

**Year-To-Date Shipment / Inventory Report
In Tons**

Marketing Month: 4		Crop: 2024
Carry in from previous year		30,000
Total Production		200,000
Gross Inventory		230,000
Domestic Consumption		(10,000)
Export Shipments		(88,000)
Export Adjustments/Losses*		(14,000)
Total Consumption		(112,000)
Ending Inventory		118,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

**Monthly and YTD Export Shipments Compared
to Last 3 Years- In Tons**

Marketing Month: 4			Crop: 2024
Crop	Monthly	YTD	
2024	14,871	88,014	
2023	8,249	47,393	
2022	4,723	27,180	
2021	8,267	55,262	

Market Analysis

1. Exports in the 4th marketing month reached 19,000 MT of in-shell equivalent pistachios, a 73% increase compared to the previous year. During this month, top export destinations were re-export markets (namely, Türkiye and the UAE), followed by the Indian Subcontinent. CIS Countries also showed strong demand.
2. YTD export shipments reached 102,000 MT of in-shell equivalent pistachios by January 20th; an 80% increase compared to the previous year. This strong performance results from a good 2024 crop and competitive prices of Iranian pistachios in global markets.
3. "Exports to Opening Inventory Ratio" by the end of the 4th marketing month stood at 44%, significantly higher than the 37% average in recent years.
4. Kernel exports at 36% of total in-shell equivalent shipments (surpassing the four-year average of 30% for the same period), enjoy a steady growth resulting from increased global demand.
5. Since September, the price gap between Iranian and Californian in-shell pistachios and natural pistachio kernels has pushed Iran's exports to multi-year highs. However, it is expected that this gap will shrink as we move forward.
6. Demand for Iranian Green Peeled Pistachio Kernels (GPPK) remains strong. After a temporary pause of GPPK exports to the EU, it is gradually picking up once again. Meanwhile, GPPK shipments to non-EU destinations continue to grow steadily, highlighting increasing global demand for Iranian GPPK.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 4												Crop: 2024	
Destination \ Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
Far East	606	23,719	1,275	9,625	101	277	21	71	1	2	2,003	33,693	
Re-Export Markets	1,910	7,578	1,087	3,791	1,298	3,991	99	326	2	295	4,396	15,980	
Indian Subcontinent	2,848	11,946	-	100	885	3,252	-	27	-	-	3,733	15,325	
CIS	2,307	13,395	-	-	98	567	11	15	22	22	2,438	13,999	
Middle East	960	3,293	-	199	689	2,167	2	26	6	103	1,657	5,790	
EU-27	23	240	44	257	129	666	85	539	-	0	281	1,703	
Other Europe	51	450	-	-	19	75	-	4	-	0	70	530	
North America	95	232	-	-	129	305	0	1	-	-	225	538	
North Africa	50	286	-	-	17	35	-	-	-	-	67	321	
South America	-	32	-	-	-	30	-	-	-	-	-	62	
Other	0	37	-	-	0	22	-	14	-	0	1	73	
Total	8,850	61,209	2,406	13,973	3,366	11,386	218	1,024	31	423	14,871	88,014	

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 4											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	520	18,120	1,275	7,600	43	170	11	47	0	1	1,849	25,938
Hong Kong	50	4,395	-	1,700	49	49	4	5	-	-	103	6,149
Indonesia	-	32	-	-	2	5	-	-	-	-	2	37
Japan	0	0	-	-	-	-	6	18	-	-	6	18
Korea	-	-	-	-	-	3	-	-	-	-	-	3
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	23	62	-	-	7	9	0	0	1	1	30	72
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	12	125	-	-	-	8	-	-	-	0	12	133
Taiwan	0	35	-	-	-	-	-	1	-	0	0	36
Thailand	-	-	-	-	-	32	-	-	-	-	-	32
Vietnam	-	950	-	325	-	-	-	-	-	-	-	1,275
Far East - Total	606	23,719	1,275	9,625	101	277	21	71	1	2	2,003	33,693
Far East - %	7%	39%	0%	69%	0%	0%	0%	0%	0%	0%	13%	38%
Indian Subcontinent												
Afghanistan	207	1,127	-	-	11	34	-	-	-	-	217	1,161
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	1,458	5,923	-	100	814	3,083	-	16	-	-	2,272	9,122
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	1,183	4,895	-	-	60	135	-	11	-	-	1,243	5,042
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	2,848	11,946	-	100	885	3,252	-	27	-	-	3,733	15,325
Indian Subcontinent - %	32%	20%	0%	1%	0%	0%	0%	0%	0%	0%	25%	17%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 4											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	40	-	-	-	40
Bulgaria	-	-	-	-	-	1	-	-	-	-	-	1
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-
Germany	23	154	-	98	44	292	84	494	-	0	151	1,037
Greece	-	14	-	-	-	-	-	-	-	-	-	14
Hungary	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	-	44	159	42	178	-	-	-	-	86	337
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	72	-	-	43	195	-	5	-	-	43	272
Sweden	-	-	-	-	1	1	0	0	-	-	1	1
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	23	240	44	257	129	666	85	539	-	0	281	1,703
EU27 - %	0%	0%	0%	2%	0%	0%	0%	0%	0%	0%	2%	2%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 4											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	22	94	-	-	2	7	-	-	-	-	24	101
Azerbaijan	46	89	-	-	-	-	-	-	-	-	46	89
Georgia	67	236	-	-	4	8	-	-	-	-	71	244
Kazakhstan	688	3,998	-	-	40	201	-	4	22	22	750	4,224
Kyrgyzstan	459	3,735	-	-	5	13	-	-	-	-	464	3,749
Russia	325	2,808	-	-	47	338	11	11	-	-	382	3,157
Tajikistan	146	560	-	-	-	-	-	-	-	-	146	560
Turkmenistan	114	535	-	-	-	-	-	-	-	-	114	535
Uzbekistan	441	1,341	-	-	-	-	-	-	-	-	441	1,341
CIS - Total	2,307	13,395	-	-	98	567	11	15	22	22	2,438	13,999
CIS - %	26%	22%	0%	0%	0%	0%	0%	0%	0%	0%	16%	16%
Middle East												
Bahrain	1	27	-	-	1	1	-	-	-	1	2	29
Iraq	635	2,334	-	199	449	1,448	0	2	6	90	1,091	4,074
Jordan	25	142	-	-	105	270	-	-	-	-	130	412
Kuwait	181	370	-	-	76	158	2	6	-	4	259	538
Lebanon	51	99	-	-	30	152	-	-	-	-	82	251
Oman	19	70	-	-	13	16	-	2	-	-	31	88
Qatar	3	101	-	-	15	52	0	17	-	9	19	179
Saudi Arabia	44	139	-	-	-	-	-	-	-	-	44	139
Syria	-	12	-	-	-	69	-	-	-	-	-	81
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	960	3,293	-	199	689	2,167	2	26	6	103	1,657	5,790
Middle East - %	11%	5%	0%	1%	0%	0%	0%	0%	0%	0%	11%	7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 4											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets												
Turkey	1,472	5,173	737	3,291	484	1,854	33	88	2	287	2,728	10,693
UAE	437	2,405	350	500	815	2,137	66	238	-	8	1,668	5,287
REM - Total	1,910	7,578	1,087	3,791	1,298	3,991	99	326	2	295	4,396	15,980
REM - %	22%	12%	0%	27%	0%	0%	0%	0%	0%	0%	30%	18%
Other Europe												
Albania	-	44	-	-	-	4	-	-	-	-	-	48
Belarus	21	123	-	-	-	-	-	-	-	-	21	123
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	8	18	-	-	-	-	-	-	-	-	8	18
Moldova	-	5	-	-	-	1	-	-	-	-	-	6
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	22	206	-	-	-	1	-	-	-	-	22	207
Switzerland	-	-	-	-	-	-	-	1	-	-	-	1
UK	-	36	-	-	19	62	-	4	-	0	19	102
Ukraine	-	18	-	-	-	8	-	-	-	-	-	26
Other Europe - Total	51	450	-	-	19	75	-	4	-	0	70	530
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%
North America												
Canada	95	208	-	-	113	256	0	1	-	-	209	466
Mexico	-	24	-	-	16	49	-	-	-	-	16	73
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	95	232	-	-	129	305	0	1	-	-	225	538
North America - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 4											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America												
Brazil	-	32	-	-	-	30	-	-	-	-	-	62
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	-	32	-	-	-	30	-	-	-	-	-	62
South America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa												
Algeria	-	45	-	-	-	-	-	-	-	-	-	45
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	50	241	-	-	17	35	-	-	-	-	67	276
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	50	286	-	-	17	35	-	-	-	-	67	321
North Africa - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 4											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Australia	0	37	-	-	0	12	-	1	-	0	1	51
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	-	-	-	-	-	-	-	-
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	0	-	-	-	9	-	13	-	-	-	22
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	0	37	-	-	0	22	-	14	-	0	1	73
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	8,850	61,209	2,406	13,973	3,366	11,386	218	1,024	31	423	14,871	88,014

Compiled by: IPA based on IRI Customs Administration raw data