

YTD Inventory / Shipment Report In-Shell Basis Crop: 2019	
1st Marketing Month	YTD
Carry in from previous year	22,000
Total Production	205,000
Gross Inventory	227,000
Domestic Consumption	2,500
Export Shipments	10,000
Adjustment/losses, Export	700
Total Consumption	13,200
Ending Inventory	213,800
<p>1. According to Iran Pistachio Association's post-harvest estimate, the 2019 crop has yielded around 205,000 MT of dried in-shell pistachios.</p> <p>2. CY 2019 has been more favorable to long varieties in comparison to round ones. Thus, long varieties are expected to be more abundant this year.</p> <p>3. Export shipments figure in the first month of the current marketing year is less than the average figure of the past 4 years (2015-2018: 16,000 MT).</p> <p>4. The Far East has been the main market for Iranian pistachios through the first month of the current marketing year.</p>	
<p>Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.</p>	

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In-Shell Basis		
Marketing Month: 1		
Crop	Monthly	YTD
2019	10,164	10,164
2018	3,540	3,540
2017	18,611	18,611
2016	21,742	21,742
2015	20,578	20,578

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 1		Crop: 2019
Mean		USD per Ton
Min.		
Max.		
Last Year		
<p>Note: The above prices are related to EU-cleared quality pistachios.</p>		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 1		Crop: 2019
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<p>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</p>		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month: 1		Crop: 2019
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
<p>Note: The above rates might be significantly less than open market rates.</p>		

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 1

Crop: 2019

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	4,073	4,073	739	739	3	3	2	2	-	-	4,817	4,817
Re-Export Markets	1,314	1,314	11	11	196	196	6	6	4	4	1,530	1,530
Indian Subcontinent	963	963	-	-	143	143	-	-	-	-	1,106	1,106
CIS	1,090	1,090	-	-	3	3	-	-	-	-	1,093	1,093
Middle East	670	670	50	50	189	189	1	1	45	45	955	955
EU15	394	394	-	-	96	96	29	29	-	-	520	520
Other Europe	76	76	-	-	1	1	-	-	-	-	77	77
North America	25	25	-	-	0	0	0	0	-	-	26	26
North Africa	25	25	-	-	-	-	-	-	-	-	25	25
Other	15	15	-	-	0	0	-	-	0	0	16	16
Total	8,646	8,646	800	800	631	631	38	38	49	49	10,164	10,164

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 1											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	24	24	-	-	-	-	-	-	-	-	24	24
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	0	0	-	-	-	-	-	-	-	-	0	0
Germany	312	312	-	-	16	16	29	29	-	-	358	358
Greece	48	48	-	-	-	-	-	-	-	-	48	48
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	-	-	-	78	78	-	-	-	-	78	78
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	-	-	-	2	2	-	-	-	-	2	2
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	10	10	-	-	-	-	-	-	-	-	10	10
Sweden	-	-	-	-	-	-	-	-	-	-	-	-
UK	-	-	-	-	-	-	-	-	-	-	-	-
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	394	394	-	-	96	96	29	29	-	-	520	520
EU15 - %	5%	5%	0%	0%	15%	15%	77%	77%	0%	0%	5%	5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 1											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	-	-	-	-	-	-	-	-	-	-	-
Belarus	-	-	-	-	-	-	-	-	-	-	-	-
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	-	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	-	-	-	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	-	-	-	-	-	-
Macedonia	10	10	-	-	-	-	-	-	-	-	10	10
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	-	-	-	-	-	-	-	-	-	-	-
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-
Serbia	-	-	-	-	1	1	-	-	-	-	1	1
Slovakia	44	44	-	-	-	-	-	-	-	-	44	44
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	0	0	-	-	0	0	-	-	-	-	0	0
Ukraine	22	22	-	-	-	-	-	-	-	-	22	22
Other Europe - Total	76	76	-	-	1	1	-	-	-	-	77	77
Other Europe - %	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 1											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	1	1	-	-	-	-	-	-	-	-	1	1
Azerbaijan	28	28	-	-	-	-	-	-	-	-	28	28
Georgia	45	45	-	-	-	-	-	-	-	-	45	45
Kazakhstan	46	46	-	-	-	-	-	-	-	-	46	46
Kyrgyzstan	276	276	-	-	3	3	-	-	-	-	279	279
Russia	540	540	-	-	-	-	-	-	-	-	540	540
Tajikistan	-	-	-	-	-	-	-	-	-	-	-	-
Turkmenistan	11	11	-	-	-	-	-	-	-	-	11	11
Uzbekistan	142	142	-	-	-	-	-	-	-	-	142	142
CIS - Total	1,090	1,090	-	-	3	3	-	-	-	-	1,093	1,093
CIS - %	13%	13%	0%	0%	0%	0%	0%	0%	0%	0%	11%	11%
North Africa												
Algeria	-	-	-	-	-	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	25	25	-	-	-	-	-	-	-	-	25	25
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-
North Africa - Total	25	25	-	-	-	-	-	-	-	-	25	25
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 1											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	1	1	-	-	-	-	-	-	0	0	1	1
Iraq	554	554	-	-	134	134	1	1	0	0	688	688
Jordan	-	-	50	50	-	-	-	-	-	-	50	50
Kuwait	11	11	-	-	4	4	-	-	-	-	15	15
Lebanon	25	25	-	-	-	-	-	-	36	36	61	61
Oman	-	-	-	-	-	-	-	-	0	0	0	0
Qatar	8	8	-	-	2	2	0	0	4	4	14	14
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	72	72	-	-	50	50	-	-	5	5	127	127
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	670	670	50	50	189	189	1	1	45	45	955	955
Middle East - %	8%	8%	0%	6%	30%	30%	2%	2%	0%	91%	9%	9%
Re-Export Markets												
Turkey	571	571	11	11	164	164	-	-	-	-	746	746
UAE	743	743	-	-	31	31	6	6	4	4	784	784
REM - Total	1,314	1,314	11	11	196	196	6	6	4	4	1,530	1,530
REM - %	15%	15%	0%	1%	31%	31%	14%	14%	0%	8%	15%	15%
Indian Subcontinent												
Afghanistan	154	154	-	-	32	32	-	-	-	-	187	187
Bangladesh	-	-	-	-	11	11	-	-	-	-	11	11
India	271	271	-	-	100	100	-	-	-	-	371	371
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	538	538	-	-	-	-	-	-	-	-	538	538
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	963	963	-	-	143	143	-	-	-	-	1,106	1,106
Indian Subcontinent - %	11%	11%	0%	0%	23%	23%	0%	0%	0%	0%	11%	11%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 1											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	3,700	3,700	664	664	1	1	1	1	-	-	4,365	4,365
Hong Kong	225	225	75	75	-	-	2	2	-	-	302	302
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-	-	-
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	37	37	-	-	-	-	-	-	-	-	37	37
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	36	36	-	-	2	2	-	-	-	-	38	38
Taiwan	12	12	-	-	-	-	-	-	-	-	12	12
Thailand	63	63	-	-	-	-	-	-	-	-	63	63
Vietnam	-	-	-	-	-	-	-	-	-	-	-	-
Far East - Total	4,073	4,073	739	739	3	3	2	2	-	-	4,817	4,817
Far East - %	47%	47%	0%	92%	0%	0%	6%	6%	0%	0%	47%	47%
North America												
Canada	0	0	-	-	0	0	0	0	-	-	1	1
Mexico	25	25	-	-	-	-	-	-	-	-	25	25
USA	-	-	-	-	-	-	-	-	-	-	-	-
North America - Total	25	25	-	-	0	0	0	0	-	-	26	26
North America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 1											Crop: 2019	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	5	5	-	-	-	-	-	-	0	0	5	5
Brazil	10	10	-	-	0	0	-	-	-	-	11	11
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	-	-	-	-	-	-	-	-	-	-	-
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	15	15	-	-	0	0	-	-	0	0	16	16
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	0%
Total Iranian Export	8,646	8,646	800	800	631	631	38	38	49	49	10,164	10,164

Compiled by: IPA based on IRI Customs Administration raw data