

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 9 Crop: 2023	
Carry in from previous year	20,000
Total Production	180,000
Gross Inventory	200,000
Domestic Consumption	(21,000)
Export Shipments	(86,000)
Export Adjustments/Losses*	(19,000)
Total Consumption	(126,000)
Ending Inventory	74,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 3 Years- In Tons

Marketing Month: 9 Crop: 2023		
Crop	Monthly	YTD
2023	7,954	86,219
2022	3,808	46,736
2021	3,266	79,604
2020	12,279	174,331

Market Analysis

1. Export shipments exceeded expectations (10,000 MT of in-shell equivalent pistachios) during the 9th marketing month, most likely due to devaluation of the Iranian Rial which led to a decrease in export prices. Spot demand seems to exist in the main export markets. It is still uncertain whether this rise in exports will remain sustainable in the remaining three months of the marketing year, given that exchange rate fluctuations in Iran influence exporters' confidence and desire for pistachio trade.

2. Year-to-date export shipments by the 9th marketing month has reached 105,000 MT of in-shell equivalent pistachios. With an estimated 21,000 MT of domestic consumption, the remaining marketable inventory at the end of the 9th marketing month is estimated to be 74,000 MT of dried in-shell pistachios.

3. Iranian pistachio kernels were in high demand during the first half of the current marketing year which resulted in a de facto price floor for Iranian in-shell pistachios. However, from late April onward, the global demand for pistachio kernels seems to be easing to some extent.

4. The demand for Iranian Green Peeled Pistachio Kernels remains very strong; the export of GPPK products shipped to non-European destinations is growing. Interestingly enough, almost 20% of GPPK shipped during the 9th marketing month has been exported to non-EU markets.

5. IPA announced its official pre-harvest forecast of the 2024 Iranian pistachio crop at 190,000 MT of dried in-shell pistachios. The new crop is expected to consist of 38% non-Akbari Long (i.e. Ahmad Aghayi, Badami, etc.), 32% Round, 16% Jumbo and 14% Akbari.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons												
Marketing Month: 9										Crop: 2023		
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS	2,364	21,078	-	-	55	704	5	26	-	976	2,423	22,784
Indian Subcontinent	1,281	12,152	-	-	171	4,877	-	-	-	861	1,452	17,890
Far East	486	10,790	550	5,851	17	114	4	40	-	11	1,056	16,806
Re-Export Markets	632	7,031	154	1,004	388	4,676	91	395	-	15	1,265	13,121
Middle East	698	4,595	-	25	149	2,707	18	65	-	49	866	7,440
EU-27	161	2,118	156	1,000	332	2,592	131	826	1	10	781	6,547
North America	2	386	-	-	42	294	-	8	-	0	43	688
Other Europe	43	436	-	-	22	60	0	2	-	6	64	504
North Africa	-	293	-	-	-	17	-	-	-	-	-	310
South America	-	23	-	-	-	15	-	-	-	-	-	38
Other	3	71	-	-	-	17	-	3	-	0	3	91
Total	5,669	58,972	860	7,880	1,176	16,074	249	1,364	1	1,929	7,954	86,219

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	200	9,331	450	4,202	4	44	4	21	-	-	658	13,598
Hong Kong	125	660	-	1,099	2	13	-	1	-	-	127	1,773
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Japan	15	19	-	-	-	10	-	17	-	-	15	46
Korea	-	-	-	-	-	4	-	-	-	-	-	4
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	37	170	-	-	2	9	-	0	-	-	38	179
Philippines	-	-	-	-	-	2	-	-	-	-	-	2
Singapore	34	208	-	-	4	12	-	0	-	11	38	231
Taiwan	-	-	-	-	-	-	0	1	-	-	0	1
Thailand	-	2	-	-	5	20	-	-	-	-	5	22
Vietnam	75	400	100	550	-	-	-	-	-	-	175	950
Far East - Total	486	10,790	550	5,851	17	114	4	40	-	11	1,056	16,806
Far East - %	9%	18%	0%	74%	0%	0%	0%	0%	0%	0%	13%	19%
Indian Subcontinent												
Afghanistan	185	1,652	-	-	-	137	-	-	-	28	185	1,817
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	939	6,143	-	-	160	4,556	-	-	-	-	1,099	10,699
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	156	4,358	-	-	11	183	-	-	-	833	167	5,374
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,281	12,152	-	-	171	4,877	-	-	-	861	1,452	17,890
Indian Subcontinent - %	23%	21%	0%	0%	0%	0%	0%	0%	0%	0%	18%	21%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27												
Austria	-	3	-	-	-	0	-	-	-	-	-	4
Belgium	-	-	-	-	20	56	-	64	-	-	20	120
Bulgaria	-	18	-	-	-	4	-	-	-	-	-	22
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-
Germany	138	1,496	-	-	224	1,531	131	735	-	1	493	3,762
Greece	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	1	2	0	0	1	2	2	4
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	22	116	156	1,000	22	676	-	22	-	-	200	1,815
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	2	10	-	-	-	1	-	-	-	-	2	11
Poland	-	15	-	-	-	33	-	-	-	7	-	55
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	456	-	-	65	285	-	5	-	1	65	747
Sweden	-	4	-	-	-	4	-	-	-	-	-	8
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	161	2,118	156	1,000	332	2,592	131	826	1	10	781	6,547
EU27 - %	3%	4%	0%	13%	0%	0%	0%	0%	0%	0%	10%	8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	1	75	-	-	1	6	-	-	-	8	2	89
Azerbaijan	-	106	-	-	-	1	-	-	-	33	-	139
Georgia	60	364	-	-	-	4	-	11	-	-	60	378
Kazakhstan	673	4,573	-	-	8	76	5	5	-	30	685	4,684
Kyrgyzstan	423	5,221	-	-	1	43	-	4	-	837	424	6,105
Russia	916	7,477	-	-	44	484	-	6	-	1	960	7,967
Tajikistan	144	1,894	-	-	-	64	-	-	-	10	144	1,968
Turkmenistan	6	127	-	-	1	3	-	-	-	35	6	165
Uzbekistan	142	1,242	-	-	-	24	-	-	-	23	142	1,289
CIS - Total	2,364	21,078	-	-	55	704	5	26	-	976	2,423	22,784
CIS - %	42%	36%	0%	0%	0%	0%	0%	0%	0%	0%	30%	26%
Middle East												
Bahrain	-	33	-	-	-	18	-	3	-	0	-	53
Iraq	486	2,579	-	-	62	1,145	8	11	-	45	556	3,780
Jordan	25	387	-	-	11	199	-	-	-	-	36	585
Kuwait	107	486	-	-	20	273	6	12	-	3	132	774
Lebanon	32	587	-	25	47	636	-	-	-	-	79	1,247
Oman	12	94	-	-	4	9	1	1	-	-	16	104
Qatar	38	283	-	-	6	73	4	39	-	0	47	395
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	147	-	-	-	355	-	-	-	-	-	502
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	698	4,595	-	25	149	2,707	18	65	-	49	866	7,440
Middle East - %	12%	8%	0%	0%	0%	0%	0%	0%	0%	0%	11%	9%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets												
Turkey	400	3,829	154	954	123	2,135	36	88	-	15	713	7,022
UAE	232	3,201	-	50	266	2,541	55	306	-	-	553	6,099
REM - Total	632	7,031	154	1,004	388	4,676	91	395	-	15	1,265	13,121
REM - %	11%	12%	0%	13%	0%	0%	0%	0%	0%	0%	16%	15%
Other Europe												
Albania	-	63	-	-	-	-	-	-	-	-	-	63
Belarus	23	287	-	-	-	1	-	-	-	2	23	289
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	10	36	-	-	-	-	-	-	-	-	10	36
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	10	32	-	-	2	4	-	-	-	-	12	35
Switzerland	0	7	-	-	-	2	0	1	-	0	0	11
UK	-	1	-	-	20	40	-	1	-	4	20	46
Ukraine	-	10	-	-	-	15	-	-	-	-	-	25
Other Europe - Total	43	436	-	-	22	60	0	2	-	6	64	504
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%
North America												
Canada	2	386	-	-	42	294	-	8	-	0	43	688
Mexico	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	2	386	-	-	42	294	-	8	-	0	43	688
North America - %	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons													
Marketing Month: 9											Crop: 2023		
Product Country		Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America													
Brazil		-	23	-	-	-	15	-	-	-	-	-	38
Chile		-	-	-	-	-	-	-	-	-	-	-	-
Argentina		-	-	-	-	-	-	-	-	-	-	-	-
Colombia		-	-	-	-	-	-	-	-	-	-	-	-
Ecuador		-	-	-	-	-	-	-	-	-	-	-	-
Paraguay		-	-	-	-	-	-	-	-	-	-	-	-
Uruguay		-	-	-	-	-	-	-	-	-	-	-	-
Venezuela		-	-	-	-	-	-	-	-	-	-	-	-
South America - Total		-	23	-	-	-	15	-	-	-	-	-	38
South America - %		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa													
Algeria		-	-	-	-	-	12	-	-	-	-	-	12
Egypt		-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia		-	-	-	-	-	-	-	-	-	-	-	-
Libya		-	283	-	-	-	5	-	-	-	-	-	288
Morocco		-	-	-	-	-	-	-	-	-	-	-	-
Nigeria		-	-	-	-	-	-	-	-	-	-	-	-
Sudan		-	-	-	-	-	-	-	-	-	-	-	-
Tunisia		-	10	-	-	-	-	-	-	-	-	-	10
North Africa - Total		-	293	-	-	-	17	-	-	-	-	-	310
North Africa - %		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 9											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Australia	3	56	-	-	-	6	-	3	-	0	3	65
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	1	-	-	-	-	-	-	-	-	-	1
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	14	-	-	-	12	-	-	-	-	-	26
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	3	71	-	-	-	17	-	3	-	0	3	91
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	5,669	58,972	860	7,880	1,176	16,074	249	1,364	1	1,929	7,954	86,219

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