

Monthly and YTD Inventory / Shipment Report In-Shell Basis Crop: 2016		
8th Marketing Month	Month 8	YTD
Carry in from previous year	-	17,000
Total Production	-	153,000
Gross Inventory	-	170,000
Domestic Consumption	1,400	18,600
Export Shipments	6,129	106,218
Adjustment/ losses, Export	1,207	7,923
Total Consumption	8,735	132,741
Ending Inventory	-	37,259
<p>1. Export shipments volume in the 8th marketing month has been 6,000 MT. The inventory at the end of this marketing stands at 22% (37,000 MT) of this year's total marketable inventory, while this figure for the average of the previous four crops (2012-2015) stands at around 26%.</p> <p>2. In the 8th marketing month, 51% of pistachios was exported to the Middle East and the European countries (EU15+Other Europe). This share of shipments shows a remarkable increase compared to past few years.</p> <p>3. In the 8th marketing month, Indian Subcontinent countries have experienced a decline in exports. This due to the fact that long varieties, popular in these markets reached relatively high prices of between 10 to 20% above Californian prices.</p> <p>4. Closed shell and kernel prices have been significantly increasing this month, due to the limited supply and high kernel demand for Ramadan.</p>		
<p>Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.</p>		

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In-Shell Basis		
Marketing Month: 8		
Crop	Monthly	YTD
2016	6,129	106,218
2015	8,865	110,724
2014	7,975	141,238
2013	11,890	91,844

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 8		Crop: 2016
Mean		USD per Ton
Min.		
Max.		
Last Year		
<p>Note: The above prices are related to EU-cleared quality pistachios.</p>		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 8		Crop: 2016
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<p>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</p>		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month: 8		Crop: 2016
Mean	37,494	1 USD to IRR
Min.	37,271	
Max.	37,707	
Last Year	34,531	
<p>Note: The above rates might be significantly less than open market rates.</p>		

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 8

Crop: 2016

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	177	36,506	70	8,553	21	138	2	73	-	247	269	45,518
Re-Export Markets	646	11,007	-	132	123	2,114	14	21	39	371	821	13,645
EU15	908	10,051	-	480	200	1,427	100	968	0	5	1,208	12,931
Indian Subcontinent	758	8,103	-	25	93	2,889	-	10	25	701	876	11,728
Middle East	1,292	7,249	-	50	449	3,241	4	29	1	327	1,747	10,896
CIS	819	7,407	-	16	30	60	-	5	59	1,084	908	8,571
Other Europe	180	1,517	-	-	1	60	-	2	-	19	181	1,597
North America	19	374	-	-	3	229	-	1	-	30	23	634
Other	25	254	-	-	8	101	1	7	-	14	33	376
North Africa	25	216	-	-	38	69	-	-	-	37	63	322
Total	4,848	82,685	70	9,256	966	10,327	120	1,117	124	2,834	6,129	106,218

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	3	-	3
Belgium	-	286	-	-	-	42	-	-	-	-	-	328
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	0	10	-	-	-	50	-	75	-	1	0	136
Germany	587	5,996	-	-	119	868	83	842	-	1	789	7,706
Greece	35	784	-	20	11	22	-	22	-	-	46	848
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	32	660	-	460	70	425	5	5	-	-	107	1,550
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	36	370	-	-	-	-	-	-	-	-	36	370
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	216	1,942	-	-	-	19	12	24	-	-	228	1,985
Sweden	-	-	-	-	-	0	-	-	0	0	0	0
UK	3	4	-	-	-	1	-	-	-	0	3	5
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	908	10,051	-	480	200	1,427	100	968	0	5	1,208	12,931
EU15 - %	18.7%	12.2%	0.0%	5.2%	20.7%	13.8%	83.2%	86.7%	0.0%	0.2%	19.7%	12.2%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	7	-	-	-	-	-	-	-	-	-	7
Belarus	-	-	-	-	-	-	-	-	-	-	-	-
Bosnia	-	3	-	-	-	-	-	-	-	1	-	4
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	11	-	-	-	-	-	-	-	-	-	11
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	25	-	-	-	-	-	-	-	-	-	25
Lithuania	32	365	-	-	-	-	-	-	-	-	32	365
Macedonia	3	75	-	-	-	-	-	-	-	-	3	75
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	1	-	-	-	0	-	-	-	2	-	4
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	10	343	-	-	-	-	-	-	-	-	10	343
Romania	-	54	-	-	1	2	-	-	-	-	1	56
Serbia	3	34	-	-	-	-	-	-	-	-	3	34
Slovakia	68	480	-	-	-	46	-	-	-	-	68	526
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	1	-	-	-	8	-	2	-	3	-	14
Ukraine	64	117	-	-	-	4	-	-	-	13	64	134
Other Europe - Total	180	1,517	-	-	1	60	-	2	-	19	181	1,597
Other Europe - %	3.7%	1.8%	0.0%	0.0%	0.1%	0.6%	0.0%	0.2%	0.0%	0.7%	3.0%	1.5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	-	12	-	-	-	2	-	-	-	4	-	18
Azerbaijan	-	64	-	-	-	-	-	-	-	28	-	92
Georgia	-	-	-	-	-	-	-	-	-	-	-	-
Kazakhstan	595	5,327	-	16	25	43	-	-	21	581	641	5,967
Kyrgyzstan	13	290	-	-	-	-	-	-	3	240	16	530
Russia	187	1,121	-	-	5	14	-	5	-	2	192	1,141
Tajikistan	-	17	-	-	-	-	-	-	35	89	35	107
Turkmenistan	-	107	-	-	-	1	-	-	-	28	-	135
Uzbekistan	24	469	-	-	-	-	-	-	-	111	24	581
CIS - Total	819	7,407	-	16	30	60	-	5	59	1,084	908	8,571
CIS - %	16.9%	9.0%	0.0%	0.2%	3.1%	0.6%	0.0%	0.4%	47.9%	38.3%	14.8%	8.1%
North Africa												
Algeria	-	16	-	-	-	-	-	-	-	32	-	48
Egypt	-	105	-	-	-	1	-	-	-	5	-	111
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	40	-	-	14	24	-	-	-	-	14	64
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	25	56	-	-	24	44	-	-	-	-	49	99
North Africa - Total	25	216	-	-	38	69	-	-	-	37	63	322
North Africa - %	0.5%	0.3%	0.0%	0.0%	3.9%	0.7%	0.0%	0.0%	0.0%	1.3%	1.0%	0.3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	92	-	-	-	14	-	3	-	0	-	108
Iraq	836	3,266	-	-	199	1,032	-	-	1	227	1,036	4,525
Jordan	56	794	-	50	28	574	-	-	-	-	84	1,418
Kuwait	231	1,110	-	-	29	396	-	12	-	-	260	1,518
Lebanon	140	1,496	-	-	149	923	-	-	-	98	290	2,517
Oman	2	28	-	-	-	0	-	-	-	-	2	28
Qatar	26	354	-	-	20	60	4	14	-	3	50	431
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	109	-	-	24	242	-	-	-	-	24	351
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	1,292	7,249	-	50	449	3,241	4	29	1	327	1,747	10,896
Middle East - %	26.7%	8.8%	0.0%	0.5%	46.5%	31.4%	3.4%	2.6%	0.7%	11.5%	28.5%	10.3%
Re-Export Markets												
Turkey	163	3,734	-	131	11	486	-	-	39	189	212	4,540
UAE	483	7,273	-	1	112	1,628	14	21	-	182	610	9,105
REM - Total	646	11,007	-	132	123	2,114	14	21	39	371	821	13,645
REM - %	13.3%	13.3%	0.0%	1.4%	12.7%	20.5%	11.7%	1.9%	31.4%	13.1%	13.4%	12.8%
Indian Subcontinent												
Afghanistan	323	1,086	-	-	2	61	-	10	25	97	350	1,255
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	210	3,538	-	-	75	2,480	-	-	-	13	285	6,031
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	225	3,479	-	25	17	348	-	-	-	590	241	4,442
Sri Lanka	-	0	-	-	-	-	-	-	-	-	-	0
Indian Subcontinent - Total	758	8,103	-	25	93	2,889	-	10	25	701	876	11,728
Indian Subcontinent - %	15.6%	9.8%	0.0%	0.3%	9.7%	28.0%	0.0%	0.9%	20.0%	24.7%	14.3%	11.0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	1	167	-	225	0	3	-	9	-	4	1	408
Hong Kong	-	20,636	20	3,288	12	41	2	15	-	26	34	24,006
Indonesia	-	-	-	-	-	2	-	-	-	-	-	2
Japan	21	148	-	-	4	43	-	29	-	20	25	240
Korea	-	-	-	-	-	-	-	15	-	-	-	15
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	1	126	-	-	3	6	-	0	-	27	3	159
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	9	233	-	-	2	30	-	2	-	4	11	269
Taiwan	95	1,170	-	-	-	7	0	2	-	-	95	1,178
Thailand	-	110	-	75	1	7	-	-	-	39	1	230
Vietnam	50	13,917	50	4,965	-	-	-	-	-	127	100	19,009
Far East - Total	177	36,506	70	8,553	21	138	2	73	-	247	269	45,518
Far East - %	3.6%	44.2%	100.0%	92.4%	2.2%	1.3%	1.4%	6.6%	0.0%	8.7%	4.4%	42.9%
North America												
Canada	19	324	-	-	3	211	-	1	-	30	23	566
Mexico	-	50	-	-	-	-	-	-	-	-	-	50
USA	-	0	-	-	-	18	-	-	-	0	-	18
North America - Total	19	374	-	-	3	229	-	1	-	30	23	634
North America - %	0.4%	0.5%	0.0%	0.0%	0.3%	2.2%	0.0%	0.0%	0.0%	1.1%	0.4%	0.6%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 8											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	21	117	-	-	7	89	1	2	-	4	28	211
Brazil	4	4	-	-	1	5	-	-	-	10	5	19
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	0	-	-	-	0	-	5	-	-	-	5
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	122	-	-	-	5	-	-	-	-	-	127
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	11	-	-	-	2	-	-	-	-	-	13
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	25	254	-	-	8	101	1	7	-	14	33	376
Other - %	0.5%	0.3%	0.0%	0.0%	0.8%	1.0%	0.4%	0.6%	0.0%	0.5%	0.5%	0.4%
Total Iranian Export	4,848	82,685	70	9,256	966	10,327	120	1,117	124	2,834	6,129	106,218

Compiled by: IPA based on IRI Customs Administration raw data