	90
Belarus	-	360	-	-	-	3	-	-	-	-	-	366	-	197
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	-	8	-	-	-	1	-	-	-	-	-	9	-	5
Moldova	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	306	-	-	-	74	-	-	-	-	-	454	-	239
Switzerland	-	7	-	-	-	2	-	1	-	-	-	15	-	7
UK	-	51	-	-	11	344	2	7	-	3	28	763	13	381
Ukraine	-	35	-	-	4	86	-	-	-	-	9	206	4	104
Other Europe - Total	-	901	-	-	15	527	2	8	-	3	37	1,983	17	1,024
Other Europe - %	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%	0%	1%
North America														
Canada	-	54	-	-	-	39	-	-	-	-	-	132	-	68
Mexico	-	36	-	-	-	73	-	-	-	1	-	183	-	93
USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	-	89	-	-	-	112	-	-	-	1	-	314	-	161
North America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons														
Marketing Month: 11												Crop: 2025		
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America														
Brazil	-	79	-	-	-	169	-	-	-	14	-	431	-	226
Chile	-	-	-	-	-	30	-	-	-	-	-	60	-	30
Argentina	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	-	79	-	-	-	199	-	-	-	14	-	491	-	256
South America - %	0%	0%	0%	0%	0%	1%	0%	0%	0%	4%	0%	0%	0%	0%
North Africa														
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	73	-	-	-	12	-	-	-	-	-	96	-	51
Morocco	-	-	-	16	-	-	-	-	-	-	-	16	-	7
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	36	-	-	-	-	-	73	-	36
North Africa - Total	-	73	-	16	-	48	-	-	-	-	-	185	-	95
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons															
Marketing Month: 11												Crop: 2025			
Product		Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
Country		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other															
Australia		3	161	-	-	13	82	1	4	3	40	36	380	19	214
Dominican Republic		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kenya		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique		-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_1		-	43	-	-	34	194	-	1	-	-	68	435	34	219
Other_2		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_3		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other_4		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Panama		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Senegal		-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa		-	-	-	-	-	27	-	-	-	-	-	53	-	27
Tanzania		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zambia		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total		3	205	-	-	47	303	1	6	3	40	104	868	53	459
Other - %		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%
Total Iranian Export		3,374	72,241	155	4,539	1,772	27,217	60	1,907	22	329	7,275	137,265	3,747	70,552

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