

YTD Inventory / Shipment Report In Tons	
Marketing Month: 8	Crop: 2020
Carry in from previous year	22,000
Total Production	190,000
Gross Inventory	212,000
Domestic Consumption	21,400
Export Shipments	162,000
Adjustment/losses, Export	18,000
Total Consumption	201,400
Ending Inventory	10,600
Marketing comments:	
<p>1. Export shipments through May 21st stand at 180,000 tons of pistachios (in-shell equivalent), second only to 2007 record crop year.</p> <p>2. The exceptional export figures for the first eight marketing months will limit the available inventory of Iranian pistachios for the remaining months. However, the actual remaining inventory at the end of the 8th marketing month seems to be higher than the figure shown in the opposite table. IPA will revise its 2020 Iranian pistachio crop estimate in October.</p> <p>3. The Far East has been the biggest market for Iranian pistachios through May 21st, up 44,000 tons compared to last year.</p> <p>4. Pistachio shipments from Iran to the Indian Subcontinent reached 21,000 tons through May 21st, a 75% increase compared to last year.</p> <p>5. The EU has imported 15,000 tons of Iranian pistachios through May 21st, a 25% increase compared to last year.</p> <p>6. Price disparity in domestic and international markets of Iranian pistachios brought by the drop in the USD/IRR exchange rate and anticipation of a lower 2021 Iranian crop, had slowed down local pistachio trade, although the situation is getting better now as the exchange rate is improving. The immediate effect of the said price adjustment was a weaker demand for new shipments in most markets, with CIS countries having a seasonal peak demand in summers being the exception.</p> <p>7. Iran's total pistachio supply for the next marketing year (sum of carry-over and new crop) is expected to be around 150,000 tons. IPA's official crop forecast is expected to be released by July.</p>	
Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In Tons			
Marketing Month: 8		Crop: 2020	
	Crop	Monthly	YTD
	2020	10,448	162,053
	2019	9,209	96,946
	2018	5,794	29,229
	2017	5,818	118,856

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios			
Marketing Month: 8		Crop: 2020	
Mean		USD per Ton	
Min.			
Max.			
Last Year			
<p>Note: The above prices are related to EU-cleared quality pistachios.</p>			

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios			
Marketing Month: 8		Crop: 2020	
Mean		IRR per Kilo	
Min.			
Max.			
Last Year			
<p>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</p>			

Monthly Exchange Rate			
Marketing Month: 8		Crop: 2020	
Mean	222,857	1 USD to IRR	
Min.	206,370		
Max.	233,690		
Last Year	160,264		
<p>Note: The above rates might be significantly less than open market rates.</p>			

Source: tgju.org

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 8

Crop: 2020

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	1,281	59,629	508	12,359	33	189	8	27	2	12	1,831	72,215
Indian Subcontinent	1,360	17,771	-	-	417	3,032	-	11	-	251	1,777	21,065
CIS	2,288	18,010	-	20	9	265	-	10	2	31	2,299	18,336
Re-Export Markets	681	11,098	47	1,550	376	4,084	46	160	16	220	1,166	17,112
EU15	827	8,011	174	2,876	208	3,217	107	705	40	234	1,356	15,044
Middle East	1,188	8,616	-	190	193	3,617	9	82	-	430	1,390	12,935
Other Europe	454	2,960	-	-	11	143	-	1	-	3	465	3,107
North America	66	624	-	-	9	157	-	6	-	48	75	836
Other	20	500	25	25	7	213	0	4	-	1	51	742
North Africa	23	602	-	-	15	57	-	-	-	1	38	660
Total	8,190	127,821	754	17,020	1,276	14,975	170	1,006	60	1,230	10,448	162,053

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	0	17	-	-	-	3	-	0	-	-	0	20
Belgium	-	32	-	-	-	3	-	2	-	-	-	37
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	24	40	-	-	-	50	16	56	-	8	40	154
Germany	650	5,840	-	24	185	2,025	91	583	40	107	967	8,579
Greece	35	75	-	-	-	-	-	-	-	-	35	75
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	1,065	174	2,852	12	976	-	28	-	107	186	5,028
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherlands	-	0	-	-	10	59	-	0	-	10	10	70
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	118	927	-	-	-	50	-	36	-	-	118	1,013
Sweden	-	13	-	-	-	30	-	-	-	-	-	43
UK	0	1	-	-	-	22	-	-	-	3	0	26
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	827	8,011	174	2,876	208	3,217	107	705	40	234	1,356	15,044
EU15 - %	10.1%	6.3%	0.0%	16.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	13.0%	9.3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	29	-	-	-	-	-	-	-	-	-	29
Belarus	101	635	-	-	1	5	-	-	-	-	102	639
Bosnia	4	33	-	-	-	-	-	-	-	-	4	33
Bulgaria	-	78	-	-	-	-	-	-	-	-	-	78
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	35	-	-	-	9	-	-	-	-	-	43
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	20	42	-	-	-	-	-	-	-	-	20	42
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	10	50	-	-	-	-	-	-	-	-	10	50
Macedonia	46	156	-	-	-	1	-	-	-	-	46	157
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	9	-	-	-	9	-	-	-	-	-	18
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	13	254	-	-	10	52	-	0	-	-	22	306
Romania	-	21	-	-	-	-	-	-	-	-	-	21
Serbia	5	126	-	-	-	1	-	-	-	-	5	127
Slovakia	110	444	-	-	-	58	-	-	-	-	110	502
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	2	-	-	-	1	-	0	-	-	-	4
Ukraine	145	1,047	-	-	-	8	-	-	-	3	145	1,058
Other Europe - Total	454	2,960	-	-	11	143	-	1	-	3	465	3,107
Other Europe - %	5.5%	2.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.4%	1.9%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	1	391	-	-	-	1	-	-	-	1	1	392
Azerbaijan	-	127	-	-	-	2	-	-	-	-	-	129
Georgia	139	480	-	-	-	-	-	-	-	-	139	480
Kazakhstan	358	4,834	-	-	6	106	-	1	2	6	365	4,947
Kyrgyzstan	693	4,598	-	-	-	-	-	-	-	-	693	4,598
Russia	999	6,856	-	20	3	156	-	9	-	20	1,002	7,061
Tajikistan	-	122	-	-	-	-	-	-	-	-	-	122
Turkmenistan	-	1	-	-	-	-	-	-	-	2	-	3
Uzbekistan	98	601	-	-	-	-	-	-	-	2	98	603
CIS - Total	2,288	18,010	-	20	9	265	-	10	2	31	2,299	18,336
CIS - %	27.9%	14.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	22.0%	11.3%
North Africa												
Algeria	-	169	-	-	-	12	-	-	-	-	-	181
Egypt	18	179	-	-	-	2	-	-	-	1	18	182
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	5	166	-	-	15	43	-	-	-	-	20	209
Morocco	-	48	-	-	-	-	-	-	-	-	-	48
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	-	-	-	-	-	-	40
North Africa - Total	23	602	-	-	15	57	-	-	-	1	38	660
North Africa - %	0.3%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.4%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	27	-	-	-	2	-	5	-	-	-	34
Iraq	1,097	6,739	-	-	172	1,938	-	0	-	207	1,269	8,884
Jordan	-	422	-	150	-	318	-	25	-	162	-	1,077
Kuwait	35	663	-	-	13	199	-	7	-	15	48	884
Lebanon	26	268	-	40	5	362	-	-	-	25	31	695
Oman	5	55	-	-	2	27	2	2	-	1	8	86
Qatar	26	337	-	-	-	38	7	43	-	7	33	425
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	104	-	-	-	734	-	-	-	12	-	850
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	1,188	8,616	-	190	193	3,617	9	82	-	430	1,390	12,935
Middle East - %	14.5%	6.7%	0.0%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	13.3%	8.0%
Re-Export Markets												
Turkey	87	5,255	47	1,475	192	2,265	4	24	4	49	334	9,069
UAE	594	5,843	-	75	184	1,818	42	137	12	171	832	8,044
REM - Total	681	11,098	47	1,550	376	4,084	46	160	16	220	1,166	17,112
REM - %	8.3%	8.7%	0.0%	9.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	11.2%	10.6%
Indian Subcontinent												
Afghanistan	144	1,498	-	-	3	52	-	0	-	55	147	1,605
Bangladesh	-	-	-	-	-	65	-	-	-	-	-	65
India	988	10,912	-	-	411	2,797	-	11	-	196	1,398	13,917
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	229	5,358	-	-	3	117	-	-	-	-	232	5,475
Sri Lanka	-	4	-	-	-	-	-	-	-	-	-	4
Indian Subcontinent - Total	1,360	17,771	-	-	417	3,032	-	11	-	251	1,777	21,065
Indian Subcontinent - %	16.6%	13.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	17.0%	13.0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	1,157	57,204	508	12,184	24	117	1	10	2	10	1,692	69,525
Hong Kong	-	1,450	-	175	-	6	3	4	-	-	3	1,635
Indonesia	-	13	-	-	-	0	-	0	-	-	-	13
Japan	-	31	-	-	-	11	4	13	-	0	4	55
Korea	-	-	-	-	-	9	-	0	-	-	-	9
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	17	142	-	-	2	9	-	-	-	1	18	153
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	82	305	-	-	3	16	-	-	-	-	84	321
Taiwan	25	451	-	-	-	8	-	0	-	-	25	458
Thailand	-	-	-	-	5	13	-	-	-	1	5	14
Vietnam	-	33	-	-	-	-	-	-	-	-	-	33
Far East - Total	1,281	59,629	508	12,359	33	189	8	27	2	12	1,831	72,215
Far East - %	15.6%	46.7%	0.0%	72.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	17.5%	44.6%
North America												
Canada	16	324	-	-	9	157	-	6	-	48	25	536
Mexico	50	300	-	-	-	-	-	-	-	-	50	300
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	66	624	-	-	9	157	-	6	-	48	75	836
North America - %	0.8%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	9	286	-	-	0	139	0	4	-	0	10	429
Brazil	11	178	-	-	7	72	-	-	-	-	18	250
Chile	-	6	-	-	-	-	-	-	-	-	-	6
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	1	-	-	-	1	-	-	-	-	-	2
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	4	-	-	-	1	-	-	-	-	-	5
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	24	25	25	-	1	-	-	-	0	23	50
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	0	0	-	-	0	0	0	0	-	-	0	1
Tanzania	-	-	-	-	-	-	-	-	-	0	-	0
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	0	-	-	-	-	-	-	-	-	-	0
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	20	500	25	25	7	213	0	4	-	1	51	742
Other - %	0.2%	0.4%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.5%
Total Iranian Export	8,190	127,821	-	17,020	1,276	14,975	170	1,006	60	1,230	10,448	162,053

Compiled by: IPA based on IRI Customs Administration raw data