

Monthly and YTD Inventory / Shipment Report In-Shell Basis Crop: 2015		
11th Marketing Month	Month 11	YTD
Carry in from previous year	-	4,000
Total Production	-	210,000
Gross Inventory	-	214,000
Domestic Consumption	2,600	31,300
Adjustment/ losses, Domestic	800	9,800
Export Shipments	6,105	132,831
Adjustment/ losses, Export	897	15,164
Total Consumption	10,402	189,095
Ending Inventory	-	24,905
Note: Adjustments/Losses related to shelling and peeling process of kernels and green kernels.		

Source: Export Shipments based on IRI Customs Administration data. All other figures are IPA estimates.

Monthly and YTD Export Shipments Compared to Last 4 Years In-Shell Basis			
Marketing Month: 11			
Crop	Monthly	YTD	
2015	6,105	132,831	
2014	4,445	158,219	
2013	3,096	122,124	
2012	7,054	120,671	

Monthly Market Prices FCA Hamburg Iranian Dried In-Shell 28/30 Fandoghi Pistachios		
Marketing Month:11	Crop: 2015	
Mean		USD per Ton
Min.		
Max.		
Last Year		
Note: The above prices are related to EU-cleared quality pistachios.		

Source: OMNITRADE / EUROFOOD GmbH

Monthly Market Prices FCA Tehran Iranian Dried In-Shell 30/32 Fandoghi Pistachios		
Marketing Month:11	Crop: 2015	
Mean		IRR per Kilo
Min.		
Max.		
Last Year		
Note: The above prices are based on 4 months payment terms and Iranian local market standard quality pistachios.		

Source: IPA Bi-Weekly Market Survey, Several Sources

Monthly Exchange Rate		
Marketing Month:11	Crop: 2015	
Mean		1 USD to IRR
Min.		
Max.		
Last Year		
Note: The above rates might be significantly less than open market rates.		

Source: Central Bank of the I.R. of Iran

Monthly and YTD Export Shipments - Product / Destination Breakdown in Tons

Marketing Month: 11

Crop: 2015

Product Destination	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East	940	49,396	657	10,580	9	151	9	96	26	448	1,641	60,670
Re-Export Markets	693	15,205	-	287	135	2,977	4	238	8	314	839	19,020
EU15	731	13,383	-	54	275	1,945	51	1,382	-	73	1,057	16,835
Middle East	578	7,658	-	450	141	3,437	27	73	36	784	782	12,402
Indian Subcontinent	857	6,492	-	12	117	2,218	-	1	130	2,512	1,104	11,235
CIS	351	6,132	-	-	21	117	-	8	114	1,757	486	8,014
Other Europe	113	1,939	-	-	1	125	-	6	11	25	125	2,096
North Africa	-	621	-	25	-	114	-	-	-	108	-	868
North America	29	671	-	-	9	300	0	3	-	1	38	975
Other	23	504	-	25	10	138	-	15	-	33	33	716
Total	4,315	102,000	657	11,432	717	11,522	90	1,821	325	6,055	6,105	132,831

Compiled by: IPA based on IRI Customs Administration raw data

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 11

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
EU15												
Austria	-	-	-	-	-	-	-	-	-	-	-	-
Belgium	60	209	-	-	12	58	-	23	-	21	72	311
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	-	1	-	5	-	30	12	135	-	-	12	171
Germany	263	8,158	-	-	239	1,520	39	1,180	-	2	541	10,861
Greece	77	1,365	-	-	-	55	-	13	-	-	77	1,433
Ireland	-	-	-	-	-	-	-	-	-	-	-	-
Italy	34	476	-	48	24	282	-	5	-	5	58	816
Luxembourg	-	-	-	-	-	-	-	-	-	-	-	-
Netherland	-	1,004	-	-	-	-	-	-	-	32	-	1,036
Portugal	-	-	-	-	-	-	-	-	-	-	-	-
Spain	297	2,168	-	1	-	-	-	24	-	12	297	2,205
Sweden	-	1	-	-	-	-	-	-	-	1	-	2
UK	-	-	-	-	-	0	-	0	-	-	-	0
EEC	-	-	-	-	-	-	-	-	-	-	-	-
EU15 - Total	731	13,383	-	54	275	1,945	51	1,382	-	73	1,057	16,835
EU15 - %	16.9%	13.1%	0.0%	0.5%	38.3%	16.9%	56.4%	75.9%	0.0%	1.2%	17.3%	12.7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 11

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other Europe												
Albania	-	22	-	-	1	2	-	-	11	15	12	38
Belarus	-	-	-	-	-	-	-	-	-	-	-	-
Bosnia	-	-	-	-	-	-	-	-	-	2	-	2
Bulgaria	-	47	-	-	-	-	-	-	-	-	-	47
Croatia	-	20	-	-	-	-	-	-	-	-	-	20
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-
Czech Republic	-	33	-	-	-	-	-	-	-	-	-	33
Estonia	-	-	-	-	-	-	-	-	-	-	-	-
Hungry	-	-	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-	-	-
Kosovo	-	-	-	-	-	-	-	-	-	-	-	-
Latvia	-	13	-	-	-	-	-	-	-	-	-	13
Lithuania	-	341	-	-	-	-	-	-	-	-	-	341
Macedonia	6	76	-	-	-	-	-	-	-	-	6	76
Malta	-	-	-	-	-	-	-	-	-	-	-	-
Moldova	-	3	-	-	-	-	-	-	-	3	-	6
Montenegro	-	-	-	-	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-	-	-	-	-
Poland	42	391	-	-	-	-	-	-	-	-	42	391
Romania	-	38	-	-	-	-	-	-	-	-	-	38
Serbia	-	23	-	-	-	-	-	-	-	-	-	23
Slovakia	44	815	-	-	-	112	-	4	-	-	44	932
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-
Switzerland	-	3	-	-	-	4	-	2	-	0	-	9
Ukraine	21	116	-	-	-	7	-	-	-	5	21	127
Other Europe - Total	113	1,939	-	-	1	125	-	6	11	25	125	2,096
Other Europe - %	2.6%	1.9%	0.0%	0.0%	0.1%	1.1%	0.0%	0.4%	3.4%	0.4%	2.0%	1.6%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 11

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
CIS												
Armenia	-	8	-	-	-	1	-	-	-	10	-	19
Azerbaijan	-	106	-	-	-	20	-	-	-	71	-	196
Georgia	-	-	-	-	-	-	-	-	-	-	-	-
Kazakhstan	289	4,136	-	-	21	59	-	0	52	852	361	5,047
Kyrgyzstan	-	24	-	-	-	-	-	-	37	340	37	364
Russia	62	1,306	-	-	-	38	-	8	-	48	62	1,400
Tajikistan	-	199	-	-	-	-	-	-	-	64	-	263
Turkmenistan	-	24	-	-	-	-	-	-	25	182	25	207
Uzbekistan	-	329	-	-	-	-	-	-	-	190	-	519
CIS - Total	351	6,132	-	-	21	117	-	8	114	1,757	486	8,014
CIS - %	8.1%	6.0%	0.0%	0.0%	2.9%	1.0%	0.0%	0.5%	35.1%	29.0%	8.0%	6.0%
North Africa												
Algeria	-	-	-	-	-	16	-	-	-	108	-	124
Egypt	-	424	-	25	-	21	-	-	-	-	-	470
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-
Libya	-	109	-	-	-	-	-	-	-	-	-	109
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-	-	-	-
Tunisia	-	89	-	-	-	76	-	-	-	-	-	165
North Africa - Total	-	621	-	25	-	114	-	-	-	108	-	868
North Africa - %	0.0%	0.6%	0.0%	0.2%	0.0%	1.0%	0.0%	0.0%	0.0%	1.8%	0.0%	0.7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 11

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Middle East												
Bahrain	-	82	-	-	1	1	-	2	5	6	6	91
Iraq	396	3,731	-	-	49	1,293	-	-	5	462	450	5,486
Jordan	71	787	-	450	-	210	-	-	-	-	71	1,448
Kuwait	32	942	-	-	6	445	24	44	-	11	62	1,442
Lebanon	24	1,142	-	-	83	1,225	-	-	25	296	132	2,663
Oman	-	-	-	-	-	2	-	0	-	1	-	3
Qatar	55	406	-	-	3	91	3	27	1	8	61	532
Saudi Arabia	-	475	-	-	-	96	-	-	-	-	-	571
Syria	-	93	-	-	-	75	-	-	-	-	-	168
Yemen	-	-	-	-	-	-	-	-	-	-	-	-
Middle East - Total	578	7,658	-	450	141	3,437	27	73	36	784	782	12,402
Middle East - %	13.4%	7.5%	0.0%	3.9%	19.7%	29.8%	29.9%	4.0%	11.1%	12.9%	12.8%	9.3%
Re-Export Markets												
Turkey	210	3,744	-	287	40	851	-	215	-	135	250	5,232
UAE	483	11,461	-	-	95	2,126	4	23	8	179	589	13,788
REM - Total	693	15,205	-	287	135	2,977	4	238	8	314	839	19,020
REM - %	16.0%	14.9%	0.0%	2.5%	18.8%	25.8%	4.1%	13.1%	2.4%	5.2%	13.7%	14.3%
Indian Subcontinent												
Afghanistan	-	-	-	-	-	-	-	1	130	1,849	130	1,850
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	-
India	737	3,713	-	-	103	1,674	-	-	-	15	840	5,401
Nepal	-	-	-	-	-	-	-	-	-	-	-	-
Pakistan	120	2,779	-	12	14	544	-	-	-	649	134	3,984
Sri Lanka	-	-	-	-	-	-	-	-	-	-	-	-
Indian Subcontinent - Total	857	6,492	-	12	117	2,218	-	1	130	2,512	1,104	11,235
Indian Subcontinent - %	19.9%	6.4%	0.0%	0.1%	16.4%	19.3%	0.0%	0.0%	40.0%	41.5%	18.1%	8.5%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 11

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Far East												
China	2	331	-	-	-	1	1	10	-	11	3	353
Hong Kong	693	33,275	458	6,438	-	17	3	21	-	101	1,154	39,852
Indonesia	-	-	-	-	-	-	-	-	-	13	-	13
Japan	11	111	-	-	-	60	5	46	-	2	16	219
Korea	-	4	-	-	-	4	-	13	-	-	-	21
Macao	-	-	-	-	-	-	-	-	-	-	-	-
Malaysia	9	133	-	-	-	3	-	0	13	224	22	360
Philippines	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	13	361	-	-	9	63	-	-	-	-	22	424
Taiwan	38	1,273	-	-	-	-	-	5	-	-	38	1,278
Thailand	-	72	-	-	-	3	-	1	13	13	13	89
Vietnam	175	13,835	199	4,142	-	-	-	-	-	85	374	18,062
Far East - Total	940	49,396	657	10,580	9	151	9	96	26	448	1,641	60,670
Far East - %	21.8%	48.4%	100.0%	92.5%	1.3%	1.3%	9.5%	5.2%	8.0%	7.4%	26.9%	45.7%
North America												
Canada	29	409	-	-	9	295	0	3	-	1	38	708
Mexico	-	262	-	-	-	5	-	-	-	-	-	267
USA	-	1	-	-	-	-	-	-	-	-	-	1
North America - Total	29	671	-	-	9	300	0	3	-	1	38	975
North America - %	0.7%	0.7%	0.0%	0.0%	1.2%	2.6%	0.1%	0.1%	0.0%	0.0%	0.6%	0.7%

Monthly and YTD Export Shipments - Product / Country Breakdown in Tons

Marketing Month: 11

Crop: 2015

Product Country	Open In-Shell		Closed Shell		Kernel		GPPK & Split K.		Others		Total	
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD
Other												
Argentina	-	-	-	-	-	-	-	-	-	-	-	-
Australia	23	205	-	-	10	124	-	2	-	15	33	346
Brazil	-	-	-	-	-	-	-	-	-	-	-	-
Chile	-	74	-	-	-	-	-	-	-	-	-	74
Colombia	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	-	-	-	-	-	-	-	-	-
Kenya	-	1	-	-	-	-	-	-	-	-	-	1
Liberia	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
New Zealand	-	-	-	-	0	0	-	-	-	0	0	0
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-
Other_1	-	147	-	25	-	14	-	13	-	5	-	204
Other_2	-	-	-	-	-	-	-	-	-	-	-	-
Other_3	-	-	-	-	-	-	-	-	-	-	-	-
Other_4	-	-	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-	-	-
Paraguay	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	77	-	-	-	0	-	-	-	14	-	91
Tanzania	-	-	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
Other - Total	23	504	-	25	10	138	-	15	-	33	33	716
Other - %	0.5%	0.5%	0.0%	0.2%	1.4%	1.2%	0.0%	0.8%	0.0%	0.6%	0.5%	0.5%
Total Iranian Export	4,315	102,000	657	11,432	717	11,522	90	1,821	325	6,055	6,105	132,831

Compiled by: IPA based on IRI Customs Administration raw data