

Monthly and YTD Inventory / Shipment Report In-Shell Basis Crop: 2016		
11th Marketing Month	Month 11	YTD
Carry in from previous year	-	17,000
Total Production	-	153,000
Gross Inventory	-	170,000
Domestic Consumption	2,400	25,800
Export Shipments	2,329	116,198
Adjustment/losses, Export	691	9,305
Total Consumption	5,420	151,303
* Ending Inventory	-	18,697
<p>* The inventory at the end of marketing month 11 stands at around 19,000 MT. Given the fact that the supply has been much limited and prices have increased, the actual ending inventory must be far less than the current estimated figure. It seems that either the domestic consumption estimate or the 2016 production figure needs to be revised.</p>		
<p>Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.</p>		

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In-Shell Basis		
Marketing Month: 11		
Crop	Monthly	YTD
2016	2,329	116,198
2015	6,105	132,831
2014	4,445	158,219
2013	3,096	122,124

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month: 11		Crop: 2016
Mean		USD per Ton
Min.		
Max.		
Last Year		
<p>Note: The above prices are related to EU-cleared quality pistachios.</p>		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month: 11		Crop: 2016
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
<p>Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.</p>		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month: 11		Crop: 2016
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
<p>Note: The above rates might be significantly less than open market rates.</p>		

Source: <http://www.sanarate.ir/>

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 11

Crop: 2016

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	65	36,811	16	8,644	17	182	4	92	3	256	105	45,984
EU15	401	12,305	64	568	147	1,815	85	1,333	-	5	697	16,026
Re-Export Markets	43	11,480	-	132	35	2,400	6	52	-	428	84	14,491
Middle East	500	8,840	-	50	253	3,977	0	41	21	388	773	13,296
Indian Subcontinent	292	8,956	-	25	22	3,075	0	10	4	705	318	12,772
CIS	171	8,765	-	16	-	83	0	7	38	1,206	209	10,077
Other Europe	95	1,870	-	-	16	102	-	4	15	34	126	2,009
North America	-	464	-	-	0	272	-	1	3	34	3	771
Other	-	275	-	-	11	117	-	7	-	47	11	446
North Africa	-	216	-	-	-	69	-	-	4	41	4	326
Total	1,566	89,982	79	9,434	501	12,092	95	1,547	87	3,143	2,329	116,198

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	3	-	3
Belgium	24	310	-	-	-	42	-	-	-	-	24	352
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	17	-	-	-	57	7	110	-	1	7	185
Germany	157	7,383	-	-	94	1,141	77	1,159	-	1	328	9,684
Greece	44	907	-	20	12	46	-	22	-	-	56	995
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	-	704	64	548	41	509	1	18	-	-	106	1,779
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	12	451	-	-	-	-	-	-	-	-	12	451
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	164	2,528	-	-	-	19	-	24	-	-	164	2,571
Sweden	-	0	-	-	-	0	-	-	-	0	-	0
UK	-	4	-	-	-	1	-	-	-	0	-	5
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	401	12,305	64	568	147	1,815	85	1,333	-	5	697	16,026
EU15 - %	25.6%	13.7%	80.2%	6.0%	29.4%	15.0%	89.8%	86.2%	0.0%	0.2%	29.9%	13.8%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	14	-	-	-	-	-	-	-	-	-	14
Belarus	-	-	-	-	-	-	-	-	-	-	-	-
Bosnia	-	3	-	-	-	-	-	-	-	1	-	4
Bulgaria	-	9	-	-	-	-	-	-	-	-	-	9
Croatia	-	-	-	-	-	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	11	-	-	-	-	-	-	-	-	-	11
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	25	-	-	-	-	-	-	-	-	-	25
Lithuania	21	451	-	-	-	-	-	-	-	-	21	451
Macedonia	-	75	-	-	-	-	-	-	-	-	-	75
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	1	-	-	-	0	-	-	-	2	-	4
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	42	454	-	-	-	-	-	-	-	-	42	454
Romania	-	61	-	-	-	2	-	-	-	-	-	63
Serbia	-	34	-	-	-	-	-	-	-	-	-	34
Slovakia	32	571	-	-	13	83	-	2	-	-	45	656
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	2	-	-	-	8	-	3	-	3	-	15
Ukraine	-	159	-	-	3	9	-	-	15	28	18	196
Other Europe - Total	95	1,870	-	-	16	102	-	4	15	34	126	2,009
Other Europe - %	6.1%	2.1%	0.0%	0.0%	3.1%	0.8%	0.0%	0.3%	17.1%	1.1%	5.4%	1.7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	-	16	-	-	-	19	-	-	-	4	-	39
Azerbaijan	-	64	-	-	-	-	-	-	-	28	-	92
Georgia	-	-	-	-	-	-	-	-	-	-	-	-
Kazakhstan	-	5,795	-	16	-	48	-	-	17	650	17	6,509
Kyrgyzstan	23	388	-	-	-	-	-	-	-	261	23	649
Russia	124	1,701	-	-	-	16	-	7	20	21	144	1,745
Tajikistan	-	17	-	-	-	-	-	-	-	89	-	107
Turkmenistan	1	137	-	-	-	1	0	0	1	41	2	179
Uzbekistan	24	647	-	-	-	-	-	-	-	111	24	758
CIS - Total	171	8,765	-	16	-	83	0	7	38	1,206	209	10,077
CIS - %	10.9%	9.7%	0.0%	0.2%	0.0%	0.7%	0.1%	0.4%	43.2%	38.4%	9.0%	8.7%
North Africa												
Algeria	-	16	-	-	-	-	-	-	-	32	-	48
Egypt	-	105	-	-	-	1	-	-	4	9	4	115
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	40	-	-	-	24	-	-	-	-	-	64
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	56	-	-	-	44	-	-	-	-	-	99
North Africa - Total	-	216	-	-	-	69	-	-	4	41	4	326
North Africa - %	0.0%	0.2%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	4.6%	1.3%	0.2%	0.3%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2016	
Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	102	-	-	-	14	-	3	4	4	4	122
Iraq	347	4,251	-	-	79	1,203	-	-	13	280	438	5,734
Jordan	-	949	-	50	12	632	-	-	-	-	12	1,632
Kuwait	3	1,192	-	-	-	490	-	17	4	4	7	1,703
Lebanon	98	1,717	-	-	124	1,285	-	-	-	98	223	3,100
Oman	0	29	-	-	-	0	0	0	-	-	0	30
Qatar	51	491	-	-	15	88	-	21	0	3	67	602
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	-
Syria	-	109	-	-	22	264	-	-	-	-	22	373
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	500	8,840	-	50	253	3,977	0	41	21	388	773	13,296
Middle East - %	31.9%	9.8%	0.0%	0.5%	50.5%	32.9%	0.0%	2.6%	23.8%	12.3%	33.2%	11.4%
Re-Export Markets												
Turkey	-	3,906	-	131	10	540	-	-	-	210	10	4,787
UAE	43	7,574	-	1	25	1,860	6	52	-	218	74	9,705
REM - Total	43	11,480	-	132	35	2,400	6	52	-	428	84	14,491
REM - %	2.8%	12.8%	0.0%	1.4%	6.9%	19.8%	6.1%	3.3%	0.0%	13.6%	3.6%	12.5%
Indian Subcontinent												
Afghanistan	168	1,417	-	-	-	62	0	10	4	102	171	1,591
Bangladesh	-	-	-	-	-	12	-	-	-	-	-	12
India	124	3,927	-	-	3	2,609	-	-	-	13	127	6,549
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	-	3,612	-	25	19	392	-	-	-	590	19	4,619
Sri Lanka	-	0	-	-	-	-	-	-	-	-	-	0
Indian Subcontinent - Total	292	8,956	-	25	22	3,075	0	10	4	705	318	12,772
Indian Subcontinent - %	18.6%	10.0%	0.0%	0.3%	4.5%	25.4%	0.1%	0.7%	4.3%	22.4%	13.7%	11.0%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	-	217	-	225	-	3	0	11	1	10	1	466
Hong Kong	25	20,706	16	3,354	-	42	1	19	-	26	41	24,147
Indonesia	-	-	-	-	-	2	-	-	-	-	-	2
Japan	-	148	-	-	14	70	2	40	-	20	16	278
Korea	-	-	-	-	-	-	1	16	-	-	1	16
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	3	129	-	-	-	6	-	0	-	27	3	162
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	12	314	-	-	1	43	-	2	-	4	13	363
Taiwan	-	1,220	-	-	2	9	-	3	-	-	2	1,231
Thailand	-	110	-	75	0	8	-	-	3	42	3	234
Vietnam	25	13,967	-	4,990	-	-	-	-	-	127	25	19,084
Far East - Total	65	36,811	16	8,644	17	182	4	92	3	256	105	45,984
Far East - %	4.1%	40.9%	19.8%	91.6%	3.4%	1.5%	3.9%	5.9%	3.8%	8.1%	4.5%	39.6%
North America												
Canada	-	414	-	-	0	254	-	1	3	33	3	702
Mexico	-	50	-	-	-	-	-	-	-	-	-	50
USA	-	0	-	-	-	18	-	0	-	1	-	19
North America - Total	-	464	-	-	0	272	-	1	3	34	3	771
North America - %	0.0%	0.5%	0.0%	0.0%	0.0%	2.2%	0.0%	0.1%	3.3%	1.1%	0.1%	0.7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons												
Marketing Month: 11											Crop: 2016	
Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	-	131	-	-	-	94	-	2	-	4	-	231
Brazil	-	11	-	-	11	16	-	-	-	33	11	60
Chile	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	0	-	-	-	0	-	5	-	-	-	5
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	122	-	-	-	5	-	-	-	-	-	127
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	11	-	-	-	2	-	0	-	11	-	23
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	-	275	-	-	11	117	-	7	-	47	11	446
Other - %	0.0%	0.3%	0.0%	0.0%	2.2%	1.0%	0.0%	0.5%	0.0%	1.5%	0.5%	0.4%
Total Iranian Export	1,566	89,982	79	9,434	501	12,092	95	1,547	87	3,143	2,329	116,198

Compiled by: IPA based on IRI Customs Administration raw data