

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 9 Crop: 2024	
Carry in from previous year	30,000
Total Production	200,000
Gross Inventory	230,000
Domestic Consumption	(25,000)
Export Shipments	(140,000)
Export Adjustments/Losses*	(31,000)
Total Consumption	(196,000)
Ending Inventory	34,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years- In Tons

Marketing Month: 9 Crop: 2024		
Crop	Monthly	YTD
2024	7,717	140,010
2023	7,954	86,219
2022	3,808	46,736
2021	3,266	79,604
2020	12,279	174,331

Market Analysis

1. In the 9th marketing month (May 22–June 21), export shipments neared 8,000 MT. Demand for Iranian pistachio kernels has consistently remained strong, with kernels accounting for about 60% of total exports (in-shell equivalent). Open in-shell exports were supported by increased supply and competitive prices, with over two-thirds going to the CIS market amid weak demand from China, India, and much of the Middle East.

2. Demand for Iranian Green Peeled Pistachio Kernels (GPPK) remains robust; Year-to-date shipments have reached 2,500 MT; more than twice the average volume for the same period over the past 6 years. This significant growth is driven by two factors: a larger 2024 harvest of early-picked kaal (unripe) pistachios, resulting in more competitive prices, and the steady growth of GPPK shipments to non-EU destinations – notably the Middle East and China – highlighting rising global demand for Iranian GPPK.

3. YTD export shipments reached 171,000 MT of in-shell equivalent pistachios; a 63% increase compared to the previous year. The year-to-date "export to opening inventory ratio" stands at 74%, signifying an exceptional marketing year for Iranian pistachio industry. Competitive prices of Iranian pistachios, limited supply from other origins, and a fast increase in worldwide consumption of Iranian pistachio kernels by the global food industry have been the main reasons for this achievement.

4. Despite certain disruptions in mid-June due to the 12-day war, a temporary spike in the exchange rate encouraged higher export volumes. While port operations briefly paused following the U.S. attack, activity resumed shortly after; banking and logistics remained mostly operational, and export is proceeding as usual as much as possible.

5. Demand for Iranian pistachio kernels remains strong. While the in-shell market for Iranian pistachios may experience ups and downs due to IRR exchange rate variations, no significant price fluctuation is expected prior to the new crop availability. As this season draws to a close, the global in-shell pistachio market remains quiet, characterized by limited supply mostly tied to high volume early-season contract deliveries and large 2025 crop forecast both in the US and Iran.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons												
Marketing Month: 9											Crop: 2024	
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	69	24,289	100	10,987	296	822	7	116	1	24	473	36,238
Re-Export Markets	351	14,492	22	7,064	1,189	10,390	59	828	2	310	1,624	33,084
CIS	3,180	25,554	-	-	109	951	10	28	-	23	3,299	26,555
Indian Subcontinent	467	17,928	-	100	195	6,122	-	53	-	-	662	24,203
Middle East	473	7,790	-	223	289	4,770	2	81	1	105	766	12,970
EU-27	-	361	46	327	287	1,698	212	1,363	-	0	545	3,750
Other Europe	63	873	-	-	71	281	-	6	-	1	133	1,161
North America	27	394	-	-	82	598	4	12	0	0	113	1,004
North Africa	25	465	-	21	11	156	-	-	-	-	36	642
South America	12	80	-	-	-	41	-	-	-	-	12	121
Other	20	126	-	-	35	140	-	15	-	2	55	283
Total	4,686	92,352	168	18,722	2,564	25,970	294	2,502	5	465	7,717	140,010

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2024	
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	15	18,310	75	8,725	100	410	3	76	-	3	193	27,524
Hong Kong	-	4,536	-	1,913	177	255	1	8	-	0	178	6,711
Indonesia	-	68	-	-	5	23	-	3	-	1	5	94
Japan	6	15	-	-	-	-	3	27	-	-	9	42
Korea	-	-	-	-	-	3	-	-	-	-	-	3
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	13	119	-	-	13	43	-	1	1	4	26	167
Philippines	-	-	-	-	-	-	-	-	-	16	-	16
Singapore	36	207	-	-	-	34	-	-	-	0	36	241
Taiwan	-	35	-	-	-	-	-	1	-	0	-	36
Thailand	-	-	-	-	2	54	-	-	-	-	2	54
Vietnam	-	1,000	25	350	-	-	-	-	-	-	25	1,350
Far East - Total	69	24,289	100	10,987	296	822	7	116	1	24	473	36,238
Far East - %	1%	26%	0%	59%	0%	0%	0%	0%	0%	0%	6%	26%
Indian Subcontinent												
Afghanistan	103	2,174	-	-	-	34	-	1	-	-	103	2,209
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	316	9,756	-	100	154	5,632	-	41	-	-	470	15,528
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	48	5,998	-	-	42	455	-	11	-	-	90	6,465
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	467	17,928	-	100	195	6,122	-	53	-	-	662	24,203
Indian Subcontinent - %	10%	19%	0%	1%	0%	0%	0%	0%	0%	0%	9%	17%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2024	
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27												
Austria	-	6	-	-	-	-	-	-	-	-	-	6
Belgium	-	-	-	-	-	7	20	113	-	-	20	120
Bulgaria	-	-	-	-	-	1	-	-	-	-	-	1
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	0	-	-	7	7	-	-	-	-	7	7
Germany	-	270	-	98	131	954	192	1,242	-	0	323	2,563
Greece	-	14	-	-	-	5	-	3	-	-	-	22
Hungary	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	-	46	229	29	246	-	-	-	-	75	474
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	22	66	-	-	-	-	22	66
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	72	-	-	97	411	-	5	-	-	97	487
Sweden	-	-	-	-	1	2	-	0	-	-	1	2
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	-	361	46	327	287	1,698	212	1,363	-	0	545	3,750
EU27 - %	0%	0%	0%	2%	0%	0%	0%	0%	0%	0%	7%	3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2024	
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	4	100	-	-	1	14	2	3	-	-	7	116
Azerbaijan	21	158	-	-	-	-	-	-	-	-	21	158
Georgia	125	714	-	-	-	21	3	3	-	-	128	738
Kazakhstan	913	7,357	-	-	19	288	-	4	-	22	931	7,670
Kyrgyzstan	725	6,225	-	-	2	18	-	-	-	-	727	6,243
Russia	1,134	6,414	-	-	88	610	5	18	-	1	1,226	7,043
Tajikistan	85	1,232	-	-	-	-	-	-	-	-	85	1,232
Turkmenistan	5	655	-	-	-	-	-	-	-	-	5	655
Uzbekistan	168	2,699	-	-	-	-	-	-	-	-	168	2,699
CIS - Total	3,180	25,554	-	-	109	951	10	28	-	23	3,299	26,555
CIS - %	68%	28%	0%	0%	0%	0%	0%	0%	0%	0%	43%	19%
Middle East												
Bahrain	-	58	-	-	-	1	-	1	-	1	-	61
Iraq	357	5,603	-	199	142	2,904	-	2	-	90	499	8,798
Jordan	-	327	-	-	-	440	-	0	-	-	-	767
Kuwait	27	680	-	-	15	326	2	20	1	5	45	1,030
Lebanon	49	440	-	24	108	727	-	24	-	-	157	1,215
Oman	16	151	-	-	1	37	-	6	-	-	17	194
Qatar	25	286	-	-	1	84	-	29	-	9	26	408
Saudi Arabia	-	161	-	-	-	-	-	-	-	-	-	161
Syria	-	84	-	-	23	251	-	-	-	-	23	335
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	473	7,790	-	223	289	4,770	2	81	1	105	766	12,970
Middle East - %	10%	8%	0%	1%	0%	0%	0%	0%	0%	0%	10%	9%

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Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets												
Turkey	218	9,298	22	5,835	349	4,378	23	329	2	289	615	20,129
UAE	133	5,193	-	1,229	840	6,012	36	500	0	21	1,009	12,955
REM - Total	351	14,492	22	7,064	1,189	10,390	59	828	2	310	1,624	33,084
REM - %	7%	16%	0%	38%	0%	0%	0%	0%	0%	0%	21%	24%
Other Europe												
Albania	20	120	-	-	-	7	-	-	-	-	20	127
Belarus	-	123	-	-	-	-	-	-	-	-	-	123
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	-	40	-	-	-	-	-	-	-	-	-	40
Moldova	-	9	-	-	-	1	-	-	-	-	-	10
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	39	375	-	-	31	66	-	-	-	-	70	441
Switzerland	0	5	-	-	-	-	-	1	-	-	0	6
UK	-	81	-	-	32	158	-	5	-	1	32	245
Ukraine	3	120	-	-	8	49	-	-	-	-	11	169
Other Europe - Total	63	873	-	-	71	281	-	6	-	1	133	1,161
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%
North America												
Canada	15	345	-	-	70	529	4	12	0	0	89	886
Mexico	12	49	-	-	12	70	-	-	-	-	24	119
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	27	394	-	-	82	598	4	12	0	0	113	1,004
North America - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
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Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America												
Brazil	12	59	-	-	-	39	-	-	-	-	12	98
Chile	-	21	-	-	-	2	-	-	-	-	-	23
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	12	80	-	-	-	41	-	-	-	-	12	121
South America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa												
Algeria	-	45	-	-	-	-	-	-	-	-	-	45
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	25	420	-	-	11	156	-	-	-	-	36	576
Morocco	-	-	-	21	-	-	-	-	-	-	-	21
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	25	465	-	21	11	156	-	-	-	-	36	642
North Africa - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

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Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Australia	9	85	-	-	9	34	-	2	-	2	18	123
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	11	41	-	-	26	97	-	-	-	-	37	138
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	0	-	-	-	9	-	13	-	-	-	22
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	20	126	-	-	35	140	-	15	-	2	55	283
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%
Total Iranian Export	4,686	92,352	168	18,722	2,564	25,970	294	2,502	5	465	7,717	140,010

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