

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 8		Crop: 2023
Carry in from previous year		20,000
Total Production		180,000
Gross Inventory		200,000
Domestic Consumption		(20,000)
Export Shipments		(78,000)
Export Adjustments/Losses*		(17,000)
Total Consumption		(115,000)
Ending Inventory		85,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 3 Years- In Tons

Marketing Month: 8			Crop: 2023
Crop	Monthly	YTD	
2023	8,053	78,265	
2022	3,789	42,927	
2021	2,409	76,338	
2020	10,448	162,053	

Market Analysis

1. Export shipments exceeded expectations during the 8th marketing month, most likely due to a temporary devaluation of the Iranian Rial. Whether this rise in exports will remain sustainable in the following months is to be seen, given that exchange rate fluctuations in Iran influence exporters' confidence and desire for pistachio trade.
2. Iranian pistachio export channels during the 8th marketing month were limited to CIS countries, Indian Subcontinent and the Middle Eastern countries. Spot demand seems to exist in these markets, as opposed to the Far East and the EU, where the market pipelines seem to be already filled with Californian pistachios that were accumulated during the previous months at competitive prices.
3. Year-to-date export shipments by the 8th marketing month has reached 95,000 MT of in-shell equivalent pistachios. With an estimated 20,000 MT of domestic consumption, the remaining marketable inventory at the end of the 8th marketing month is estimated to be 85,000 MT of dried in-shell pistachios.
4. Iranian pistachio kernels were in high demand during the first half of the current marketing year which resulted in a de facto price floor for Iranian in-shell pistachios. However, from late April onward, the global demand for pistachio kernels seems to be easing to some extent.
5. IPA's rough guesstimate of Iranian 2024 crop at the INC annual Congress stood at 200,000 MT of in-shell pistachios. The official forecast of the new crop will be out in July.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 8											Crop: 2023	
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS	3,076	18,714	-	-	108	650	11	21	-	976	3,194	20,361
Indian Subcontinent	1,731	10,871	-	-	227	4,706	-	-	-	861	1,958	16,439
Far East	85	10,304	50	5,301	21	98	-	36	-	11	156	15,750
Re-Export Markets	1,029	6,398	-	850	455	4,288	44	304	-	15	1,527	11,855
Middle East	547	3,897	-	25	219	2,557	13	47	0	49	779	6,575
EU-27	86	1,957	44	844	126	2,260	40	695	-	9	296	5,766
North America	54	384	-	-	7	253	-	8	-	0	61	644
Other Europe	37	393	-	-	3	39	-	2	-	6	40	440
North Africa	25	293	-	-	-	17	-	-	-	-	25	310
South America	10	23	-	-	-	15	-	-	-	-	10	38
Other	7	68	-	-	-	17	-	3	-	0	7	89
Total	6,685	53,303	94	7,020	1,166	14,899	108	1,115	0	1,928	8,053	78,265

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	25	9,131	50	3,752	17	40	-	17	-	-	92	12,940
Hong Kong	-	535	-	1,099	3	11	-	1	-	-	3	1,645
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	4	-	-	-	10	-	17	-	-	-	31
Korea	-	-	-	-	-	4	-	-	-	-	-	4
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	48	133	-	-	-	7	-	0	-	-	48	141
Philippines	-	-	-	-	-	2	-	-	-	-	-	2
Singapore	12	174	-	-	0	8	-	0	-	11	12	193
Taiwan	-	-	-	-	-	-	-	0	-	-	-	0
Thailand	-	2	-	-	-	15	-	-	-	-	-	17
Vietnam	-	325	-	450	-	-	-	-	-	-	-	775
Far East - Total	85	10,304	50	5,301	21	98	-	36	-	11	156	15,750
Far East - %	1%	19%	0%	76%	0%	0%	0%	0%	0%	0%	2%	20%
Indian Subcontinent												
Afghanistan	184	1,466	-	-	0	137	-	-	-	28	184	1,631
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	1,275	5,204	-	-	208	4,396	-	-	-	-	1,483	9,600
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	272	4,202	-	-	19	172	-	-	-	833	291	5,207
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	1,731	10,871	-	-	227	4,706	-	-	-	861	1,958	16,439
Indian Subcontinent - %	26%	20%	0%	0%	0%	0%	0%	0%	0%	0%	24%	21%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU27												
Austria	-	3	-	-	-	0	-	-	-	-	-	4
Belgium	-	-	-	-	-	36	-	64	-	-	-	100
Bulgaria	-	18	-	-	-	4	-	-	-	-	-	22
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-
Germany	59	1,358	-	-	75	1,307	40	603	-	1	174	3,269
Greece	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	1	-	-	-	1	-	2
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	94	44	844	-	654	-	22	-	-	44	1,615
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	9	-	-	-	1	-	-	-	-	-	9
Poland	3	15	-	-	8	33	-	-	-	7	10	55
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	24	456	-	-	43	221	-	5	-	1	67	683
Sweden	-	4	-	-	-	4	-	-	-	-	-	8
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU27 - Total	86	1,957	44	844	126	2,260	40	695	-	9	296	5,766
EU27 - %	1%	4%	0%	12%	0%	0%	0%	0%	0%	0%	4%	7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	2	74	-	-	1	5	-	-	-	8	2	87
Azerbaijan	-	106	-	-	-	1	-	-	-	33	-	139
Georgia	48	304	-	-	4	4	11	11	-	-	62	318
Kazakhstan	910	3,901	-	-	22	68	-	-	-	30	931	3,999
Kyrgyzstan	775	4,798	-	-	0	42	-	4	-	837	775	5,681
Russia	1,002	6,560	-	-	79	440	-	6	-	1	1,081	7,007
Tajikistan	257	1,750	-	-	1	64	-	-	-	10	258	1,824
Turkmenistan	36	122	-	-	2	3	-	-	-	35	38	159
Uzbekistan	47	1,100	-	-	-	24	-	-	-	23	47	1,147
CIS - Total	3,076	18,714	-	-	108	650	11	21	-	976	3,194	20,361
CIS - %	46%	35%	0%	0%	0%	0%	0%	0%	0%	0%	40%	26%
Middle East												
Bahrain	2	33	-	-	-	18	-	3	0	0	2	53
Iraq	319	2,093	-	-	122	1,083	2	3	-	45	443	3,224
Jordan	64	362	-	-	5	188	-	-	-	-	69	549
Kuwait	8	379	-	-	27	253	-	6	-	3	35	641
Lebanon	83	555	-	25	58	588	-	-	-	-	140	1,168
Oman	0	83	-	-	0	5	-	0	-	-	0	88
Qatar	49	245	-	-	6	68	11	35	-	0	66	348
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	23	147	-	-	2	355	-	-	-	-	25	502
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	547	3,897	-	25	219	2,557	13	47	0	49	779	6,575
Middle East - %	8%	7%	0%	0%	0%	0%	0%	0%	0%	0%	10%	8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets												
Turkey	613	3,429	-	800	192	2,012	1	52	-	15	806	6,309
UAE	415	2,969	-	50	263	2,275	44	252	-	-	722	5,546
REM - Total	1,029	6,398	-	850	455	4,288	44	304	-	15	1,527	11,855
REM - %	15%	12%	0%	12%	0%	0%	0%	0%	0%	0%	19%	15%
Other Europe												
Albania	15	63	-	-	-	-	-	-	-	-	15	63
Belarus	21	265	-	-	-	1	-	-	-	2	21	267
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	-	26	-	-	-	-	-	-	-	-	-	26
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	22	-	-	-	2	-	-	-	-	-	23
Switzerland	-	7	-	-	-	2	-	1	-	0	-	10
UK	1	1	-	-	-	20	-	1	-	4	1	26
Ukraine	-	10	-	-	3	15	-	-	-	-	3	25
Other Europe - Total	37	393	-	-	3	39	-	2	-	6	40	440
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%
North America												
Canada	54	384	-	-	7	253	-	8	-	0	61	644
Mexico	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	54	384	-	-	7	253	-	8	-	0	61	644
North America - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
South America												
Brazil	10	23	-	-	-	15	-	-	-	-	10	38
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
South America - Total	10	23	-	-	-	15	-	-	-	-	10	38
South America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
North Africa												
Algeria	-	-	-	-	-	12	-	-	-	-	-	12
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	25	283	-	-	-	5	-	-	-	-	25	288
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	10	-	-	-	-	-	-	-	-	-	10
North Africa - Total	25	293	-	-	-	17	-	-	-	-	25	310
North Africa - %	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2023	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Australia	7	53	-	-	-	6	-	3	-	0	7	62
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	1	-	-	-	-	-	-	-	-	-	1
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	14	-	-	-	12	-	-	-	-	-	26
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	7	68	-	-	-	17	-	3	-	0	7	89
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Iranian Export	6,685	53,303	94	7,020	1,166	14,899	108	1,115	0	1,928	8,053	78,265

Compiled by: IPA based on IRI Customs Administration raw data