

YTD Inventory / Shipment Report In Tons

Marketing Month: 3	Crop: 2020
Carry in from previous year	22,000
Total Production	190,000
Gross Inventory	212,000
Domestic Consumption	9,400
Export Shipments	89,000
Adjustment/losses, Export	6,000
Total Consumption	104,400
Ending Inventory	107,600

Marketing Comments:

1. November export shipments stand at 25,000 tons; up 77% compared to 2019 crop year. Year-to-date export shipments (as of 1 December 2020) are close to 90,000 tons of pistachios, second only to 2007 crop year.
2. The exceptional export figures for the first three months will have a limiting effect on the supply of Iranian pistachios during the latter months of the current marketing year. Almost half of the starting inventory has been shipped during the first three months of the current marketing year.
3. The Far East has been the biggest market for Iranian pistachios. Export to this market amounts to 54,000 tons; three times the shipment amount of last year for the same period. In total, 101,000 tons of pistachios have been shipped to the Far East from Iran and the US in the first three marketing months.
4. Year-to-date pistachio shipments from Iran to India reach 6,000 tons, up 200% compared to 2019 for the same period.
5. The EU has imported 5,000 tons of Iranian pistachios during the first three marketing months, while the US shipments stand at around 14,000 tons for the same period.
6. There has been significantly greater than usual demand for and shipment of larger and more expensive Iranian pistachio nut varieties during the first three months of this marketing year. This should affect the composition of the remaining inventory for the rest of the season.
7. Demand for Iranian natural kernels is very strong in different markets due to its unique taste, availability and price attractiveness.

Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In Tons

Marketing Month: 3	Crop: 2020	
Crop	Monthly	YTD
2020	25,242	88,910
2019	14,226	44,082
2018	3,211	11,422
2017	25,158	75,132

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios

Marketing Month: 3		Crop: 2020
Mean		USD per Ton
Min.		
Max.		
Last Year		

Note: The above prices are related to EU-cleared quality pistachios.

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios

Marketing Month: 3		Crop: 2020
Mean		IRR per Kilo
Min.		
Max.		
Last Year		

Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.

Monthly Exchange Rate

Marketing Month: 3		Crop: 2020
Mean	254,928	1 USD to IRR
Min.	245,510	
Max.	260,650	
Last Year	125,753	

Note: The above rates might be significantly less than open market rates.

Source: tgju.org

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 3

Crop: 2020

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	9,925	46,600	1,450	6,954	28	106	1	5	0	0	11,405	53,665
Indian Subcontinent	3,522	9,216	-	-	408	718	1	11	9	35	3,940	9,979
CIS	2,786	6,635	-	-	52	146	1	1	-	-	2,839	6,782
Re-Export Markets	1,552	4,696	69	207	652	1,471	-	32	-	22	2,273	6,428
Middle East	1,808	3,821	75	95	394	1,208	4	38	1	278	2,282	5,440
EU15	790	1,813	368	1,354	432	1,363	116	267	0	3	1,707	4,801
Other Europe	379	894	-	-	5	50	0	0	-	0	385	944
North America	125	284	-	-	-	15	3	3	-	-	128	303
Other	144	224	-	-	32	67	-	0	-	0	176	291
North Africa	107	264	-	-	-	14	-	-	-	-	107	278
Total	21,140	74,447	1,962	8,610	2,003	5,157	127	358	10	338	25,242	88,910

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 3											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	17	-	-	-	3	-	-	-	-	-	20
Belgium	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-	-	-	-
Germany	555	1,346	-	24	265	779	96	229	0	1	916	2,379
Greece	20	40	-	-	-	-	-	-	-	-	20	40
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	152	326	368	1,330	122	501	20	20	-	-	662	2,177
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	0	-	-	-	12	-	-	-	-	-	12
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	63	83	-	-	25	25	-	18	-	-	88	126
Sweden	-	0	-	-	20	20	-	-	-	-	20	20
UK	-	1	-	-	-	22	-	-	-	3	-	26
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	790	1,813	368	1,354	432	1,363	116	267	0	3	1,707	4,801
EU15 - %	4%	2%	0%	16%	0%	0%	0%	0%	0%	0%	7%	5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 3											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	5	11	-	-	-	-	-	-	-	-	5	11
Belarus	84	190	-	-	-	-	-	-	-	-	84	190
Bosnia	7	10	-	-	-	-	-	-	-	-	7	10
Bulgaria	22	53	-	-	-	-	-	-	-	-	22	53
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	18	-	-	-	3	-	-	-	-	-	20
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	-	22	-	-	-	-	-	-	-	-	-	22
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	18	43	-	-	-	-	-	-	-	-	18	43
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	4	-	-	-	-	-	-	-	-	-	4
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	18	42	-	-	5	25	0	0	-	-	24	68
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	3	28	-	-	-	-	-	-	-	-	3	28
Slovakia	44	110	-	-	-	21	-	-	-	-	44	131
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	2	-	-	-	1	-	0	-	-	-	3
Ukraine	178	363	-	-	-	0	-	-	-	0	178	363
Other Europe - Total	379	894	-	-	5	50	0	0	-	0	385	944
Other Europe - %	2%	1%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 3											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	122	141	-	-	0	0	-	-	-	-	122	142
Azerbaijan	15	26	-	-	-	-	-	-	-	-	15	26
Georgia	72	96	-	-	-	-	-	-	-	-	72	96
Kazakhstan	642	1,625	-	-	51	64	1	1	-	-	694	1,690
Kyrgyzstan	776	1,710	-	-	-	-	-	-	-	-	776	1,710
Russia	1,076	2,706	-	-	-	81	-	-	-	-	1,076	2,787
Tajikistan	-	78	-	-	-	-	-	-	-	-	-	78
Turkmenistan	-	-	-	-	-	-	-	-	-	-	-	-
Uzbekistan	83	252	-	-	-	-	-	-	-	-	83	252
CIS - Total	2,786	6,635	-	-	52	146	1	1	-	-	2,839	6,782
CIS - %	13%	9%	0%	0%	0%	0%	0%	0%	0%	0%	11%	8%
North Africa												
Algeria	70	129	-	-	-	12	-	-	-	-	70	141
Egypt	-	33	-	-	-	2	-	-	-	-	-	35
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	25	37	-	-	-	-	-	-	-	-	25	37
Morocco	12	24	-	-	-	-	-	-	-	-	12	24
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	40	-	-	-	-	-	-	-	-	-	40
North Africa - Total	107	264	-	-	-	14	-	-	-	-	107	278
North Africa - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 3											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	-	-	-	-	-	-	1	-	-	-	1
Iraq	1,311	3,018	-	-	198	716	-	-	-	123	1,509	3,857
Jordan	100	198	75	75	-	87	-	25	-	150	175	535
Kuwait	266	381	-	-	35	48	3	3	0	3	304	436
Lebanon	83	92	-	20	26	104	-	-	-	-	109	216
Oman	12	27	-	-	1	18	-	-	-	1	13	46
Qatar	37	106	-	-	9	13	1	8	0	1	47	128
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	-	-	-	125	221	-	-	-	-	125	221
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	1,808	3,821	75	95	394	1,208	4	38	1	278	2,282	5,440
Middle East - %	9%	5%	0%	1%	0%	0%	0%	0%	0%	0%	9%	6%
Re-Export Markets												
Turkey	853	2,397	69	207	455	811	-	-	-	16	1,377	3,431
UAE	699	2,300	-	-	197	659	-	32	-	6	895	2,997
REM - Total	1,552	4,696	69	207	652	1,471	-	32	-	22	2,273	6,428
REM - %	7%	6%	0%	2%	0%	0%	0%	0%	0%	0%	9%	7%
Indian Subcontinent												
Afghanistan	120	334	-	-	8	38	-	-	9	35	137	406
Bangladesh	-	-	-	-	22	43	-	-	-	-	22	43
India	1,977	5,506	-	-	353	595	1	11	-	-	2,331	6,111
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	1,424	3,376	-	-	26	42	-	-	-	-	1,450	3,419
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	3,522	9,216	-	-	408	718	1	11	9	35	3,940	9,979
Indian Subcontinent - %	17%	12%	0%	0%	0%	0%	0%	0%	0%	0%	16%	11%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 3											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	9,427	44,963	1,350	6,804	7	77	1	4	-	0	10,785	51,848
Hong Kong	275	1,075	100	150	2	2	0	1	-	-	377	1,229
Indonesia	-	0	-	-	-	-	-	-	-	-	-	0
Japan	-	20	-	-	0	0	-	-	0	0	0	20
Korea	-	-	-	-	8	8	-	-	-	-	8	8
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	18	56	-	-	-	3	-	-	-	-	18	59
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	59	156	-	-	11	11	-	-	-	-	70	167
Taiwan	147	297	-	-	-	-	-	-	-	-	147	297
Thailand	-	-	-	-	-	5	-	-	-	-	-	5
Vietnam	-	33	-	-	-	-	-	-	-	-	-	33
Far East - Total	9,925	46,600	1,450	6,954	28	106	1	5	0	0	11,405	53,665
Far East - %	47%	63%	0%	81%	0%	0%	0%	0%	0%	0%	45%	60%
North America												
Canada	75	134	-	-	-	15	3	3	-	-	78	153
Mexico	50	150	-	-	-	-	-	-	-	-	50	150
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	125	284	-	-	-	15	3	3	-	-	128	303
North America - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 3											Crop: 2020	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	80	133	-	-	16	31	-	0	-	-	96	164
Brazil	59	85	-	-	16	35	-	-	-	-	75	120
Chile	4	6	-	-	-	-	-	-	-	-	4	6
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	1	1	-	-	-	-	-	-	-	-	1	1
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	0	-	-	-	1	-	-	-	0	-	1
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	0	-	-	-	0
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	144	224	-	-	32	67	-	0	-	0	176	291
Other - %	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%
Total Iranian Export	21,140	74,447	-	8,610	2,003	5,157	127	358	10	338	25,242	88,910

Compiled by: IPA based on IRI Customs Administration raw data