

**Year-To-Date Shipment / Inventory Report  
In Tons**

<b>Marketing Month: 2</b>		<b>Crop: 2022</b>
Carry in from previous year		15,000
Total Production		106,000
<b>Gross Inventory</b>		<b>121,000</b>
Domestic Consumption		(2,000)
Export Shipments		(14,000)
Export Adjustments/Losses*		(2,000)
<b>Total Consumption</b>		<b>(18,000)</b>
<b>Ending Inventory</b>		<b>103,000</b>

\*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

**Monthly and YTD Export Shipments Compared  
to Last 4 Years- In Tons**

<b>Marketing Month: 2</b>		<b>Crop: 2022</b>
<b>Crop</b>	<b>Monthly</b>	<b>YTD</b>
<b>2022</b>	<b>8,570</b>	<b>14,449</b>
2021	17,909	34,673
2020	38,518	63,668
2019	19,693	29,856

**Market Analysis**

1. October export shipments stood at 10,000 MT inshell equivalent; a 50% decrease compared to the previous crop year. Year-to-date shipments (as of November 21) stay at 16,000 MT of pistachios (inshell equivalent), which show a 58% decline compared to 2021 for the same period. 13% of this year's estimated gross inventory has been exported during the first two months of the current marketing year, whereas this ratio stood at 27% during the same period of the previous year.
2. October shipments to the CIS countries and Indian Subcontinent have been relatively strong as compared to other destinations.
3. The global demand for Iranian pistachios has been under pressure due to the price disparity between domestic and export markets. This disparity needs to be resolved for the current crop to move to export markets.
4. Strong demand for Iranian pistachio kernels has created a de facto price floor for inshell pistachios. As a result, the price adjustments witnessed in the 2nd marketing month were limited despite an 8% Iranian Rial depreciation within this time frame.

## Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 2											Crop: 2022	
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS	2,357	4,408	-	-	5	7	-	-	-	1	2,362	4,416
Indian Subcontinent	1,422	2,527	-	-	327	610	-	-	-	24	1,749	3,161
Far East	861	1,365	926	1,228	11	14	6	9	-	-	1,804	2,617
Middle East	802	1,369	-	-	267	521	2	2	8	43	1,078	1,935
Re-Export Markets	658	890	-	-	310	434	60	80	1	1	1,028	1,405
EU-27	252	480	-	-	71	92	43	83	1	1	366	656
Other Europe	76	102	-	-	1	1	-	-	-	-	78	103
North Africa	46	96	-	-	-	-	-	-	-	-	46	96
North America	26	26	-	-	21	21	-	-	-	-	47	47
South America	-	-	-	-	-	-	-	-	-	-	-	-
Other	3	3	-	-	10	10	-	-	-	-	12	13
<b>Total</b>	6,503	11,265	926	1,228	1,021	1,711	110	174	9	70	8,570	14,449

Compiled by: IPA based on IRI Customs Administration raw data

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

Marketing Month: 2											Crop: 2022	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Far East</b>												
China	762	1,187	926	1,228	-	2	6	6	-	-	1,694	2,423
Hong Kong	-	-	-	-	-	-	-	3	-	-	-	3
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	35	35	-	-	9	9	-	-	-	-	44	44
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	64	142	-	-	2	4	-	-	-	-	66	146
Taiwan	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-	-	-
Vietnam	-	-	-	-	-	-	-	-	-	-	-	-
<b>Far East - Total</b>	<b>861</b>	<b>1,365</b>	<b>926</b>	<b>1,228</b>	<b>11</b>	<b>14</b>	<b>6</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>1,804</b>	<b>2,617</b>
<b>Far East - %</b>	<b>13%</b>	<b>12%</b>	<b>0%</b>	<b>100%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>21%</b>	<b>18%</b>
<b>Indian Subcontinent</b>												
Afghanistan	115	203	-	-	-	-	-	-	-	-	115	203
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	362	640	-	-	324	607	-	-	-	-	685	1,246
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	945	1,684	-	-	3	3	-	-	-	24	948	1,711
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
<b>Indian Subcontinent - Total</b>	<b>1,422</b>	<b>2,527</b>	<b>-</b>	<b>-</b>	<b>327</b>	<b>610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24</b>	<b>1,749</b>	<b>3,161</b>
<b>Indian Subcontinent - %</b>	<b>22%</b>	<b>22%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>20%</b>	<b>22%</b>

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

Marketing Month: 2											Crop: 2022	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>EU27</b>												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	18	-	-	-	18
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-
Germany	180	288	-	-	71	92	43	65	1	1	294	446
Greece	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Slovakia	-	-	-	-	-	-	-	-	-	-	-	-
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Spain	72	192	-	-	-	-	-	-	-	-	72	192
Sweden	-	-	-	-	-	-	-	-	-	-	-	-
EEC	-	-	-	-	-	-	-	-	-	-	-	-
<b>EU27 - Total</b>	<b>252</b>	<b>480</b>	<b>-</b>	<b>-</b>	<b>71</b>	<b>92</b>	<b>43</b>	<b>83</b>	<b>1</b>	<b>1</b>	<b>366</b>	<b>656</b>
<b>EU27 - %</b>	<b>4%</b>	<b>4%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>4%</b>	<b>5%</b>

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

Marketing Month: 2											Crop: 2022	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>CIS</b>												
Armenia	90	208	-	-	-	1	-	-	-	-	90	209
Azerbaijan	20	45	-	-	1	1	-	-	-	-	21	46
Georgia	-	-	-	-	-	-	-	-	-	-	-	-
Kazakhstan	206	326	-	-	-	0	-	-	-	-	206	326
Kyrgyzstan	983	1,679	-	-	4	6	-	-	-	-	987	1,684
Russia	597	1,162	-	-	-	-	-	-	-	-	597	1,162
Tajikistan	401	532	-	-	-	-	-	-	-	1	401	532
Turkmenistan	35	35	-	-	-	-	-	-	-	-	35	35
Uzbekistan	24	422	-	-	-	-	-	-	-	-	24	422
<b>CIS - Total</b>	<b>2,357</b>	<b>4,408</b>	-	-	<b>5</b>	<b>7</b>	-	-	-	<b>1</b>	<b>2,362</b>	<b>4,416</b>
<b>CIS - %</b>	<b>36%</b>	<b>39%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>28%</b>	<b>31%</b>
<b>Middle East</b>												
Bahrain	-	-	-	-	-	-	-	-	-	-	-	-
Iraq	436	847	-	-	210	393	-	-	7	40	653	1,280
Jordan	91	91	-	-	6	6	-	-	-	-	97	97
Kuwait	6	56	-	-	10	21	-	-	-	0	16	78
Lebanon	141	199	-	-	3	12	-	-	-	-	144	211
Oman	14	14	-	-	-	-	-	-	-	-	14	14
Qatar	30	78	-	-	23	24	2	2	1	3	55	107
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	84	84	-	-	15	65	-	-	-	-	99	149
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
<b>Middle East - Total</b>	<b>802</b>	<b>1,369</b>	-	-	<b>267</b>	<b>521</b>	<b>2</b>	<b>2</b>	<b>8</b>	<b>43</b>	<b>1,078</b>	<b>1,935</b>
<b>Middle East - %</b>	<b>12%</b>	<b>12%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>13%</b>	<b>13%</b>

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

Marketing Month: 2											Crop: 2022	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Re-Export Markets</b>												
Turkey	313	404	-	-	128	128	22	25	-	-	463	557
UAE	345	487	-	-	182	306	38	55	1	1	566	848
<b>REM - Total</b>	<b>658</b>	<b>890</b>	<b>-</b>	<b>-</b>	<b>310</b>	<b>434</b>	<b>60</b>	<b>80</b>	<b>1</b>	<b>1</b>	<b>1,028</b>	<b>1,405</b>
<b>REM - %</b>	<b>10%</b>	<b>8%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>12%</b>	<b>10%</b>
<b>Other Europe</b>												
Albania	5	5	-	-	-	-	-	-	-	-	5	5
Belarus	62	84	-	-	-	-	-	-	-	-	62	84
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	-	3	-	-	-	-	-	-	-	-	-	3
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	1	2	-	-	1	1	-	-	-	-	2	3
UK	-	-	-	-	-	-	-	-	-	-	-	-
Ukraine	8	8	-	-	-	-	-	-	-	-	8	8
<b>Other Europe - Total</b>	<b>76</b>	<b>102</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78</b>	<b>103</b>
<b>Other Europe - %</b>	<b>1%</b>	<b>1%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>1%</b>	<b>1%</b>
<b>North America</b>												
Canada	26	26	-	-	21	21	-	-	-	-	47	47
Mexico	-	-	-	-	-	-	-	-	-	-	-	-
USA	-	-	-	-	-	-	-	-	-	-	-	-
<b>North America - Total</b>	<b>26</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47</b>	<b>47</b>
<b>North America - %</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>1%</b>	<b>0%</b>

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

Marketing Month: 2											Crop: 2022	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>South America</b>												
Brazil	-	-	-	-	-	-	-	-	-	-	-	-
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
<b>South America - Total</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>South America - %</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
<b>North Africa</b>												
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	46	96	-	-	-	-	-	-	-	-	46	96
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
<b>North Africa - Total</b>	<b>46</b>	<b>96</b>	-	-	-	-	-	-	-	-	<b>46</b>	<b>96</b>
<b>North Africa - %</b>	<b>1%</b>	<b>1%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>1%</b>	<b>1%</b>

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

Marketing Month: 2											Crop: 2022	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
<b>Other</b>												
Australia	3	3	-	-	10	10	-	-	-	-	12	13
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	-	-	-	-	-	-	-	-
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other - Total</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12</b>	<b>13</b>
<b>Other - %</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
<b>Total Iranian Export</b>	<b>6,503</b>	<b>11,265</b>	<b>926</b>	<b>1,228</b>	<b>1,021</b>	<b>1,711</b>	<b>110</b>	<b>174</b>	<b>9</b>	<b>70</b>	<b>8,570</b>	<b>14,449</b>

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