

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 10		Crop: 2024
Carry in from previous year		30,000
Total Production		200,000
Gross Inventory		230,000
Domestic Consumption		(27,000)
Export Shipments		(148,000)
Export Adjustments/Losses*		(35,000)
Total Consumption		(210,000)
Ending Inventory		20,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years- In Tons

Marketing Month: 10		Crop: 2024
Crop	Monthly	YTD
2024	8,203	148,213
2023	8,715	94,934
2022	3,371	50,106
2021	2,858	82,462
2020	10,415	184,746

Market Analysis

1. In the 10th marketing month (June 22–July 22), export shipments approached 8,000 MT. High prices and low inventory resulted in limited in-shell shipments, while kernel exports remained strong and widely distributed across destination markets. The CIS market, experiencing its high summer consumption, maintained steady in-shell demand, accounting for nearly two-thirds of total monthly in-shell exports.
2. YTD export shipments reached 183,000 MT of in-shell equivalent pistachios, a 60% increase compared to the previous year. The year-to-date "export to opening inventory ratio" stands at 80%, signifying an exceptional marketing year for Iranian pistachio industry. Competitive prices of Iranian pistachios, limited supply from other origins, and a fast increase in worldwide consumption of Iranian pistachio kernels by the global food industry have been the main reasons for this achievement. With two marketing months remaining and the table showing a scant 20,000 MT of inshell equivalent inventory as of July 22, IPA will likely need to revise its previous estimate of the 2024 crop by year-end.
3. Demand for Iranian pistachio kernels remains strong. With a notable increase in the export share of kernels, Green Peeled Pistachio Kernels (GPPK), and kernel derivatives, the proportion of in-shell and MO/AO shipments in the Iranian pistachio export basket is declining.
4. The post-spring decline in shipments to the Far East reflects saturated pipelines from early-season purchases of both Californian and Iranian pistachios. Chinese buyers appear to be holding off until new-crop supplies from both origins become available at more competitive prices.
5. Domestic and foreign trade impediments have led to the highest percentage of Iranian pistachio shipments to Re-export Markets (UAE & Turkey). During the current marketing year, a third of total exports have been routed to final destinations through re-export hubs.
6. There is seasonal demand from Indian Subcontinent. Summer purchases focus on covering spot market demand and buying up ahead to cover for Diwali festivities.
7. Middle Eastern demand for Iranian pistachio kernels remains strong, despite being in the middle of its low-season.
8. Year-to-date GPPK export volume of over 2,700 MT is exceptional, especially considering domestic restrictions for shipments to the EU in the early part of the year. The significant growth in GPPK export seems to be driven by a larger 2024 harvest of unripe pistachios and the general trend of increasing pistachio kernel consumption in food industry.
9. In Canada, pistachio consumption is growing in new segments, fueled by strong kernel demand in Dubai Chocolate craze, traditional sweets and ice cream—particularly within Middle Eastern immigrant communities and tourism industry. Reduced U.S. supply has created new opportunities for Iranian kernels, while European supply chain disruptions have pushed local producers to rely even more on imported raw pistachios.
10. While the in-shell market for Iranian pistachios may experience ups and downs due to IRR exchange rate volatility, no significant price fluctuation is expected prior to the new crop availability. As this season draws to a close, the global in-shell pistachio market remains quiet, characterized by limited new shipments mostly due to high volume early-season contract deliveries and large 2025 crop forecast both in the US and Iran.

2025 New Crop

1. IPA's official pre-harvest forecast of the 2025 Iranian pistachio crop stands at 240,000 MT of dried in-shell pistachios. The new crop is expected to consist of 55% Long Varieties (30% Ahmad Aghayi, 15% Akbari, 10% other long) and 45% Round Varieties (30% Round, 15% Jumbo). The Jumbo variety seems to be experiencing an exceptional on-year in most producing areas, while a relative underperformance of Akbari variety is expected caused by the heat wave during bloom in April.
2. Looking ahead, harvest of the new crop is expected to start sooner than normal. The quality of crop 2025 seems to be better than average, with bigger nut size and lower percentage of closed shell compared to last year.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons												
Marketing Month: 10											Crop: 2024	
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	73	24,362	-	10,987	266	1,088	4	120	0	24	343	36,581
Re-Export Markets	596	15,088	-	7,064	1,170	11,560	17	845	2	312	1,785	34,869
CIS	3,104	28,658	-	-	182	1,133	6	34	-	23	3,292	29,847
Indian Subcontinent	525	18,453	-	100	294	6,416	-	53	-	-	820	25,023
Middle East	335	8,125	-	223	523	5,293	8	89	1	106	866	13,836
EU-27	11	372	-	327	519	2,218	199	1,562	-	0	729	4,479
Other Europe	48	920	-	-	75	357	-	6	-	1	123	1,283
North America	57	451	-	-	95	693	-	12	-	0	152	1,156
North Africa	38	503	-	21	-	156	-	-	-	-	38	680
South America	-	80	-	-	-	41	-	-	-	-	-	121
Other	10	136	-	-	41	180	2	16	3	5	55	338
Total	4,798	97,149	-	18,722	3,164	29,134	235	2,737	6	471	8,203	148,213

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10											Crop: 2024	
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	-	18,310	-	8,725	191	601	4	79	-	3	194	27,718
Hong Kong	-	4,536	-	1,913	58	313	0	8	0	0	59	6,769
Indonesia	1	68	-	-	2	25	-	3	-	1	3	97
Japan	1	16	-	-	1	1	0	28	-	-	2	44
Korea	-	-	-	-	-	3	-	-	-	-	-	3
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	0	120	-	-	5	48	0	1	-	4	5	172
Philippines	-	-	-	-	-	-	-	-	-	16	-	16
Singapore	22	229	-	-	2	36	-	-	-	0	24	265
Taiwan	-	35	-	-	-	-	-	1	-	0	-	36
Thailand	-	-	-	-	7	61	-	-	-	-	7	61
Vietnam	50	1,050	-	350	-	-	-	-	-	-	50	1,400
Far East - Total	73	24,362	-	10,987	266	1,088	4	120	0	24	343	36,581
Far East - %	2%	25%	0%	59%	0%	0%	0%	0%	0%	0%	4%	25%
Indian Subcontinent												
Afghanistan	9	2,183	-	-	-	34	-	1	-	-	9	2,218
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	330	10,085	-	100	294	5,926	-	41	-	-	624	16,153
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	187	6,185	-	-	-	455	-	11	-	-	187	6,652
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	525	18,453	-	100	294	6,416	-	53	-	-	820	25,023
Indian Subcontinent - %	11%	19%	0%	1%	0%	0%	0%	0%	0%	0%	10%	17%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10											Crop: 2024	
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27												
Austria	-	6	-	-	-	-	-	-	-	-	-	6
Belgium	-	-	-	-	25	32	15	128	-	-	40	160
Bulgaria	-	-	-	-	-	1	-	-	-	-	-	1
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	0	-	-	-	7	-	-	-	-	-	7
Germany	0	270	-	98	406	1,359	164	1,406	-	0	570	3,133
Greece	-	14	-	-	23	28	20	23	-	-	43	65
Hungary	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	11	11	-	229	22	268	-	-	-	-	33	507
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	66	-	-	-	-	-	66
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	0	72	-	-	44	454	-	5	-	-	44	531
Sweden	-	-	-	-	-	2	-	0	-	-	-	2
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	11	372	-	327	519	2,218	199	1,562	-	0	729	4,479
EU27 - %	0%	0%	0%	2%	0%	0%	0%	0%	0%	0%	9%	3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 10										Crop: 2024		
Country	Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total
		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly YTD
CIS												
Armenia		7	107	-	-	8	21	1	4	-	-	15 132
Azerbaijan		22	180	-	-	-	-	-	-	-	-	22 180
Georgia		162	875	-	-	20	41	5	8	-	-	187 925
Kazakhstan		933	8,289	-	-	5	293	-	4	-	22	938 8,608
Kyrgyzstan		806	7,030	-	-	7	25	-	-	-	-	812 7,055
Russia		860	7,275	-	-	143	753	-	18	-	1	1,004 8,046
Tajikistan		148	1,380	-	-	-	-	-	-	-	-	148 1,380
Turkmenistan		-	655	-	-	-	-	-	-	-	-	- 655
Uzbekistan		168	2,867	-	-	-	-	-	-	-	-	168 2,867
CIS - Total		3,104	28,658	-	-	182	1,133	6	34	-	23	3,292 29,847
CIS - %		65%	29%	0%	0%	0%	0%	0%	0%	0%	0%	40% 20%
Middle East												
Bahrain		2	59	-	-	-	1	-	1	-	1	2 62
Iraq		243	5,846	-	199	347	3,251	-	2	-	90	591 9,389
Jordan		-	327	-	-	93	533	-	0	-	-	93 860
Kuwait		18	698	-	-	5	331	-	20	-	5	23 1,054
Lebanon		18	458	-	24	72	799	-	24	-	-	89 1,305
Oman		54	205	-	-	6	43	-	6	-	-	60 253
Qatar		0	286	-	-	-	84	8	36	1	10	9 416
Saudi Arabia		-	161	-	-	-	-	-	-	-	-	- 161
Syria		-	84	-	-	-	251	-	-	-	-	- 335
Yemen		-	-	-	-	-	-	-	-	-	-	- -
Middle East - Total		335	8,125	-	223	523	5,293	8	89	1	106	866 13,836
Middle East - %		7%	8%	0%	1%	0%	0%	0%	0%	0%	0%	11% 9%

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Product \ Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets												
Turkey	291	9,589	-	5,835	336	4,714	-	329	-	289	627	20,756
UAE	305	5,498	-	1,229	834	6,846	17	516	2	23	1,158	14,113
REM - Total	596	15,088	-	7,064	1,170	11,560	17	845	2	312	1,785	34,869
REM - %	12%	16%	0%	38%	0%	0%	0%	0%	0%	0%	22%	24%
Other Europe												
Albania	8	128	-	-	-	7	-	-	-	-	8	135
Belarus	-	123	-	-	-	-	-	-	-	-	-	123
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	24	63	-	-	-	-	-	-	-	-	24	63
Moldova	-	9	-	-	-	1	-	-	-	-	-	10
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	5	380	-	-	25	91	-	-	-	-	30	471
Switzerland	-	5	-	-	-	-	-	1	-	-	-	6
UK	11	92	-	-	34	192	-	5	-	1	45	289
Ukraine	-	120	-	-	17	66	-	-	-	-	17	186
Other Europe - Total	48	920	-	-	75	357	-	6	-	1	123	1,283
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%
North America												
Canada	45	390	-	-	84	612	-	12	-	0	128	1,014
Mexico	13	62	-	-	11	81	-	-	-	-	24	142
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	57	451	-	-	95	693	-	12	-	0	152	1,156
North America - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
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Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America												
Brazil	-	59	-	-	-	39	-	-	-	-	-	98
Chile	-	21	-	-	-	2	-	-	-	-	-	23
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	-	80	-	-	-	41	-	-	-	-	-	121
South America - %	0%	0%	#DIV/0!	0%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa												
Algeria	-	45	-	-	-	-	-	-	-	-	-	45
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	25	445	-	-	-	156	-	-	-	-	25	601
Morocco	13	13	-	21	-	-	-	-	-	-	13	34
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	38	503	-	21	-	156	-	-	-	-	38	680
North Africa - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

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Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Australia	3	88	-	-	8	41	2	4	3	5	15	138
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	7	48	-	-	33	130	-	-	-	-	40	178
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	0	-	-	-	9	-	13	-	-	-	22
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	10	136	-	-	41	180	2	16	3	5	55	338
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%
Total Iranian Export	4,798	97,149	-	18,722	3,164	29,134	235	2,737	6	471	8,203	148,213

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