

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 5		Crop: 2024
Carry in from previous year		30,000
Total Production		200,000
Gross Inventory		230,000
Domestic Consumption		(14,000)
Export Shipments		(105,000)
Export Adjustments/Losses*		(18,000)
Total Consumption		(137,000)
Ending Inventory		93,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years- In Tons

Marketing Month: 5		Crop: 2024
Crop	Monthly	YTD
2024	17,021	105,035
2023	8,598	55,990
2022	5,077	32,257
2021	7,403	62,664
2020	16,388	121,935

Market Analysis

1. Monthly exports during the 5th marketing month (January 20th - February 18th) reached 22,000 MT of in-shell equivalent pistachios; a 100% increase compared to the previous year. Top export destinations were re-export countries (namely, Türkiye and the UAE), followed by the Indian Subcontinent, where demand for Iranian pistachios remains strong even after Diwali. The Middle East also showed strong demand in preparation for Ramadan sales.
2. After three years of small shipment figures, Iranian pistachio exports to the Far East rebounded strongly, accounting for over 30% of YTD shipments during the current marketing year. Early in the season, demand for Iranian pistachios surged ahead of the Chinese New Year due to competitive prices. However, since November, the demand in the Far East market has weakened, with monthly export volumes gradually declining.
3. YTD export shipments reached 123,000 MT of in-shell equivalent pistachios; an 81% increase compared to the previous year. The year-to-date "export to opening inventory ratio" at the end of the 5th marketing month stands at 53%, reflecting an exceptional export season. This ratio remained below 40% during the same period in the past couple of years. Competitive prices of Iranian pistachios in addition to limited supply from other origins have been key drivers of this success.
4. Pistachio kernel consumption is growing rapidly around the world. Global demand for Iranian pistachio kernels has been very strong, because of their diversity and price competitiveness apart from limited supply from other origins. Kernels now account for 42% of total in-shell equivalent Iranian pistachio export shipments, surpassing the four-year average of 35% for the same period.
5. Iranian GPPK monthly shipments (470 MT) have significantly improved compared to previous months. The Iranian government's cautious easing of export restrictions to the EU has played a pivotal role in this recovery.
6. Reports indicate that the 2025 crop has accumulated sufficient chill hours. Remaining inventory at the end of the 5th marketing month is estimated at 93,000 MT of in-shell pistachios. It is assumed that the remaining inventory consists of a smaller share of marketable in-shell pistachios compared to the opening inventory at the start of the marketing year.
7. Toward the end of January, Iranian pistachio prices hit the floor after a prolonged decline and then began to rise, leading to limited supply and a locked market in February. While the price disparity between Iranian and Californian pistachios still exists, this gap is narrowing down and is expected to shrink further in the coming months.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 5												Crop: 2024	
Destination \ Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
Far East	174	23,893	650	10,275	79	356	19	89	4	6	926	34,619	
Re-Export Markets	3,096	10,674	1,445	5,236	1,623	5,614	160	486	2	297	6,326	22,307	
Indian Subcontinent	2,426	14,372	-	100	1,046	4,298	1	28	-	-	3,473	18,798	
CIS	2,722	16,118	-	-	102	669	2	17	-	22	2,826	16,825	
Middle East	1,666	4,960	24	223	841	3,009	14	40	-	103	2,545	8,335	
EU-27	46	286	-	257	137	804	274	813	-	0	457	2,160	
Other Europe	133	583	-	-	63	138	-	4	-	0	196	726	
North America	26	258	-	-	75	380	-	1	-	-	101	639	
North Africa	57	343	-	-	79	114	-	-	-	-	136	457	
South America	6	38	-	-	6	36	-	-	-	-	12	74	
Other	16	53	-	-	4	26	-	14	2	2	22	95	
Total	10,369	71,578	2,119	16,092	4,056	15,442	469	1,493	7	430	17,021	105,035	

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	100	18,220	550	8,150	36	206	12	58	-	1	698	26,636
Hong Kong	-	4,395	100	1,800	-	49	0	6	-	-	100	6,250
Indonesia	25	57	-	-	8	13	0	0	-	-	34	70
Japan	9	9	-	-	-	-	5	23	-	-	14	32
Korea	-	-	-	-	-	3	-	-	-	-	-	3
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	31	93	-	-	4	13	1	1	1	1	36	108
Philippines	-	-	-	-	-	-	-	-	3	3	3	3
Singapore	10	135	-	-	26	34	-	-	-	0	36	169
Taiwan	-	35	-	-	-	-	-	1	-	0	-	36
Thailand	-	-	-	-	5	38	-	-	-	-	5	38
Vietnam	-	950	-	325	-	-	-	-	-	-	-	1,275
Far East - Total	174	23,893	650	10,275	79	356	19	89	4	6	926	34,619
Far East - %	2%	33%	0%	64%	0%	0%	0%	0%	0%	0%	5%	33%
Indian Subcontinent												
Afghanistan	280	1,407	-	-	0	34	1	1	-	-	281	1,443
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	1,392	7,315	-	100	897	3,979	-	16	-	-	2,289	11,411
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	754	5,649	-	-	149	284	-	11	-	-	903	5,944
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	2,426	14,372	-	100	1,046	4,298	1	28	-	-	3,473	18,798
Indian Subcontinent - %	23%	20%	0%	1%	0%	0%	0%	0%	0%	0%	20%	18%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	20	60	-	-	20	60
Bulgaria	-	-	-	-	-	1	-	-	-	-	-	1
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	0	0	-	-	-	-	-	-	-	-	0	0
Germany	46	200	-	98	88	380	254	748	-	0	388	1,426
Greece	-	14	-	-	-	-	-	-	-	-	-	14
Hungary	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	-	-	159	27	205	-	-	-	-	27	364
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	22	22	-	-	-	-	22	22
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	72	-	-	-	195	-	5	-	-	-	272
Sweden	-	-	-	-	-	1	-	0	-	-	-	1
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	46	286	-	257	137	804	274	813	-	0	457	2,160
EU27 - %	0%	0%	0%	2%	0%	0%	0%	0%	0%	0%	3%	2%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	2	96	-	-	0	8	-	-	-	-	2	103
Azerbaijan	37	126	-	-	-	-	-	-	-	-	37	126
Georgia	97	333	-	-	13	21	-	-	-	-	110	354
Kazakhstan	874	4,872	-	-	44	245	-	4	-	22	918	5,142
Kyrgyzstan	497	4,232	-	-	2	15	-	-	-	-	499	4,247
Russia	535	3,343	-	-	42	380	2	13	-	-	579	3,735
Tajikistan	256	816	-	-	-	-	-	-	-	-	256	816
Turkmenistan	24	559	-	-	-	-	-	-	-	-	24	559
Uzbekistan	401	1,741	-	-	-	-	-	-	-	-	401	1,741
CIS - Total	2,722	16,118	-	-	102	669	2	17	-	22	2,826	16,825
CIS - %	26%	23%	0%	0%	0%	0%	0%	0%	0%	0%	17%	16%
Middle East												
Bahrain	31	58	-	-	-	1	1	1	-	1	32	60
Iraq	1,129	3,463	-	199	486	1,934	-	2	-	90	1,615	5,689
Jordan	40	182	-	-	60	330	-	-	-	-	100	512
Kuwait	231	601	-	-	74	232	9	15	-	4	314	852
Lebanon	97	196	24	24	158	310	-	-	-	-	279	530
Oman	26	95	-	-	9	25	1	3	-	-	35	123
Qatar	76	177	-	-	10	62	3	20	-	9	90	268
Saudi Arabia	22	161	-	-	-	-	-	-	-	-	22	161
Syria	13	25	-	-	45	114	-	-	-	-	58	139
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	1,666	4,960	24	223	841	3,009	14	40	-	103	2,545	8,335
Middle East - %	16%	7%	0%	1%	0%	0%	0%	0%	0%	0%	15%	8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets												
Turkey	1,902	7,075	1,229	4,520	688	2,541	87	175	-	287	3,906	14,599
UAE	1,195	3,599	216	716	936	3,073	73	311	2	9	2,421	7,708
REM - Total	3,096	10,674	1,445	5,236	1,623	5,614	160	486	2	297	6,326	22,307
REM - %	30%	15%	0%	33%	0%	0%	0%	0%	0%	0%	37%	21%
Other Europe												
Albania	27	71	-	-	-	4	-	-	-	-	27	75
Belarus	-	123	-	-	-	-	-	-	-	-	-	123
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	5	23	-	-	-	-	-	-	-	-	5	23
Moldova	-	5	-	-	-	1	-	-	-	-	-	6
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	25	231	-	-	14	15	-	-	-	-	39	246
Switzerland	-	-	-	-	-	-	-	1	-	-	-	1
UK	11	47	-	-	30	92	-	4	-	0	41	143
Ukraine	65	83	-	-	19	28	-	-	-	-	85	111
Other Europe - Total	133	583	-	-	63	138	-	4	-	0	196	726
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%
North America												
Canada	26	234	-	-	75	331	-	1	-	-	101	566
Mexico	-	24	-	-	-	49	-	-	-	-	-	73
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	26	258	-	-	75	380	-	1	-	-	101	639
North America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America												
Brazil	6	38	-	-	6	36	-	-	-	-	12	74
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	6	38	-	-	6	36	-	-	-	-	12	74
South America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa												
Algeria	-	45	-	-	-	-	-	-	-	-	-	45
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	57	298	-	-	79	114	-	-	-	-	136	412
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	57	343	-	-	79	114	-	-	-	-	136	457
North Africa - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 5											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Australia	16	53	-	-	-	12	-	1	2	2	18	69
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	4	4	-	-	-	-	4	4
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	0	-	-	-	9	-	13	-	-	-	22
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	16	53	-	-	4	26	-	14	2	2	22	95
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	10,369	71,578	2,119	16,092	4,056	15,442	469	1,493	7	430	17,021	105,035

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