

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 12		Crop: 2024
Carry in from previous year		30,000
Total Production		217,000
Gross Inventory		247,000
Domestic Consumption		(30,000)
Export Shipments		(162,000)
Export Adjustments/Losses*		(40,000)
Total Consumption		(232,000)
Ending Inventory		15,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years- In Tons

Marketing Month: 12		Crop: 2024
Crop	Monthly	YTD
2024	7,486	161,724
2023	7,368	110,095
2022	3,406	56,100
2021	2,657	87,806
2020	13,032	205,733

Market Analysis

2024 Crop Wrap-up

- Export shipments in the 12th marketing month (August 23–September 22) approached 10,000 MT of in-shell equivalent pistachios. During this month, the market trend continued along the pattern observed in the preceding months; in-shell pistachio trade remained sluggish, with slightly adjusted prices but lack of both supply and demand, while pistachio kernel demand stayed robust and continued to drive exports across all destinations. Kernel shipments accounted for almost half of total monthly exports.
- Annual export shipments reached 202,000 MT of in-shell equivalent pistachios, a 50% increase compared to the previous year. Final "export to opening inventory ratio" stands at 82%, signifying an exceptional marketing year for Iranian pistachio industry. Competitive prices of Iranian pistachios, limited supply from other origins, and rapidly increasing worldwide consumption of Iranian pistachio kernels by the global food industry have been the main drivers for this achievement.
- Kernels and Green Kernels accounted for almost half of this year's export shipments (considering closed shells as raw material for kernels), compared with the 4-year average of 37%. Kernel demand continues to be the main driver for Iranian pistachio exports. Industry insiders emphasize that the 2024/25 marketing year witnessed unprecedented growth in global kernel consumption, marking a historic record for Iranian pistachio kernels in terms of both volume and market diversification. This remains the most positive development for the industry amid broader uncertainties.
- Annual GPPK export volume of over 3,000 MT is exceptional, especially considering domestic restrictions on shipments to the EU earlier in the year. The significant growth in GPPK exports appears to be driven by a larger 2024 harvest of early-picked pistachios and the broader trend of increasing pistachio kernel consumption in the food industry.
- Amid Iran's volatile economic conditions, the pistachio trade has become more fractured and reactive — a reflection of both the uncertainty and the adaptability defining the market today.
- Our previous estimate for Iran's 2024 crop stood at 200,000 MT of dried in-shell pistachios. However, considering our latest estimate for year-end carry-out of 15,000 MT, we are finalizing the 2024 crop production figure by adjusting our previous estimate to 217,000 MT.
- U.S. opening prices were recently announced at higher-than-expected levels—a factor that, in theory, should make Iranian pistachios relatively more price-competitive. In practice, however, Iranian in-shell trade remains stagnant; Sharp USD/IRR volatility and ever-increasing export restrictions, have fueled persistent uncertainty among both growers and exporters, effectively locking the market.

2025 Crop Update

- IPA's official pre-harvest forecast of the 2025 Iranian pistachio crop stands at 240,000 MT of dried in-shell pistachios. The new crop is expected to consist of 55% Long Varieties (30% Ahmad Aghayi, 15% Akbari, 10% other long) and 45% Round Varieties (30% Round, 15% Jumbo). The Jumbo variety seems to be experiencing an exceptional on-year in most producing areas, while a relative underperformance of Akbari variety is reported due to the heat wave during bloom in April 2025.
- We are about two-thirds through the harvest; Compared to the previous crop, a lower share of closed-shells is reported, while the percentage of blanks and floaters appear somewhat higher. Higher-than-expected blank percentage may lead to a downward revision of the post-harvest crop estimate. Smaller nut size is reported compared to last year, resulting from irrigation interruptions due to electricity shortages.
- A smaller amount of early-picked (Kaal) crop (raw material for Green Peeled Pistachio Kernels) seems to have been harvested this year, while prices are noticeably higher than the 2024 crop opening. This dynamic could play a key role in shaping supply and demand trends for the GPPK market over the coming weeks. The definition of 'Kaal' has broadened: once limited to early-picked blanched green peeled pistachio kernels intended mainly for the EU, it now spans from premium super-green early-harvests to mid-season harvest with higher yields but less green color, driven by demand from the Middle East and India. The surge in kernel demand has resulted in a growing trend towards earlier harvesting of ripe pistachios in order to produce more closed shells as the raw material for high quality kernels.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons												
Marketing Month: 12											Crop: 2024	
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets	169	15,401	24	7,133	835	13,363	47	936	257	644	1,332	37,477
Far East	93	24,519	150	11,137	39	1,264	6	130	1	31	288	37,082
CIS	2,028	32,635	-	-	147	1,450	1	41	22	45	2,198	34,172
Indian Subcontinent	1,838	21,006	-	100	376	6,945	2	55	-	-	2,216	28,106
Middle East	579	9,013	-	223	361	5,961	2	94	13	123	956	15,414
EU-27	-	373	23	349	219	2,829	68	1,871	1	1	311	5,423
Other Europe	-	947	-	-	71	509	2	8	-	2	72	1,465
North America	-	468	-	-	45	831	2	14	-	0	48	1,314
North Africa	-	503	-	21	-	156	-	-	-	-	-	680
South America	6	86	-	-	4	45	-	-	-	-	10	131
Other	13	179	-	-	39	256	-	16	4	10	55	461
Total	4,726	105,130	197	18,964	2,136	33,609	129	3,165	298	856	7,486	161,724

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 12											Crop: 2024	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	50	18,360	50	8,775	20	722	4	87	-	3	124	27,947
Hong Kong	-	4,536	-	1,913	13	339	1	9	1	1	14	6,797
Indonesia	-	79	-	-	-	29	-	3	-	1	-	112
Japan	-	16	-	-	-	1	-	28	-	-	-	44
Korea	-	-	-	-	-	3	-	-	-	-	-	3
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	-	145	-	-	-	53	-	1	1	7	1	206
Philippines	-	-	-	-	-	1	-	-	-	19	-	20
Singapore	22	279	-	-	2	42	-	-	-	0	24	321
Taiwan	-	35	-	-	-	-	-	2	-	0	-	37
Thailand	-	-	-	-	4	74	-	-	-	-	4	74
Vietnam	21	1,071	100	450	-	-	-	-	-	-	121	1,521
Far East - Total	93	24,519	150	11,137	39	1,264	6	130	1	31	288	37,082
Far East - %	2%	23%	0%	59%	0%	0%	0%	0%	0%	0%	4%	23%
Indian Subcontinent												
Afghanistan	262	2,473	-	-	-	34	0	1	-	-	262	2,508
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	647	11,329	-	100	372	6,451	2	43	-	-	1,021	17,922
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	929	7,205	-	-	4	459	-	11	-	-	933	7,676
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,838	21,006	-	100	376	6,945	2	55	-	-	2,216	28,106
Indian Subcontinent - %	39%	20%	0%	1%	0%	0%	0%	0%	0%	0%	30%	17%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 12											Crop: 2024	
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27												
Austria	-	6	-	-	-	-	0	0	-	-	0	6
Belgium	-	-	-	-	-	52	-	168	-	-	-	220
Bulgaria	-	-	-	-	-	1	-	-	-	-	-	1
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	0	-	-	-	7	-	-	-	-	-	7
Germany	-	270	-	98	176	1,820	68	1,675	-	0	244	3,863
Greece	-	14	-	-	-	50	-	23	-	-	-	87
Hungary	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	11	23	251	-	268	-	-	-	-	23	530
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	-	-	-	1	1	1	1
Poland	-	-	-	-	-	89	-	-	-	-	-	89
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	72	-	-	43	540	-	5	-	-	43	617
Sweden	-	0	-	-	-	2	-	0	-	-	-	3
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	-	373	23	349	219	2,829	68	1,871	1	1	311	5,423
EU27 - %	0%	0%	0%	2%	0%	0%	0%	0%	0%	0%	4%	3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 12										Crop: 2024		
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	-	107	-	-	-	31	-	10	-	1	-	149
Azerbaijan	-	180	-	-	-	-	-	-	-	-	-	180
Georgia	20	983	-	-	-	41	-	8	-	-	20	1,033
Kazakhstan	355	9,056	-	-	14	350	-	4	22	44	391	9,454
Kyrgyzstan	952	8,722	-	-	1	28	0	0	-	-	953	8,750
Russia	350	8,102	-	-	132	1,000	1	19	-	1	483	9,122
Tajikistan	46	1,437	-	-	-	-	-	-	-	-	46	1,437
Turkmenistan	17	688	-	-	-	-	-	-	-	-	17	688
Uzbekistan	288	3,359	-	-	-	-	-	-	-	-	288	3,359
CIS - Total	2,028	32,635	-	-	147	1,450	1	41	22	45	2,198	34,172
CIS - %	43%	31%	0%	0%	0%	0%	0%	0%	0%	0%	29%	21%
Middle East												
Bahrain	0	59	-	-	-	1	-	1	-	1	0	63
Iraq	540	6,554	-	199	223	3,737	-	2	10	103	773	10,595
Jordan	-	327	-	-	75	608	-	0	-	-	75	935
Kuwait	9	777	-	-	13	364	1	20	2	8	25	1,169
Lebanon	17	500	-	24	40	860	0	24	-	-	58	1,408
Oman	-	214	-	-	-	43	-	6	-	-	-	262
Qatar	13	337	-	-	10	96	1	41	1	11	24	485
Saudi Arabia	-	161	-	-	-	-	-	-	-	-	-	161
Syria	-	84	-	-	-	251	-	-	-	-	-	335
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	579	9,013	-	223	361	5,961	2	94	13	123	956	15,414
Middle East - %	12%	9%	0%	1%	0%	0%	0%	0%	0%	0%	13%	10%

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Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets												
Turkey	150	9,874	24	5,904	265	5,345	23	372	244	606	706	22,102
UAE	19	5,527	-	1,229	570	8,017	24	564	13	38	626	15,375
REM - Total	169	15,401	24	7,133	835	13,363	47	936	257	644	1,332	37,477
REM - %	4%	15%	0%	38%	0%	0%	0%	0%	0%	0%	18%	23%
Other Europe												
Albania	-	128	-	-	-	7	-	-	-	-	-	135
Belarus	-	147	-	-	-	1	-	-	-	-	-	148
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	-	63	-	-	-	-	-	-	-	-	-	63
Moldova	-	9	-	-	-	1	-	-	-	-	-	10
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	382	-	-	-	96	-	-	-	-	-	478
Switzerland	-	5	-	-	-	-	-	1	-	-	-	7
UK	-	92	-	-	71	331	2	7	-	2	72	432
Ukraine	-	120	-	-	-	73	-	-	-	-	-	193
Other Europe - Total	-	947	-	-	71	509	2	8	-	2	72	1,465
Other Europe - %	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%
North America												
Canada	-	395	-	-	45	740	2	14	-	0	48	1,149
Mexico	-	73	-	-	-	92	-	-	-	-	-	165
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	-	468	-	-	45	831	2	14	-	0	48	1,314
North America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
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Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America												
Brazil	-	59	-	-	-	39	-	-	-	-	-	98
Chile	6	27	-	-	4	6	-	-	-	-	10	33
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	6	86	-	-	4	45	-	-	-	-	10	131
South America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa												
Algeria	-	45	-	-	-	-	-	-	-	-	-	45
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	445	-	-	-	156	-	-	-	-	-	601
Morocco	-	13	-	21	-	-	-	-	-	-	-	34
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	-	503	-	21	-	156	-	-	-	-	-	680
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

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	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Australia	6	108	-	-	6	47	-	4	4	10	15	169
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	7	70	-	-	33	200	-	-	-	-	40	270
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	0	-	-	-	9	-	13	-	-	-	22
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	13	179	-	-	39	256	-	16	4	10	55	461
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%
Total Iranian Export	4,726	105,130	197	18,964	2,136	33,609	129	3,165	298	856	7,486	161,724

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