

| <b>YTD Inventory / Shipment Report<br/>in Tons</b>  |               |
|---|---------------|
| <b>Crop Month: 4                      Crop Year: 2011</b>   |               |
| Carry In from Previous Year   | 8,000         |
| Total Production  | 160,000       |
| Gross Inventory   | 168,000       |
| Domestic Consumption  | 13,000        |
| Export Shipments  | 62,000        |
| Adjustments/Losses  | 6,500         |
| Total Consumption   | 81,500        |
| <b>Ending Inventory</b>   | <b>86,500</b> |
| <b>Marketing Comments:</b>  |               |
| 1. After several years of over valued Rial which was to the detriment of pistachio growers the current correction in currency in favor of partial devaluation of the Rial has meant substantial increase in local pistachio Rial prices. This correction was too late to percolate to smaller growers who had already sold their harvest in the beginning of the season. But the substantial gain made by medium and bigger growers who still hold stock would mean more money to spend on their orchards. This should benefit next seasons crop. |               |
| 2. Local demand is lower due to higher local Rial prices. Domestic sales are falling but the amount saved here would not be appreciable compared to total world trade. So, it is expected that international prices will not be effected by the depreciating Rial.  |               |
| 3. This year demand in the Middle East, Europe and Russia which generally buy better quality goods has not fallen in spite of the general fall in Iranian exports due to smaller harvest.   |               |
| 4. Currently and in spite of devalued Rial, for comparable size-count to Californian pistachios, Iranian exporters would have to sell EU acceptable goods higher than US product to cover their costs.  |               |
| <b>Note: Adjustments/Losses related to exported weight of kernels/green kernels.</b>  |               |

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

| <b>Monthly and YTD Export Shipments<br/>Compared to Last 4 Years in Tons</b> |               |               |
|--|---------------|---------------|
| <b>Crop Month: 4                      Crop Year: 2011</b>                    |               |               |
| Crop Year  | Monthly       | YTD           |
| <b>2011</b>  | <b>13,090</b> | <b>61,849</b> |
| 2010   | 9,318         | 91,294        |
| 2009   | 13,435        | 68,901        |
| 2008   | 4,995         | 29,739        |

Source: IRI Customs Administration

| <b>Monthly Market Prices FCA Hamburg<br/>Iranian Dried In-Shell 28/30 Fandoghi<br/>Pistachios</b> |  |                   |
|---|--|-------------------|
| <b>Crop Month: 4                      Crop Year: 2011</b>   |  |                   |
| Mean  |  | USD<br>per<br>Ton |
| Min.  |  |                   |
| Max.  |  |                   |
| Last Year   |  |                   |
| <b>Note: The above prices are related to EU-cleared quality pistachios.</b>                       |  |                   |

Source: OMNITRADE / EUROFOOD GmbH

| <b>Monthly Market Prices FCA Tehran<br/>Iranian Dried In-Shell 30/32 Fandoghi<br/>Pistachios</b>                        |  |                    |
|---|--|--------------------|
| <b>Crop Month: 4                      Crop Year: 2011</b>   |  |                    |
| Mean  |  | IRR<br>per<br>Kilo |
| Min.  |  |                    |
| Max.  |  |                    |
| Last Year   |  |                    |
| <b>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</b> |  |                    |

Source: IPA Bi-Weekly Market Survey, Several Sources

| <b>Monthly Exchange Rate</b>   |        |                    |
|--|--------|--------------------|
| <b>Crop Month: 4                      Crop Year: 2011</b>                        |        |                    |
| Mean   | 11,199 | 1 USD<br>to<br>IRR |
| Min.   | 11,055 |                    |
| Max.   | 11,298 |                    |
| Last Year  | 10,369 |                    |
| <b>Note: The above rates might be significantly less than open market rates.</b> |        |                    |

Source: Central Bank of the I.R. of Iran

**Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2011**

| Product<br>Destination | Open In-Shell |               | Closed Shell |              | Kernel       |              | GPPK & Split K. |            | Others       |              | Total         |               |
|------------------------|---------------|---------------|--------------|--------------|--------------|--------------|-----------------|------------|--------------|--------------|---------------|---------------|
|                        | Monthly       | YTD           | Monthly      | YTD          | Monthly      | YTD          | Monthly         | YTD        | Monthly      | YTD          | Monthly       | YTD           |
| Far East               | 2,483         | 20,357        | 948          | 4,024        | 1            | 6            | 4               | 29         | 1,246        | 1,246        | 4,682         | 25,663        |
| Re-Export Markets      | 1,738         | 7,473         | 121          | 164          | 317          | 824          | 24              | 25         | 305          | 347          | 2,505         | 8,833         |
| CIS                    | 1,069         | 7,971         | -            | 24           | -            | 46           | 2               | 3          | 179          | 379          | 1,250         | 8,423         |
| EU-15                  | 1,698         | 5,897         | -            | -            | 74           | 412          | 166             | 591        | 24           | 24           | 1,961         | 6,923         |
| Middle East            | 837           | 4,181         | -            | 194          | 400          | 1,787        | 0               | 45         | 236          | 607          | 1,473         | 6,813         |
| Indian Subcontinent    | 345           | 2,233         | 9            | 33           | 256          | 823          | -               | 22         | 114          | 141          | 723           | 3,252         |
| North Africa           | 83            | 548           | -            | 13           | 77           | 215          | -               | -          | -            | -            | 159           | 776           |
| Other Europe           | 143           | 581           | -            | -            | -            | 3            | -               | -          | 89           | 95           | 232           | 679           |
| North America          | 5             | 240           | -            | -            | 35           | 87           | 1               | 1          | 47           | 47           | 88            | 375           |
| Other                  | 15            | 85            | -            | -            | 2            | 26           | -               | -          | -            | -            | 17            | 112           |
| <b>Total</b>           | <b>8,416</b>  | <b>49,566</b> | <b>1,078</b> | <b>4,452</b> | <b>1,160</b> | <b>4,230</b> | <b>197</b>      | <b>717</b> | <b>2,238</b> | <b>2,885</b> | <b>13,090</b> | <b>61,849</b> |

Compiled by: Arian Milan Trading Company based on IRI Customs Administration raw data

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2011**

| Country             | Open In-Shell |              | Closed Shell |             | Kernel      |             | GPPK & Split K. |              | Others      |             | Total        |              |
|---------------------|---------------|--------------|--------------|-------------|-------------|-------------|-----------------|--------------|-------------|-------------|--------------|--------------|
|                     | Monthly       | YTD          | Monthly      | YTD         | Monthly     | YTD         | Monthly         | YTD          | Monthly     | YTD         | Monthly      | YTD          |
| <b>EU15</b>         |               |              |              |             |             |             |                 |              |             |             |              |              |
| Austria             | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| Belgium             | 216           | 552          | -            | -           | 22          | 56          | -               | -            | 24          | 24          | 262          | 632          |
| Denmark             | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| Finland             | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| France              | 74            | 149          | -            | -           | -           | 1           | 45              | 103          | -           | -           | 119          | 252          |
| Germany             | 1,210         | 4,255        | -            | -           | 52          | 355         | 108             | 476          | -           | -           | 1,370        | 5,085        |
| Greece              | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| Ireland             | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| Italy               | -             | 88           | -            | -           | -           | -           | -               | -            | -           | -           | -            | 88           |
| Luxembourg          | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| Netherland          | 150           | 516          | -            | -           | -           | -           | -               | -            | -           | -           | 150          | 516          |
| Portugal            | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| Spain               | 48            | 337          | -            | -           | -           | -           | 13              | 13           | -           | -           | 61           | 350          |
| Sweden              | -             | 0            | -            | -           | -           | -           | -               | -            | -           | -           | -            | 0            |
| UK                  | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| EEC                 | -             | -            | -            | -           | -           | -           | -               | -            | -           | -           | -            | -            |
| <b>EU15 - Total</b> | <b>1,698</b>  | <b>5,897</b> | -            | -           | <b>74</b>   | <b>412</b>  | <b>166</b>      | <b>591</b>   | <b>24</b>   | <b>24</b>   | <b>1,961</b> | <b>6,923</b> |
| <b>EU15 - %</b>     | <b>20.2%</b>  | <b>11.9%</b> | <b>0.0%</b>  | <b>0.0%</b> | <b>6.4%</b> | <b>9.7%</b> | <b>83.9%</b>    | <b>82.4%</b> | <b>1.1%</b> | <b>0.8%</b> | <b>15.0%</b> | <b>11.2%</b> |
| <b>Other Europe</b> |               |              |              |             |             |             |                 |              |             |             |              |              |
| Albania             | -             | 51           | -            | -           | -           | -           | -               | -            | -           | -           | -            | 51           |

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2011**

| Country \ Product | Open In-Shell |     | Closed Shell |     | Kernel  |     | GPPK & Split K. |     | Others  |     | Total   |     |
|-------------------|---------------|-----|--------------|-----|---------|-----|-----------------|-----|---------|-----|---------|-----|
|                   | Monthly       | YTD | Monthly      | YTD | Monthly | YTD | Monthly         | YTD | Monthly | YTD | Monthly | YTD |
| Belarus           | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Bosnia            | -             | 5   | -            | -   | -       | -   | -               | -   | -       | 5   | -       | 10  |
| Bulgaria          | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Croatia           | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Cyprus            | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Czech Republic    | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Estonia           | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Hungry            | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Iceland           | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Kosovo            | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Latvia            | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Lithuania         | 24            | 138 | -            | -   | -       | -   | -               | -   | 47      | 47  | 71      | 185 |
| Macedonia         | -             | 32  | -            | -   | -       | -   | -               | -   | -       | -   | -       | 32  |
| Malta             | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Moldova           | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Montenegro        | 20            | 20  | -            | -   | -       | -   | -               | -   | -       | -   | 20      | 20  |
| Norway            | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Poland            | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Romania           | 44            | 131 | -            | -   | -       | 1   | -               | -   | -       | -   | 44      | 132 |
| Serbia            | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Slovakia          | -             | 20  | -            | -   | -       | 2   | -               | -   | -       | -   | -       | 22  |
| Slovenia          | -             | -   | -            | -   | -       | -   | -               | -   | -       | -   | -       | -   |
| Switzerland       | -             | 3   | -            | -   | -       | -   | -               | -   | -       | 2   | -       | 5   |

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2011**

| Country                     | Open In-Shell |              | Closed Shell |             | Kernel      |             | GPPK & Split K. |             | Others      |              | Total        |              |
|-----------------------------|---------------|--------------|--------------|-------------|-------------|-------------|-----------------|-------------|-------------|--------------|--------------|--------------|
|                             | Monthly       | YTD          | Monthly      | YTD         | Monthly     | YTD         | Monthly         | YTD         | Monthly     | YTD          | Monthly      | YTD          |
| Ukraine                     | 55            | 180          | -            | -           | -           | -           | -               | -           | 42          | 42           | 97           | 222          |
| Yugoslavia                  | -             | -            | -            | -           | -           | -           | -               | -           | -           | -            | -            | -            |
| <b>Other Europe - Total</b> | <b>143</b>    | <b>581</b>   | -            | -           | -           | <b>3</b>    | -               | -           | <b>89</b>   | <b>95</b>    | <b>232</b>   | <b>679</b>   |
| <b>Other Europe - %</b>     | <b>1.7%</b>   | <b>1.2%</b>  | <b>0.0%</b>  | <b>0.0%</b> | <b>0.0%</b> | <b>0.1%</b> | <b>0.0%</b>     | <b>0.0%</b> | <b>4.0%</b> | <b>3.3%</b>  | <b>1.8%</b>  | <b>1.1%</b>  |
| <b>CIS</b>                  |               |              |              |             |             |             |                 |             |             |              |              |              |
| Armenia                     | 6             | 25           | -            | -           | -           | -           | -               | -           | -           | -            | 6            | 25           |
| Azerbaijan                  | 28            | 114          | -            | -           | -           | -           | -               | -           | -           | -            | 28           | 114          |
| Georgia                     | 2             | 2            | -            | 0           | -           | -           | -               | -           | -           | -            | 2            | 2            |
| Kazakhstan                  | 30            | 437          | -            | -           | -           | -           | -               | -           | -           | -            | 30           | 437          |
| Kyrgyzstan                  | 39            | 355          | -            | -           | -           | -           | -               | -           | -           | 50           | 39           | 404          |
| Russia                      | 834           | 6,014        | -            | 24          | -           | 46          | 2               | 3           | 179         | 324          | 1,015        | 6,411        |
| Tajikistan                  | 50            | 643          | -            | -           | -           | -           | -               | -           | -           | 5            | 50           | 648          |
| Turkmenistan                | 49            | 169          | -            | -           | -           | -           | -               | -           | -           | -            | 49           | 169          |
| Uzbekistan                  | 30            | 213          | -            | -           | -           | -           | -               | -           | -           | -            | 30           | 213          |
| <b>CIS - Total</b>          | <b>1,069</b>  | <b>7,971</b> | -            | <b>24</b>   | -           | <b>46</b>   | <b>2</b>        | <b>3</b>    | <b>179</b>  | <b>379</b>   | <b>1,250</b> | <b>8,423</b> |
| <b>CIS - %</b>              | <b>12.7%</b>  | <b>16.1%</b> | <b>0.0%</b>  | <b>0.5%</b> | <b>0.0%</b> | <b>1.1%</b> | <b>0.9%</b>     | <b>0.4%</b> | <b>8.0%</b> | <b>13.1%</b> | <b>9.5%</b>  | <b>13.6%</b> |
| <b>North Africa</b>         |               |              |              |             |             |             |                 |             |             |              |              |              |
| Algeria                     | -             | 50           | -            | -           | -           | -           | -               | -           | -           | -            | -            | 50           |
| Egypt                       | 83            | 424          | -            | 13          | 41          | 144         | -               | -           | -           | -            | 124          | 581          |
| Ethiopia                    | -             | -            | -            | -           | -           | -           | -               | -           | -           | -            | -            | -            |
| Libya                       | -             | 25           | -            | -           | 11          | 22          | -               | -           | -           | -            | 11           | 47           |

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2011**

| Country                     | Open In-Shell |              | Closed Shell |             | Kernel       |              | GPPK & Split K. |             | Others       |              | Total        |              |
|-----------------------------|---------------|--------------|--------------|-------------|--------------|--------------|-----------------|-------------|--------------|--------------|--------------|--------------|
|                             | Monthly       | YTD          | Monthly      | YTD         | Monthly      | YTD          | Monthly         | YTD         | Monthly      | YTD          | Monthly      | YTD          |
| Morocco                     | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| Nigeria                     | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| Sudan                       | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| Tunisia                     | -             | 49           | -            | -           | 25           | 49           | -               | -           | -            | -            | 25           | 98           |
| <b>North Africa - Total</b> | <b>83</b>     | <b>548</b>   | <b>-</b>     | <b>13</b>   | <b>77</b>    | <b>215</b>   | <b>-</b>        | <b>-</b>    | <b>-</b>     | <b>-</b>     | <b>159</b>   | <b>776</b>   |
| <b>North Africa - %</b>     | <b>1.0%</b>   | <b>1.1%</b>  | <b>0.0%</b>  | <b>0.3%</b> | <b>6.6%</b>  | <b>5.1%</b>  | <b>0.0%</b>     | <b>0.0%</b> | <b>0.0%</b>  | <b>0.0%</b>  | <b>1.2%</b>  | <b>1.3%</b>  |
| <b>Middle East</b>          |               |              |              |             |              |              |                 |             |              |              |              |              |
| Bahrain                     | 13            | 26           | -            | -           | -            | -            | -               | 1           | -            | -            | 13           | 27           |
| Iraq                        | 403           | 2,467        | -            | 25          | 145          | 408          | -               | 22          | 164          | 326          | 712          | 3,248        |
| Jordan                      | -             | 44           | -            | -           | -            | -            | -               | -           | 13           | 13           | 13           | 57           |
| Kuwait                      | 30            | 120          | -            | -           | 38           | 50           | -               | 1           | -            | -            | 67           | 171          |
| Lebanon                     | 269           | 816          | -            | -           | 135          | 523          | -               | 14          | 20           | 20           | 424          | 1,373        |
| Oman                        | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| Qatar                       | 17            | 43           | -            | 2           | 2            | 13           | 0               | 5           | -            | -            | 19           | 62           |
| Saudi Arabia                | 106           | 304          | -            | -           | 37           | 110          | -               | 2           | 40           | 40           | 183          | 455          |
| Syria                       | -             | 360          | -            | 167         | 44           | 685          | -               | -           | -            | 209          | 44           | 1,420        |
| Yemen                       | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| <b>Middle East - Total</b>  | <b>837</b>    | <b>4,181</b> | <b>-</b>     | <b>194</b>  | <b>400</b>   | <b>1,787</b> | <b>0</b>        | <b>45</b>   | <b>236</b>   | <b>607</b>   | <b>1,473</b> | <b>6,813</b> |
| <b>Middle East - %</b>      | <b>9.9%</b>   | <b>8.4%</b>  | <b>0.0%</b>  | <b>4.3%</b> | <b>34.5%</b> | <b>42.3%</b> | <b>0.2%</b>     | <b>6.3%</b> | <b>10.5%</b> | <b>21.0%</b> | <b>11.3%</b> | <b>11.0%</b> |
| <b>Re-Export Markets</b>    |               |              |              |             |              |              |                 |             |              |              |              |              |
| Turkey                      | 256           | 1,051        | -            | 43          | 82           | 215          | -               | -           | 47           | 67           | 385          | 1,376        |

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2011**

| Country                            | Open In-Shell |              | Closed Shell |             | Kernel       |              | GPPK & Split K. |             | Others       |              | Total        |              |
|------------------------------------|---------------|--------------|--------------|-------------|--------------|--------------|-----------------|-------------|--------------|--------------|--------------|--------------|
|                                    | Monthly       | YTD          | Monthly      | YTD         | Monthly      | YTD          | Monthly         | YTD         | Monthly      | YTD          | Monthly      | YTD          |
| UAE                                | 1,482         | 6,422        | 121          | 121         | 235          | 610          | 24              | 25          | 258          | 280          | 2,120        | 7,457        |
| <b>REM - Total</b>                 | <b>1,738</b>  | <b>7,473</b> | <b>121</b>   | <b>164</b>  | <b>317</b>   | <b>824</b>   | <b>24</b>       | <b>25</b>   | <b>305</b>   | <b>347</b>   | <b>2,505</b> | <b>8,833</b> |
| <b>REM - %</b>                     | <b>20.7%</b>  | <b>15.1%</b> | <b>11.2%</b> | <b>3.7%</b> | <b>27.3%</b> | <b>19.5%</b> | <b>12.4%</b>    | <b>3.4%</b> | <b>13.6%</b> | <b>12.0%</b> | <b>19.1%</b> | <b>14.3%</b> |
| <b>Indian Subcontinent</b>         |               |              |              |             |              |              |                 |             |              |              |              |              |
| Afghanistan                        | 28            | 296          | -            | -           | -            | -            | -               | -           | -            | -            | 28           | 296          |
| Bangladesh                         | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| India                              | 31            | 388          | -            | -           | 146          | 566          | -               | 22          | 35           | 35           | 212          | 1,012        |
| Nepal                              | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| Pakistan                           | 285           | 1,548        | 9            | 33          | 110          | 257          | -               | -           | 79           | 106          | 483          | 1,944        |
| Sri Lanka                          | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| <b>Indian Subcontinent - Total</b> | <b>345</b>    | <b>2,233</b> | <b>9</b>     | <b>33</b>   | <b>256</b>   | <b>823</b>   | <b>-</b>        | <b>22</b>   | <b>114</b>   | <b>141</b>   | <b>723</b>   | <b>3,252</b> |
| <b>Indian Subcontinent - %</b>     | <b>4.1%</b>   | <b>4.5%</b>  | <b>0.8%</b>  | <b>0.7%</b> | <b>22.0%</b> | <b>19.5%</b> | <b>0.0%</b>     | <b>3.1%</b> | <b>5.1%</b>  | <b>4.9%</b>  | <b>5.5%</b>  | <b>5.3%</b>  |
| <b>Far East</b>                    |               |              |              |             |              |              |                 |             |              |              |              |              |
| China                              | 150           | 223          | 75           | 75          | -            | -            | 2               | 4           | 50           | 50           | 277          | 352          |
| Hong Kong                          | 1,328         | 16,364       | 421          | 2,975       | -            | -            | -               | 2           | 1,075        | 1,075        | 2,824        | 20,416       |
| Indonesia                          | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| Japan                              | -             | 28           | -            | -           | -            | -            | 2               | 19          | 46           | 46           | 47           | 92           |
| Korea                              | -             | -            | -            | -           | -            | 3            | -               | 3           | -            | -            | -            | 6            |
| Macao                              | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |
| Malaysia                           | 16            | 40           | -            | -           | -            | 1            | -               | -           | -            | -            | 16           | 41           |
| Philippines                        | -             | -            | -            | -           | -            | -            | -               | -           | -            | -            | -            | -            |

**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2011**

| Country                      | Open In-Shell |               | Closed Shell |              | Kernel      |             | GPPK & Split K. |             | Others       |              | Total        |               |
|------------------------------|---------------|---------------|--------------|--------------|-------------|-------------|-----------------|-------------|--------------|--------------|--------------|---------------|
|                              | Monthly       | YTD           | Monthly      | YTD          | Monthly     | YTD         | Monthly         | YTD         | Monthly      | YTD          | Monthly      | YTD           |
| Singapore                    | -             | 73            | -            | -            | -           | 1           | -               | -           | -            | -            | -            | 74            |
| Taiwan                       | 163           | 767           | -            | -            | 1           | 1           | -               | 2           | -            | -            | 164          | 769           |
| Thailand                     | 25            | 25            | -            | -            | -           | -           | -               | -           | -            | -            | 25           | 25            |
| Vietnam                      | 802           | 2,838         | 452          | 974          | -           | -           | -               | -           | 76           | 76           | 1,330        | 3,888         |
| <b>Far East - Total</b>      | <b>2,483</b>  | <b>20,357</b> | <b>948</b>   | <b>4,024</b> | <b>1</b>    | <b>6</b>    | <b>4</b>        | <b>29</b>   | <b>1,246</b> | <b>1,246</b> | <b>4,682</b> | <b>25,663</b> |
| <b>Far East - %</b>          | <b>29.5%</b>  | <b>41.1%</b>  | <b>87.9%</b> | <b>90.4%</b> | <b>0.1%</b> | <b>0.1%</b> | <b>1.9%</b>     | <b>4.1%</b> | <b>55.7%</b> | <b>43.2%</b> | <b>35.8%</b> | <b>41.5%</b>  |
| <b>North America</b>         |               |               |              |              |             |             |                 |             |              |              |              |               |
| Canada                       | 5             | 167           | -            | -            | 35          | 87          | 1               | 1           | 47           | 47           | 88           | 302           |
| Mexico                       | -             | 73            | -            | -            | -           | -           | -               | -           | -            | -            | -            | 73            |
| USA                          | -             | -             | -            | -            | -           | -           | -               | -           | -            | -            | -            | -             |
| <b>North America - Total</b> | <b>5</b>      | <b>240</b>    | <b>-</b>     | <b>-</b>     | <b>35</b>   | <b>87</b>   | <b>1</b>        | <b>1</b>    | <b>47</b>    | <b>47</b>    | <b>88</b>    | <b>375</b>    |
| <b>North America - %</b>     | <b>0.1%</b>   | <b>0.5%</b>   | <b>0.0%</b>  | <b>0.0%</b>  | <b>3.0%</b> | <b>2.1%</b> | <b>0.7%</b>     | <b>0.2%</b> | <b>2.1%</b>  | <b>1.6%</b>  | <b>0.7%</b>  | <b>0.6%</b>   |
| <b>Other</b>                 |               |               |              |              |             |             |                 |             |              |              |              |               |
| Argentina                    | -             | -             | -            | -            | -           | -           | -               | -           | -            | -            | -            | -             |
| Australia                    | 2             | 56            | -            | -            | 2           | 14          | -               | -           | -            | -            | 4            | 70            |
| Brazil                       | -             | -             | -            | -            | -           | 12          | -               | -           | -            | -            | -            | 12            |
| Chile                        | -             | -             | -            | -            | -           | -           | -               | -           | -            | -            | -            | -             |
| Colombia                     | -             | -             | -            | -            | -           | -           | -               | -           | -            | -            | -            | -             |
| Dominican Republic           | -             | -             | -            | -            | -           | -           | -               | -           | -            | -            | -            | -             |
| Ecuador                      | -             | -             | -            | -            | -           | -           | -               | -           | -            | -            | -            | -             |
| Kenya                        | -             | -             | -            | -            | -           | -           | -               | -           | -            | -            | -            | -             |



**Monthly and YTD Export Shipments - Product / Country Breakdown in Tons**

**Crop Month: 4**

**Crop Year: 2011**

| Country \ Product           | Open In-Shell |               | Closed Shell |              | Kernel       |              | GPPK & Split K. |             | Others       |              | Total         |               |
|-----------------------------|---------------|---------------|--------------|--------------|--------------|--------------|-----------------|-------------|--------------|--------------|---------------|---------------|
|                             | Monthly       | YTD           | Monthly      | YTD          | Monthly      | YTD          | Monthly         | YTD         | Monthly      | YTD          | Monthly       | YTD           |
| Liberia                     | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Mozambique                  | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| New Zealand                 | -             | 0             | -            | -            | -            | -            | -               | -           | -            | -            | -             | 0             |
| Nicaragua                   | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Other_1                     | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Other_2                     | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Other_3                     | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Other_4                     | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Panama                      | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Paraguay                    | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Senegal                     | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| South Africa                | -             | 16            | -            | -            | -            | -            | -               | -           | -            | -            | -             | 16            |
| Tanzania                    | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Uruguay                     | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Venezuela                   | 13            | 13            | -            | -            | -            | -            | -               | -           | -            | -            | 13            | 13            |
| Zambia                      | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| Zimbabwe                    | -             | -             | -            | -            | -            | -            | -               | -           | -            | -            | -             | -             |
| <b>Other - Total</b>        | <b>15</b>     | <b>85</b>     | <b>-</b>     | <b>-</b>     | <b>2</b>     | <b>26</b>    | <b>-</b>        | <b>-</b>    | <b>-</b>     | <b>-</b>     | <b>17</b>     | <b>112</b>    |
| <b>Other - %</b>            | <b>0.2%</b>   | <b>0.2%</b>   | <b>0.0%</b>  | <b>0.0%</b>  | <b>0.2%</b>  | <b>0.6%</b>  | <b>0.0%</b>     | <b>0.0%</b> | <b>0.0%</b>  | <b>0.0%</b>  | <b>0.1%</b>   | <b>0.2%</b>   |
| <b>Total Iranian Export</b> | <b>8,416</b>  | <b>49,566</b> | <b>1,078</b> | <b>4,452</b> | <b>1,160</b> | <b>4,230</b> | <b>197</b>      | <b>717</b>  | <b>2,238</b> | <b>2,885</b> | <b>13,090</b> | <b>61,849</b> |

Compiled by: Arian Milan Trading Company based on IRI Customs Administration raw data