

Year-To-Date Shipment / Inventory Report In Tons

Marketing Month: 10		Crop: 2025
Carry in from previous year		15,000
Total Production		225,000
Gross Inventory		240,000
Domestic Consumption		(21,000)
Export Shipments		(101,000)
Export Adjustments/Losses*		(29,000)
Total Consumption		(151,000)
Ending Inventory		89,000

*Export Adjustments/Losses related to shelling and peeling process of kernels and green kernels.

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 6 Years- In Tons

Marketing Month: 10					Crop: 2025
Crop	Shell Equivalent		Kernel Equivalent		
	Monthly	YTD	Monthly	YTD	
2025	5,307	129,990	2,664	66,804	
2024	11,838	182,821	5,996	93,414	
2023	10,305	115,326	5,256	60,093	
2022	4,173	62,596	2,145	32,626	
2021	3,523	96,835	1,797	50,113	
2020	12,256	205,343	6,295	107,645	

Market Analysis

1. Export shipments during the 10th marketing month (22 June–22 July) amounted to 5,000 MT of in-shell equivalent pistachios, 58% less than the 12,000 MT for the same month last year. The decline was mainly attributed to the continued shipping blockade in the Strait of Hormuz in addition to bleak forecast for the U.S. crop.
2. The Indian Subcontinent accounted for the largest share of Iran's pistachio exports during this month. Interestingly, however, export to the UAE—which had virtually collapsed following the outbreak of the war, falling from 3,000 MT in the 5th marketing month to as low as 1 MT in the 8th month—recovered to 800 MT in the 10th month.
3. Iran's pistachio export share by region has undergone a significant reorientation during the 2025/26 marketing year. The shift from the Far East market toward the CIS countries and the Indian Subcontinent was already evident before the outbreak of regional hostilities (because of sudden restrictions on trade licenses in October/November 2025 and the requirement for mandatory bank guarantees, most exporters lost the window to ship to China in time for the goods to arrive before the Chinese New Year 2026). This trend appears to have been accelerated by the conflicts. Year-to-date exports to the CIS countries, the Indian Subcontinent and the re-export hubs (Turkey and UAE) together accounted for 76% of total exports. The Far East, by contrast, accounted for just 7%, marking a substantial decline from previous years.
4. Year-to-date export shipments (Sep. 2025–July 2026) reached 130,000 MT of inshell equivalent pistachios, demonstrating a 30% decline compared to the same period last year. This decline was largely anticipated given the conflict-related disruptions and operational challenges throughout the marketing year. As a result, year-to-date exports have absorbed only 54% of the current marketing year's opening inventory, compared with an average of 65% over the past three crops for the same period, indicating a significantly slower pace of inventory drawdown this season.
5. The rising share of pistachio kernel shipments in recent months could be attributed to the skyrocketing shipping costs. If shipping costs remain so high, exporting kernels would be more competitive compared to inshell pistachios.
6. The remaining inventory at the end of the 10th marketing month (through 22 July) is estimated at 89,000 MT (37% of 2025 opening inventory) and is projected to decline to around 75,000 MT by year-end. This would mark a record-breaking year-end carryover for Iranian pistachios. As Iran and other major producing countries are heading into an off-year pistachio crop, this high carryover may be more of a blessing than a curse.
7. Iran Pistachio Association's pre-harvest forecast of the 2026 crop was announced at 118,000 MT of dried inshell pistachios.

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons														
Marketing Month: 10												Crop: 2025		
Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Re-Export Markets	281	9,752	-	3,281	478	10,006	35	441	16	200	1,359	34,567	681	17,422
CIS	1,119	29,584	-	8	59	918	-	7	-	3	1,237	31,452	663	16,907
Indian Subcontinent	323	14,909	-	5	539	7,152	-	-	-	-	1,400	29,218	713	15,205
Middle East	177	6,939	-	25	161	4,432	1	30	-	31	503	15,949	258	8,252
Far East	49	6,314	25	1,050	36	678	14	103	3	18	190	9,048	90	4,692
EU-27	-	25	-	-	53	1,132	106	1,256	-	1	423	6,056	159	2,402
Other Europe	45	901	-	-	22	512	-	6	-	3	88	1,946	46	1,007
South America	6	79	-	-	30	199	-	-	-	14	66	491	33	256
North America	-	89	-	-	-	112	-	-	-	1	-	314	-	161
North Africa	-	73	-	16	-	48	-	-	-	-	-	185	-	95
Other	6	202	-	-	16	256	1	5	-	37	42	763	21	406
Total	2,006	68,867	25	4,385	1,393	25,445	157	1,847	19	307	5,307	129,990	2,664	66,804

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 10												Crop: 2025			
Country	Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)	
		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East															
China		25	3,436	-	525	13	309	6	65	-	2	70	4,777	33	2,474
Hong Kong		-	2,200	-	425	-	67	1	5	-	1	4	2,775	1	1,281
Indonesia		2	89	-	-	20	185	-	-	1	3	43	463	22	236
Japan		-	1	-	-	-	35	6	31	-	-	18	163	6	66
Korea		-	-	-	-	-	4	-	-	-	-	-	9	-	4
Macao		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia		-	97	-	-	0	38	-	0	1	6	1	179	1	97
Philippines		-	-	-	-	-	1	-	-	-	3	-	5	-	4
Singapore		-	123	-	-	-	23	-	-	1	1	1	170	1	90
Taiwan		-	1	-	-	-	-	-	3	-	1	-	11	-	5
Thailand		-	-	-	-	-	12	-	-	-	-	-	25	-	12
Vietnam		22	367	25	100	3	3	-	-	-	-	53	473	16	206
Far East - Total		49	6,314	25	1,050	36	678	14	103	3	18	190	9,048	80	4,257
Far East - %		2%	9%	0%	24%	0%	0%	0%	0%	0%	0%	4%	7%	3%	6%
Indian Subcontinent															
Afghanistan		-	1,230	-	-	-	51	-	-	-	-	-	1,332	-	715
Bangladesh		-	-	-	-	-	21	-	-	-	-	-	42	-	21
India		279	7,839	-	5	539	6,770	-	-	-	-	1,356	21,384	689	11,005
Nepal		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan		44	5,841	-	-	-	310	-	-	-	-	44	6,460	24	3,464
Sri Lanka		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total		323	14,909	-	5	539	7,152	-	-	-	-	1,400	29,218	713	15,205
Indian Subcontinent - %		16%	22%	0%	0%	0%	0%	0%	0%	0%	0%	26%	22%	27%	23%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 10													Crop: 2025			
Country	Product	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
		Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
EU27																
Austria		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Belgium		-	-	-	-	-	-	40	182	-	-	120	546	40	182	
Bulgaria		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Croatia		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cyprus		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Czech Republic		-	-	-	-	-	17	-	-	-	-	-	33	-	17	
Denmark		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Estonia		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Finland		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
France		-	24	-	-	-	-	-	-	-	-	-	24	-	13	
Germany		-	0	-	-	-	294	66	1,074	-	-	197	3,809	66	1,367	
Greece		-	-	-	-	-	15	-	-	-	-	-	30	-	15	
Hungary		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ireland		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Italy		-	0	-	-	10	200	-	-	-	0	20	401	10	200	
Latvia		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lithuania		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Luxembourg		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Malta		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Netherland		-	-	-	-	-	-	-	-	-	0	-	0	-	0	
Poland		-	-	-	-	-	111	-	-	-	-	-	222	-	111	
Portugal		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Romania		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Slovakia		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Slovenia		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Spain		-	-	-	-	43	496	-	-	-	-	86	991	43	496	
Sweden		-	0	-	-	-	0	-	0	-	-	-	0	-	0	
EEC		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EU27 - Total		-	25	-	-	53	1,132	106	1,256	-	1	423	6,056	159	2,402	
EU27 - %		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	8%	5%	6%	4%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 10												Crop: 2025			
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
CIS															
Armenia	-	46	-	8	-	28	-	7	-	2	-	133	-	66	
Azerbaijan	6	165	-	-	0	1	-	-	-	-	6	167	3	90	
Georgia	40	574	-	-	-	-	-	-	-	-	40	574	22	310	
Kazakhstan	221	7,111	-	-	-	107	-	-	-	-	221	7,324	119	3,947	
Kyrgyzstan	139	7,368	-	-	-	17	-	-	-	-	139	7,402	75	3,996	
Russia	537	6,903	-	-	58	743	-	-	-	1	654	8,391	348	4,472	
Tajikistan	12	574	-	-	-	-	-	-	-	-	12	574	6	310	
Turkmenistan	-	687	-	-	-	12	-	-	-	-	-	710	-	383	
Uzbekistan	166	6,156	-	-	-	11	-	-	-	-	166	6,178	90	3,335	
CIS - Total	1,119	29,584	-	8	59	918	-	7	-	3	1,237	31,452	663	16,907	
CIS - %	56%	43%	0%	0%	0%	0%	0%	0%	0%	0%	23%	24%	25%	25%	
Middle East															
Bahrain	-	46	-	-	-	0	-	-	-	1	-	47	-	26	
Iraq	116	5,262	-	-	121	2,975	1	2	-	28	360	11,246	184	5,846	
Jordan	25	390	-	-	-	266	-	-	-	-	25	922	14	477	
Kuwait	-	209	-	-	-	151	-	12	-	2	-	551	-	279	
Lebanon	26	430	-	25	16	488	-	-	-	-	58	1,432	30	732	
Oman	9	146	-	-	2	60	-	6	-	-	12	281	6	144	
Qatar	2	60	-	-	-	41	-	10	-	0	2	173	1	84	
Saudi Arabia	-	24	-	-	-	32	-	-	-	-	-	88	-	45	
Syria	-	348	-	-	23	418	-	-	-	-	46	1,184	23	606	
Yemen	-	25	-	-	-	-	-	-	-	-	-	25	-	14	
Middle East - Total	177	6,939	-	25	161	4,432	1	30	-	31	503	15,949	258	8,252	
Middle East - %	9%	10%	0%	1%	0%	0%	0%	0%	0%	0%	9%	12%	10%	12%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 10												Crop: 2025			
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
Re-Export Markets															
Turkey	149	6,557	-	2,985	184	5,383	3	230	10	129	534	21,128	277	10,656	
UAE	132	3,195	-	296	294	4,623	33	211	6	71	825	13,439	405	6,766	
REM - Total	281	9,752	-	3,281	478	10,006	35	441	16	200	1,359	34,567	681	17,422	
REM - %	14%	14%	0%	75%	0%	0%	0%	0%	0%	0%	26%	27%	26%	26%	
Other Europe															
Albania	1	135	-	-	1	18	-	-	-	-	2	170	1	90	
Belarus	40	360	-	-	-	3	-	-	-	-	40	366	22	197	
Bosnia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Iceland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Macedonia	-	8	-	-	-	1	-	-	-	-	-	9	-	5	
Moldova	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Norway	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Serbia	4	306	-	-	1	74	-	-	-	-	6	454	3	239	
Switzerland	-	7	-	-	-	2	-	1	-	-	-	15	-	7	
UK	-	51	-	-	-	333	-	5	-	3	-	735	-	368	
Ukraine	-	35	-	-	20	81	-	-	-	-	40	198	20	100	
Other Europe - Total	45	901	-	-	22	512	-	6	-	3	88	1,946	46	1,007	
Other Europe - %	2%	1%	0%	0%	0%	0%	0%	0%	0%	0%	2%	1%	2%	2%	
North America															
Canada	-	54	-	-	-	39	-	-	-	-	-	132	-	68	
Mexico	-	36	-	-	-	73	-	-	-	1	-	183	-	93	
USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
North America - Total	-	89	-	-	-	112	-	-	-	1	-	314	-	161	
North America - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 10													Crop: 2025		
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
South America															
Brazil	6	79	-	-	20	169	-	-	-	14	46	431	23	226	
Chile	-	-	-	-	10	30	-	-	-	-	20	60	10	30	
Argentina	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Colombia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
South America - Total	6	79	-	-	30	199	-	-	-	14	66	491	33	256	
South America - %	0%	0%	0%	0%	2%	1%	0%	0%	0%	5%	1%	0%	1%	0%	
North Africa															
Algeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Egypt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Libya	-	73	-	-	-	12	-	-	-	-	-	96	-	51	
Morocco	-	-	-	16	-	-	-	-	-	-	-	16	-	7	
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sudan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tunisia	-	-	-	-	-	36	-	-	-	-	-	73	-	36	
North Africa - Total	-	73	-	16	-	48	-	-	-	-	-	185	-	95	
North Africa - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 10												Crop: 2025			
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total (In-Shell Equivalent)		Total (Kernel Equivalent)		
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	
Other															
Australia	4	159	-	-	6	69	-	3	-	37	16	344	8	195	
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
New Zealand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other_1	2	43	-	-	10	160	1	1	-	-	26	367	12	185	
Other_2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other_3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other_4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Panama	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Senegal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
South Africa	-	-	-	-	-	27	-	-	-	-	-	53	-	27	
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Zambia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other - Total	6	202	-	-	16	256	1	5	-	37	42	763	21	406	
Other - %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%	
Total Iranian Export	2,006	68,867	25	4,385	1,393	25,445	157	1,847	19	307	5,307	129,990	2,664	66,804	

Compiled by: IPA based on IRI Customs Administration raw data